

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B4.1. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2025-2029.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	
2025	15.00	12.89	-2.11	171	-0.00	-0.00	0.00	
2026	15.20	13.07	-2.13	152	-0.00	-0.00	0.00	
2027	15.36	13.11	-2.25	135	-0.00	-0.00	0.00	
2028	15.41	13.13	-2.28	117	-0.01	-0.00	0.01	
2029	15.45	13.16	-2.29	101	-0.01	-0.00	0.01	
2030	15.50	13.18	-2.33	85	-0.02	-0.00	0.02	
2031	15.54	13.20	-2.34	69	-0.03	-0.00	0.03	
2032	15.56	13.22	-2.34	53	-0.05	-0.00	0.04	
2033	15.60	13.26	-2.34	38	-0.06	-0.00	0.06	
2034	15.69	13.27	-2.42	24	-0.08	-0.00	0.07	
2035	15.79	13.28	-2.51	8	-0.10	-0.01	0.09	
2036	15.87	13.29	-2.59	—	-0.11	-0.01	0.11	
2037	15.96	13.30	-2.66	—	-0.13	-0.01	0.12	
2038	16.03	13.30	-2.73	—	-0.15	-0.01	0.14	
2039	16.09	13.31	-2.78	—	-0.17	-0.01	0.15	
2040	16.14	13.31	-2.83	—	-0.18	-0.01	0.17	
2041	16.19	13.32	-2.87	—	-0.20	-0.01	0.18	
2042	16.22	13.32	-2.90	—	-0.21	-0.01	0.20	
2043	16.25	13.32	-2.93	—	-0.23	-0.01	0.21	
2044	16.28	13.33	-2.95	—	-0.24	-0.02	0.23	
2045	16.30	13.33	-2.97	—	-0.25	-0.02	0.24	
2046	16.32	13.33	-2.99	—	-0.27	-0.02	0.25	
2047	16.34	13.33	-3.01	—	-0.28	-0.02	0.26	
2048	16.37	13.34	-3.03	—	-0.29	-0.02	0.28	
2049	16.40	13.34	-3.06	—	-0.31	-0.02	0.29	
2050	16.44	13.34	-3.10	—	-0.32	-0.02	0.30	
2051	16.48	13.35	-3.13	—	-0.33	-0.02	0.31	
2052	16.53	13.35	-3.18	—	-0.34	-0.02	0.32	
2053	16.58	13.36	-3.23	—	-0.35	-0.02	0.33	
2054	16.64	13.36	-3.28	—	-0.36	-0.02	0.34	
2055	16.71	13.37	-3.34	—	-0.37	-0.02	0.35	
2056	16.78	13.37	-3.41	—	-0.38	-0.02	0.35	
2057	16.86	13.38	-3.48	—	-0.38	-0.02	0.36	
2058	16.94	13.39	-3.55	—	-0.39	-0.02	0.37	
2059	17.02	13.39	-3.63	—	-0.40	-0.03	0.37	
2060	17.10	13.40	-3.70	—	-0.40	-0.03	0.38	
2061	17.18	13.41	-3.77	—	-0.41	-0.03	0.38	
2062	17.25	13.41	-3.84	—	-0.41	-0.03	0.38	
2063	17.31	13.42	-3.90	—	-0.41	-0.03	0.39	
2064	17.37	13.42	-3.95	—	-0.41	-0.03	0.39	
2065	17.44	13.43	-4.01	—	-0.42	-0.03	0.39	
2066	17.50	13.43	-4.07	—	-0.42	-0.03	0.39	
2067	17.56	13.44	-4.12	—	-0.42	-0.03	0.39	
2068	17.62	13.44	-4.18	—	-0.42	-0.03	0.39	
2069	17.69	13.45	-4.24	—	-0.42	-0.03	0.40	
2070	17.76	13.45	-4.31	—	-0.43	-0.03	0.40	
2071	17.82	13.46	-4.37	—	-0.43	-0.03	0.40	
2072	17.88	13.46	-4.42	—	-0.43	-0.03	0.40	
2073	17.94	13.47	-4.48	—	-0.43	-0.03	0.40	
2074	18.00	13.47	-4.53	—	-0.43	-0.03	0.40	
2075	18.05	13.48	-4.57	—	-0.43	-0.03	0.41	
2076	18.09	13.48	-4.61	—	-0.43	-0.03	0.41	
2077	18.12	13.48	-4.64	—	-0.44	-0.03	0.41	
2078	18.15	13.48	-4.66	—	-0.44	-0.03	0.41	
2079	18.16	13.49	-4.67	—	-0.44	-0.03	0.41	
2080	18.16	13.49	-4.67	—	-0.44	-0.03	0.41	
2081	18.15	13.49	-4.67	—	-0.44	-0.03	0.41	
2082	18.14	13.49	-4.65	—	-0.44	-0.03	0.41	
2083	18.11	13.49	-4.63	—	-0.43	-0.03	0.41	
2084	18.08	13.48	-4.60	—	-0.43	-0.03	0.41	
2085	18.04	13.48	-4.56	—	-0.43	-0.03	0.40	
2086	17.99	13.48	-4.51	—	-0.43	-0.03	0.40	
2087	17.93	13.48	-4.46	—	-0.43	-0.03	0.40	
2088	17.88	13.47	-4.41	—	-0.43	-0.03	0.40	
2089	17.82	13.47	-4.35	—	-0.43	-0.03	0.40	
2090	17.77	13.46	-4.30	—	-0.42	-0.03	0.40	
2091	17.72	13.46	-4.26	—	-0.42	-0.03	0.39	
2092	17.68	13.46	-4.23	—	-0.42	-0.03	0.39	
2093	17.66	13.46	-4.20	—	-0.42	-0.03	0.39	
2094	17.65	13.46	-4.19	—	-0.42	-0.03	0.39	
2095	17.65	13.46	-4.19	—	-0.42	-0.03	0.39	
2096	17.66	13.46	-4.20	—	-0.42	-0.03	0.39	
2097	17.68	13.46	-4.22	—	-0.42	-0.03	0.39	
2098	17.70	13.46	-4.24	—	-0.42	-0.03	0.39	
2099	17.74	13.46	-4.28	—	-0.42	-0.03	0.39	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2024	17.00%	13.78%	-3.22%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.30%	-0.02%	0.28%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.