

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.3. Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2031: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	0.00	0.00	0.00
2027	15.36	13.11	-2.25	134	0.00	0.00	0.00
2028	15.42	13.13	-2.28	117	0.00	0.00	0.00
2029	15.47	13.16	-2.31	101	0.00	0.00	0.00
2030	15.53	13.18	-2.35	84	0.00	0.00	0.00
2031	15.58	13.20	-2.37	68	-0.00	-0.00	0.00
2032	15.60	13.22	-2.38	53	-0.00	-0.00	0.00
2033	15.65	13.26	-2.39	37	-0.01	-0.00	0.01
2034	15.76	13.28	-2.49	22	-0.01	-0.00	0.01
2035	15.87	13.29	-2.58	7	-0.02	-0.00	0.02
2036	15.96	13.29	-2.66	—	-0.03	-0.00	0.03
2037	16.04	13.30	-2.74	—	-0.05	-0.00	0.05
2038	16.11	13.31	-2.80	—	-0.07	-0.00	0.07
2039	16.16	13.31	-2.84	—	-0.10	-0.00	0.09
2040	16.19	13.32	-2.87	—	-0.13	-0.01	0.12
2041	16.22	13.32	-2.90	—	-0.17	-0.01	0.16
2042	16.23	13.32	-2.91	—	-0.21	-0.01	0.20
2043	16.23	13.32	-2.90	—	-0.25	-0.01	0.24
2044	16.22	13.32	-2.89	—	-0.30	-0.02	0.29
2045	16.19	13.32	-2.87	—	-0.36	-0.02	0.34
2046	16.17	13.32	-2.85	—	-0.41	-0.02	0.39
2047	16.15	13.32	-2.82	—	-0.48	-0.03	0.45
2048	16.12	13.32	-2.80	—	-0.54	-0.03	0.51
2049	16.10	13.32	-2.78	—	-0.61	-0.04	0.57
2050	16.08	13.32	-2.76	—	-0.68	-0.04	0.64
2051	16.06	13.32	-2.74	—	-0.75	-0.04	0.71
2052	16.04	13.32	-2.72	—	-0.83	-0.05	0.78
2053	16.03	13.32	-2.70	—	-0.90	-0.05	0.85
2054	16.02	13.33	-2.69	—	-0.98	-0.06	0.93
2055	16.01	13.33	-2.69	—	-1.07	-0.06	1.00
2056	16.01	13.33	-2.68	—	-1.15	-0.07	1.08
2057	16.01	13.33	-2.68	—	-1.23	-0.07	1.16
2058	16.01	13.33	-2.68	—	-1.32	-0.08	1.24
2059	16.01	13.33	-2.68	—	-1.40	-0.09	1.32
2060	16.01	13.33	-2.68	—	-1.49	-0.09	1.40
2061	16.01	13.34	-2.68	—	-1.57	-0.10	1.48
2062	16.00	13.34	-2.66	—	-1.66	-0.10	1.55
2063	15.99	13.34	-2.65	—	-1.74	-0.11	1.63
2064	15.97	13.34	-2.63	—	-1.82	-0.11	1.71
2065	15.95	13.34	-2.62	—	-1.90	-0.12	1.78
2066	15.94	13.34	-2.60	—	-1.98	-0.12	1.86
2067	15.92	13.34	-2.59	—	-2.06	-0.13	1.93
2068	15.91	13.34	-2.57	—	-2.14	-0.13	2.00
2069	15.90	13.34	-2.56	—	-2.22	-0.14	2.08
2070	15.89	13.34	-2.55	—	-2.30	-0.14	2.15
2071	15.88	13.34	-2.54	—	-2.37	-0.15	2.23
2072	15.86	13.34	-2.53	—	-2.45	-0.15	2.30
2073	15.85	13.34	-2.51	—	-2.53	-0.16	2.37
2074	15.83	13.34	-2.49	—	-2.60	-0.16	2.44
2075	15.80	13.34	-2.47	—	-2.68	-0.17	2.51
2076	15.77	13.34	-2.44	—	-2.75	-0.17	2.58
2077	15.73	13.33	-2.40	—	-2.83	-0.18	2.65
2078	15.69	13.33	-2.36	—	-2.90	-0.18	2.72
2079	15.63	13.33	-2.30	—	-2.96	-0.19	2.78
2080	15.57	13.33	-2.24	—	-3.03	-0.19	2.84
2081	15.50	13.32	-2.18	—	-3.09	-0.19	2.90
2082	15.42	13.32	-2.10	—	-3.15	-0.20	2.95
2083	15.34	13.31	-2.03	—	-3.21	-0.20	3.01
2084	15.25	13.31	-1.94	—	-3.26	-0.20	3.06
2085	15.15	13.30	-1.85	—	-3.32	-0.21	3.11
2086	15.05	13.29	-1.76	—	-3.37	-0.21	3.16
2087	14.95	13.29	-1.66	—	-3.42	-0.21	3.20
2088	14.84	13.28	-1.56	—	-3.46	-0.22	3.25
2089	14.74	13.27	-1.46	—	-3.51	-0.22	3.29
2090	14.64	13.27	-1.37	—	-3.55	-0.22	3.33
2091	14.54	13.26	-1.28	—	-3.60	-0.23	3.37
2092	14.46	13.26	-1.20	—	-3.65	-0.23	3.42
2093	14.38	13.25	-1.13	—	-3.70	-0.23	3.47
2094	14.32	13.25	-1.07	—	-3.75	-0.24	3.51
2095	14.26	13.24	-1.02	—	-3.80	-0.24	3.56
2096	14.22	13.24	-0.98	—	-3.85	-0.24	3.61
2097	14.19	13.24	-0.95	—	-3.91	-0.25	3.66
2098	14.16	13.24	-0.92	—	-3.96	-0.25	3.71
2099	14.14	13.24	-0.91	—	-4.01	-0.25	3.76

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	15.80%	13.71%	-2.09%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.49%	-0.09%	1.40%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.