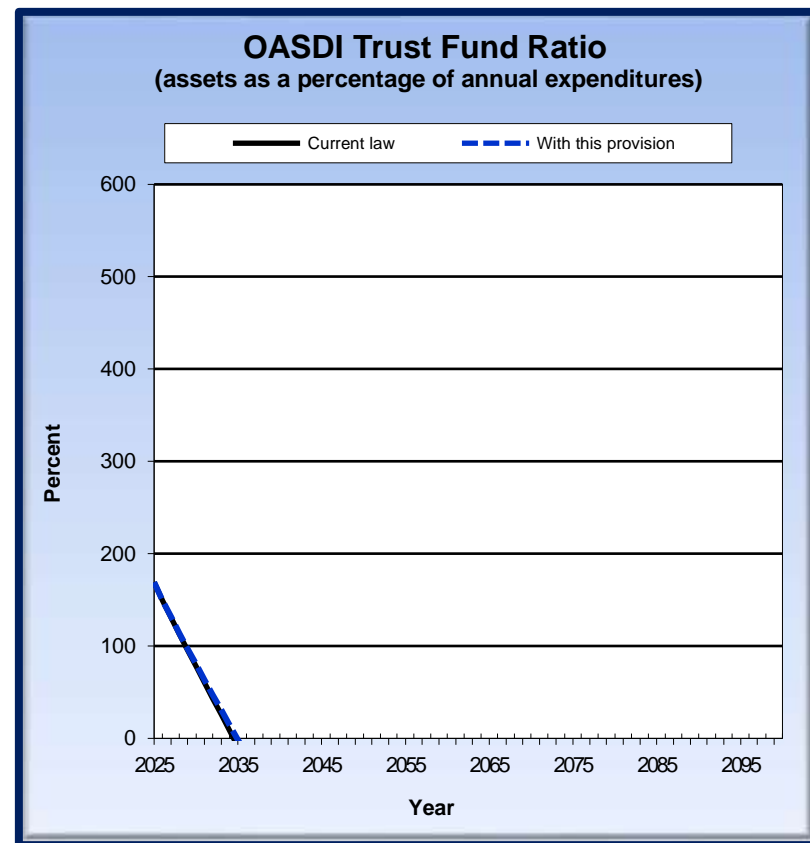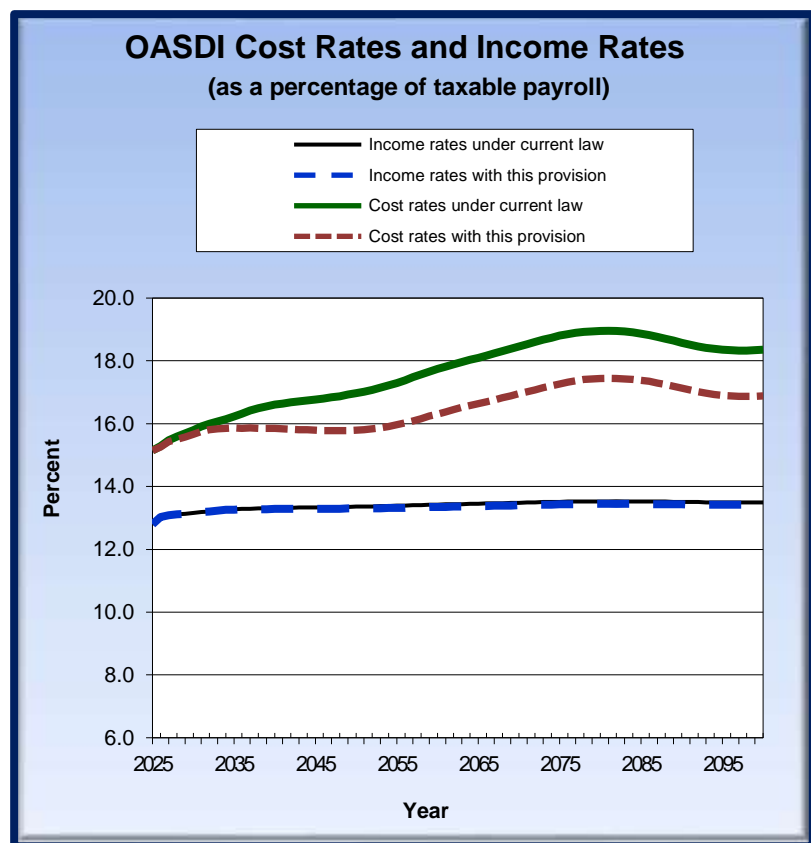# Summary Measures and Graphs

Category of Change: Retirement Age

Proposed Provision: C1.7. Increase the normal retirement age (NRA) 3 months per year for those age 62 starting in 2026 and ending in 2033 (NRA reaches 69 for those age 62 in 2033). Increase the age up to which delayed retirement credits may be earned from 70 to 72 on the same schedule. Increase the widow(er) NRA in the same manner. The earliest eligibility age (EEA) for worker's and widow(er)'s benefit is unchanged.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.82	-4.84	1.04	1.38	27%	29%

OASDI Cost Rates and Income Rates
(as a percentage of taxable payroll)

Legend:
- Income rates under current law
- Income rates with this provision
- Cost rates under current law
- Cost rates with this provision

OASDI Trust Fund Ratio
(assets as a percentage of annual expenditures)

Legend:
- Current law
- With this provision

Estimates based on the intermediate assumptions of the 2025 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 24, 2025