

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, JUNE 30, 2007

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total ¹	49,598	\$47,643	2/
Retired workers and their family members, total	34,329	34,476	2/
Retired workers	31,374	32,941	\$1,050
Spouses	2,457	1,274	519
Children	499	261	523
Survivors of deceased workers, total	6,529	5,867	2/
Children	1,899	1,305	687
Widowed mothers and fathers with child beneficiaries in their care	167	126	755
Aged widow(er)s, and aged parents	4,248	4,300	1,012
Disabled widow(er)s	214	135	631
Disabled workers and their family members, total	8,739	7,300	2/
Disabled workers	6,924	6,777	979
Spouses	153	39	257
Children	1,662	484	291

¹ Includes 5 uninsured beneficiaries who were generally aged 72 or over before 1968.
² Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, JUNE 30, 2007

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	7,922	\$7,417
Children (OASDI)	4,060	2,049
Student children	135	83
Disabled children aged 18 and over	784	505
Children under age 18	3,141	1,461
Survivor children and widowed mothers and fathers	2,066	1,431
Beneficiaries aged 62 and over (OASDI)	39,335	39,801
Beneficiaries aged 65 and over (OASDI)	34,789	35,510

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, JUNE 30, 2007

Selected family ¹ group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	28,611	\$1,037	1.000
Retired worker and spouse, aged 62 and over	2,342	1,717	2.000
Disabled worker, spouse under age 65, and 1 or more children	79	1,641	3.952
Widowed parent and 2 children	53	2,146	3.000
Children of deceased worker ²	1,124	918	1.347
Aged widow(er) alone	4,065	1,013	1.000

¹ A family means beneficiaries entitled on one worker's account.
² In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 163 million people will work in OASDI-covered employment in 2007.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

2. Benefit receipt among the elderly

As of June 30, 2007, about 91 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2006 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2006 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED [In billions]

	Calendar year 2006	Fiscal year 2006	Cumulative 1937 through end of—	
			Calendar year 2006	Fiscal year 2006
Income	\$744.9	\$733.7	\$11,468.5	\$11,275.0
Contributions	625.6	620.0	10,242.2	10,104.8
Other	119.3	113.7	1,226.4	1,170.2
Expenditures	555.4	548.5	9,420.4	9,280.8
Benefit payments	546.2	539.3	9,221.8	9,083.6
OASI	454.5	449.2	8,043.0	7,927.9
DI	91.7	90.1	1,178.9	1,155.7
Other	9.2	9.2	198.6	197.2
Assets, end of period	2,048.1	1,994.2	2,048.1	1,994.2

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
July 2, 2007