

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.5. For retired and disabled workers, reduce the maximum number of dropout years to 4 for workers newly eligible in 2026, to 3 for workers newly eligible in 2027, and to 2 for workers newly eligible in 2028 and later.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income		Trust Fund Ratio 1-1-year	Cost Rate	Income	
		Rate	Annual Balance			Rate	Annual Balance
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	-0.00	-0.00	0.00
2027	15.36	13.11	-2.25	135	-0.01	-0.00	0.00
2028	15.40	13.13	-2.27	117	-0.01	-0.00	0.01
2029	15.45	13.16	-2.28	101	-0.02	-0.00	0.02
2030	15.49	13.18	-2.31	85	-0.04	-0.00	0.03
2031	15.52	13.20	-2.32	69	-0.05	-0.00	0.05
2032	15.53	13.22	-2.32	54	-0.07	-0.00	0.07
2033	15.57	13.26	-2.31	39	-0.09	-0.00	0.08
2034	15.66	13.27	-2.39	24	-0.11	-0.01	0.10
2035	15.75	13.28	-2.47	9	-0.13	-0.01	0.12
2036	15.84	13.29	-2.55	—	-0.15	-0.01	0.15
2037	15.92	13.30	-2.62	—	-0.18	-0.01	0.17
2038	15.98	13.30	-2.68	—	-0.20	-0.01	0.19
2039	16.03	13.31	-2.73	—	-0.22	-0.01	0.21
2040	16.08	13.31	-2.77	—	-0.24	-0.01	0.22
2041	16.13	13.32	-2.81	—	-0.26	-0.01	0.24
2042	16.16	13.32	-2.84	—	-0.28	-0.02	0.26
2043	16.19	13.32	-2.86	—	-0.29	-0.02	0.28
2044	16.21	13.32	-2.88	—	-0.31	-0.02	0.29
2045	16.22	13.33	-2.90	—	-0.33	-0.02	0.31
2046	16.24	13.33	-2.91	—	-0.35	-0.02	0.33
2047	16.26	13.33	-2.93	—	-0.36	-0.02	0.34
2048	16.29	13.33	-2.95	—	-0.38	-0.02	0.36
2049	16.32	13.34	-2.98	—	-0.39	-0.02	0.37
2050	16.35	13.34	-3.01	—	-0.41	-0.02	0.38
2051	16.39	13.34	-3.05	—	-0.42	-0.02	0.40
2052	16.43	13.35	-3.09	—	-0.43	-0.03	0.41
2053	16.49	13.35	-3.13	—	-0.45	-0.03	0.42
2054	16.54	13.36	-3.19	—	-0.46	-0.03	0.43
2055	16.61	13.36	-3.24	—	-0.47	-0.03	0.44
2056	16.68	13.37	-3.31	—	-0.48	-0.03	0.45
2057	16.75	13.38	-3.38	—	-0.49	-0.03	0.46
2058	16.83	13.38	-3.45	—	-0.50	-0.03	0.47
2059	16.91	13.39	-3.53	—	-0.50	-0.03	0.47
2060	16.99	13.39	-3.60	—	-0.51	-0.03	0.48
2061	17.07	13.40	-3.67	—	-0.52	-0.03	0.48
2062	17.14	13.41	-3.73	—	-0.52	-0.03	0.49
2063	17.20	13.41	-3.79	—	-0.52	-0.03	0.49
2064	17.26	13.42	-3.85	—	-0.53	-0.03	0.50
2065	17.32	13.42	-3.90	—	-0.53	-0.03	0.50
2066	17.38	13.43	-3.96	—	-0.53	-0.03	0.50
2067	17.45	13.43	-4.01	—	-0.54	-0.03	0.50
2068	17.51	13.44	-4.07	—	-0.54	-0.03	0.51
2069	17.57	13.44	-4.13	—	-0.54	-0.03	0.51
2070	17.64	13.45	-4.19	—	-0.54	-0.03	0.51
2071	17.71	13.45	-4.25	—	-0.54	-0.03	0.51
2072	17.77	13.46	-4.31	—	-0.55	-0.03	0.51
2073	17.83	13.46	-4.36	—	-0.55	-0.03	0.52
2074	17.88	13.47	-4.42	—	-0.55	-0.03	0.52
2075	17.93	13.47	-4.46	—	-0.55	-0.03	0.52
2076	17.97	13.47	-4.50	—	-0.55	-0.03	0.52
2077	18.01	13.48	-4.53	—	-0.55	-0.03	0.52
2078	18.03	13.48	-4.55	—	-0.56	-0.03	0.52
2079	18.04	13.48	-4.56	—	-0.56	-0.03	0.52
2080	18.04	13.48	-4.56	—	-0.56	-0.03	0.52
2081	18.03	13.48	-4.55	—	-0.56	-0.03	0.52
2082	18.02	13.48	-4.54	—	-0.56	-0.03	0.52
2083	17.99	13.48	-4.51	—	-0.55	-0.03	0.52
2084	17.96	13.48	-4.48	—	-0.55	-0.03	0.52
2085	17.92	13.48	-4.44	—	-0.55	-0.03	0.52
2086	17.87	13.47	-4.40	—	-0.55	-0.03	0.52
2087	17.81	13.47	-4.34	—	-0.55	-0.03	0.52
2088	17.76	13.47	-4.29	—	-0.55	-0.03	0.51
2089	17.70	13.46	-4.24	—	-0.55	-0.03	0.51
2090	17.65	13.46	-4.19	—	-0.54	-0.03	0.51
2091	17.60	13.46	-4.14	—	-0.54	-0.03	0.51
2092	17.56	13.45	-4.11	—	-0.54	-0.03	0.51
2093	17.54	13.45	-4.09	—	-0.54	-0.03	0.51
2094	17.53	13.45	-4.08	—	-0.54	-0.03	0.51
2095	17.53	13.45	-4.08	—	-0.54	-0.03	0.51
2096	17.53	13.45	-4.08	—	-0.54	-0.03	0.51
2097	17.55	13.45	-4.10	—	-0.54	-0.03	0.51
2098	17.58	13.45	-4.13	—	-0.54	-0.03	0.51
2099	17.62	13.46	-4.16	—	-0.54	-0.03	0.51

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024	16.91%	13.78%	-3.14%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.38%	-0.02%	0.36%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.