

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A7. Starting December 2025, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Income		Annual	Trust Fund	Cost Rate	Income		Annual
	Cost Rate	Rate	Balance	Ratio		Rate	Balance	
				1-1-year				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	0.00
2026	15.07	13.07	-2.00	153	-0.14	-0.01	0.13	0.13
2027	15.09	13.09	-1.99	138	-0.27	-0.01	0.26	0.26
2028	15.01	13.11	-1.89	123	-0.41	-0.02	0.39	0.39
2029	14.93	13.13	-1.79	109	-0.54	-0.03	0.51	0.51
2030	14.86	13.14	-1.72	96	-0.67	-0.04	0.63	0.63
2031	14.78	13.16	-1.63	84	-0.79	-0.04	0.75	0.75
2032	14.70	13.17	-1.53	73	-0.91	-0.05	0.86	0.86
2033	14.64	13.21	-1.44	63	-1.02	-0.06	0.96	0.96
2034	14.65	13.21	-1.43	53	-1.13	-0.07	1.06	1.06
2035	14.65	13.21	-1.44	44	-1.23	-0.07	1.16	1.16
2036	14.66	13.22	-1.44	34	-1.33	-0.08	1.25	1.25
2037	14.67	13.22	-1.45	25	-1.42	-0.08	1.34	1.34
2038	14.67	13.22	-1.45	15	-1.51	-0.09	1.42	1.42
2039	14.66	13.22	-1.44	6	-1.59	-0.09	1.49	1.49
2040	14.66	13.23	-1.43	—	-1.66	-0.10	1.56	1.56
2041	14.65	13.23	-1.43	—	-1.73	-0.10	1.63	1.63
2042	14.64	13.23	-1.42	—	-1.79	-0.11	1.68	1.68
2043	14.63	13.23	-1.41	—	-1.85	-0.11	1.74	1.74
2044	14.62	13.23	-1.39	—	-1.90	-0.11	1.78	1.78
2045	14.61	13.23	-1.38	—	-1.94	-0.12	1.82	1.82
2046	14.61	13.23	-1.38	—	-1.98	-0.12	1.86	1.86
2047	14.61	13.23	-1.38	—	-2.01	-0.12	1.89	1.89
2048	14.62	13.23	-1.39	—	-2.04	-0.12	1.92	1.92
2049	14.64	13.23	-1.40	—	-2.07	-0.13	1.95	1.95
2050	14.66	13.24	-1.43	—	-2.10	-0.13	1.97	1.97
2051	14.69	13.24	-1.45	—	-2.12	-0.13	1.99	1.99
2052	14.73	13.24	-1.49	—	-2.14	-0.13	2.01	2.01
2053	14.78	13.25	-1.53	—	-2.16	-0.13	2.03	2.03
2054	14.83	13.25	-1.58	—	-2.17	-0.13	2.04	2.04
2055	14.89	13.26	-1.63	—	-2.19	-0.13	2.06	2.06
2056	14.95	13.26	-1.69	—	-2.21	-0.13	2.07	2.07
2057	15.02	13.27	-1.75	—	-2.22	-0.14	2.09	2.09
2058	15.09	13.27	-1.82	—	-2.24	-0.14	2.10	2.10
2059	15.16	13.28	-1.88	—	-2.26	-0.14	2.12	2.12
2060	15.23	13.29	-1.95	—	-2.27	-0.14	2.13	2.13
2061	15.29	13.29	-2.00	—	-2.29	-0.14	2.15	2.15
2062	15.35	13.30	-2.06	—	-2.30	-0.14	2.16	2.16
2063	15.40	13.30	-2.10	—	-2.32	-0.14	2.18	2.18
2064	15.45	13.30	-2.15	—	-2.34	-0.14	2.19	2.19
2065	15.50	13.31	-2.19	—	-2.35	-0.15	2.21	2.21
2066	15.55	13.31	-2.24	—	-2.37	-0.15	2.22	2.22
2067	15.60	13.32	-2.28	—	-2.39	-0.15	2.24	2.24
2068	15.64	13.32	-2.32	—	-2.40	-0.15	2.25	2.25
2069	15.70	13.32	-2.37	—	-2.42	-0.15	2.27	2.27
2070	15.75	13.33	-2.42	—	-2.44	-0.15	2.28	2.28
2071	15.80	13.33	-2.47	—	-2.45	-0.15	2.30	2.30
2072	15.85	13.34	-2.51	—	-2.47	-0.15	2.31	2.31
2073	15.89	13.34	-2.55	—	-2.48	-0.15	2.33	2.33
2074	15.94	13.34	-2.59	—	-2.50	-0.16	2.34	2.34
2075	15.97	13.35	-2.63	—	-2.51	-0.16	2.35	2.35
2076	16.00	13.35	-2.65	—	-2.52	-0.16	2.36	2.36
2077	16.03	13.35	-2.68	—	-2.53	-0.16	2.37	2.37
2078	16.04	13.35	-2.69	—	-2.54	-0.16	2.38	2.38
2079	16.04	13.35	-2.69	—	-2.55	-0.16	2.39	2.39
2080	16.04	13.35	-2.68	—	-2.56	-0.16	2.40	2.40
2081	16.02	13.35	-2.67	—	-2.57	-0.16	2.40	2.40
2082	16.00	13.35	-2.65	—	-2.57	-0.16	2.41	2.41
2083	15.97	13.35	-2.62	—	-2.57	-0.16	2.41	2.41
2084	15.94	13.35	-2.59	—	-2.58	-0.16	2.41	2.41
2085	15.89	13.35	-2.55	—	-2.58	-0.16	2.41	2.41
2086	15.84	13.34	-2.50	—	-2.58	-0.16	2.41	2.41
2087	15.79	13.34	-2.45	—	-2.58	-0.16	2.41	2.41
2088	15.73	13.34	-2.39	—	-2.57	-0.16	2.41	2.41
2089	15.68	13.33	-2.34	—	-2.57	-0.16	2.41	2.41
2090	15.62	13.33	-2.29	—	-2.57	-0.16	2.41	2.41
2091	15.58	13.33	-2.25	—	-2.56	-0.16	2.40	2.40
2092	15.55	13.32	-2.22	—	-2.56	-0.16	2.40	2.40
2093	15.52	13.32	-2.20	—	-2.56	-0.16	2.40	2.40
2094	15.51	13.32	-2.19	—	-2.55	-0.16	2.39	2.39
2095	15.51	13.32	-2.19	—	-2.55	-0.16	2.39	2.39
2096	15.52	13.32	-2.20	—	-2.55	-0.16	2.39	2.39
2097	15.54	13.33	-2.22	—	-2.55	-0.16	2.39	2.39
2098	15.57	13.33	-2.24	—	-2.55	-0.16	2.39	2.39
2099	15.60	13.33	-2.27	—	-2.56	-0.16	2.40	2.40

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024	15.35%	13.68%	-1.66%	2039

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.95%	-0.12%	1.83%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.