

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.15. Increase the 90 percent PIA formula factor to 91 percent for beneficiaries newly eligible in 2030, 92 percent for those newly eligible in 2031, ..., reaching 95 percent for those newly eligible in 2034 and later.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Income		Annual
	Cost Rate	Rate	Balance	Ratio 1-1-year	Cost Rate	Rate	Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	13.08	-2.39	131	0.00	0.00	0.00
2028	15.59	13.11	-2.48	113	0.00	0.00	0.00
2029	15.69	13.14	-2.55	95	0.00	0.00	0.00
2030	15.80	13.16	-2.64	78	0.00	0.00	-0.00
2031	15.91	13.19	-2.73	60	0.00	0.00	-0.00
2032	16.01	13.20	-2.80	43	0.01	0.00	-0.01
2033	16.08	13.24	-2.84	26	0.01	0.00	-0.01
2034	16.17	13.27	-2.90	8	0.02	0.00	-0.02
2035	16.26	13.28	-2.98	—	0.03	0.00	-0.03
2036	16.37	13.29	-3.08	—	0.04	0.00	-0.04
2037	16.47	13.30	-3.17	—	0.06	0.00	-0.05
2038	16.56	13.31	-3.26	—	0.07	0.00	-0.07
2039	16.64	13.31	-3.33	—	0.09	0.00	-0.09
2040	16.71	13.32	-3.39	—	0.11	0.01	-0.10
2041	16.77	13.33	-3.45	—	0.13	0.01	-0.12
2042	16.82	13.33	-3.49	—	0.15	0.01	-0.14
2043	16.87	13.34	-3.54	—	0.16	0.01	-0.16
2044	16.93	13.34	-3.58	—	0.18	0.01	-0.17
2045	16.97	13.35	-3.63	—	0.20	0.01	-0.19
2046	17.02	13.35	-3.67	—	0.22	0.01	-0.21
2047	17.07	13.36	-3.72	—	0.24	0.01	-0.22
2048	17.13	13.36	-3.77	—	0.25	0.01	-0.24
2049	17.19	13.37	-3.83	—	0.27	0.01	-0.25
2050	17.26	13.37	-3.88	—	0.29	0.02	-0.27
2051	17.32	13.38	-3.94	—	0.30	0.02	-0.28
2052	17.40	13.38	-4.01	—	0.32	0.02	-0.30
2053	17.48	13.39	-4.09	—	0.33	0.02	-0.31
2054	17.56	13.40	-4.17	—	0.35	0.02	-0.33
2055	17.66	13.41	-4.25	—	0.36	0.02	-0.34
2056	17.76	13.41	-4.34	—	0.37	0.02	-0.35
2057	17.86	13.42	-4.44	—	0.38	0.02	-0.36
2058	17.97	13.43	-4.54	—	0.40	0.02	-0.37
2059	18.07	13.44	-4.63	—	0.41	0.02	-0.38
2060	18.16	13.45	-4.71	—	0.42	0.02	-0.39
2061	18.24	13.45	-4.79	—	0.42	0.02	-0.40
2062	18.33	13.46	-4.86	—	0.43	0.02	-0.41
2063	18.40	13.47	-4.94	—	0.44	0.03	-0.41
2064	18.48	13.47	-5.00	—	0.45	0.03	-0.42
2065	18.55	13.48	-5.07	—	0.45	0.03	-0.43
2066	18.62	13.49	-5.14	—	0.46	0.03	-0.43
2067	18.70	13.49	-5.21	—	0.46	0.03	-0.43
2068	18.77	13.50	-5.27	—	0.46	0.03	-0.44
2069	18.85	13.50	-5.34	—	0.47	0.03	-0.44
2070	18.93	13.51	-5.42	—	0.47	0.03	-0.44
2071	19.00	13.52	-5.49	—	0.47	0.03	-0.45
2072	19.08	13.52	-5.55	—	0.48	0.03	-0.45
2073	19.15	13.53	-5.62	—	0.48	0.03	-0.45
2074	19.22	13.54	-5.69	—	0.48	0.03	-0.45
2075	19.29	13.54	-5.75	—	0.49	0.03	-0.46
2076	19.34	13.55	-5.79	—	0.49	0.03	-0.46
2077	19.38	13.55	-5.83	—	0.49	0.03	-0.46
2078	19.42	13.55	-5.86	—	0.49	0.03	-0.46
2079	19.44	13.56	-5.88	—	0.49	0.03	-0.46
2080	19.45	13.56	-5.89	—	0.49	0.03	-0.46
2081	19.45	13.56	-5.89	—	0.49	0.03	-0.46
2082	19.44	13.56	-5.88	—	0.49	0.03	-0.46
2083	19.42	13.56	-5.87	—	0.49	0.03	-0.46
2084	19.40	13.56	-5.84	—	0.49	0.03	-0.46
2085	19.36	13.56	-5.80	—	0.49	0.03	-0.46
2086	19.31	13.55	-5.76	—	0.49	0.03	-0.46
2087	19.25	13.55	-5.70	—	0.49	0.03	-0.46
2088	19.19	13.55	-5.64	—	0.48	0.03	-0.46
2089	19.12	13.54	-5.58	—	0.48	0.03	-0.45
2090	19.06	13.54	-5.52	—	0.48	0.03	-0.45
2091	19.00	13.53	-5.46	—	0.48	0.03	-0.45
2092	18.94	13.53	-5.41	—	0.48	0.03	-0.45
2093	18.90	13.53	-5.37	—	0.48	0.03	-0.45
2094	18.86	13.53	-5.34	—	0.48	0.03	-0.45
2095	18.84	13.52	-5.31	—	0.48	0.03	-0.45
2096	18.82	13.52	-5.29	—	0.48	0.03	-0.45
2097	18.81	13.52	-5.28	—	0.48	0.03	-0.45
2098	18.81	13.52	-5.28	—	0.48	0.03	-0.45
2099	18.81	13.52	-5.29	—	0.48	0.03	-0.45
2100	18.83	13.52	-5.30	—	0.48	0.03	-0.45

Summarized Estimates: Proposal				
2025	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2099	17.92%	13.80%	-4.11%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.31%	0.02%	-0.29%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.