

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: H4. Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2025. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Balance
		Rate	Annual Balance	Ratio 1-1-year		Rate	Annual Balance	
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00
2025	15.04	12.78	-2.26	168	0.00	-0.19	-0.19	-0.19
2026	15.24	12.84	-2.39	148	0.00	-0.24	-0.24	-0.24
2027	15.38	12.86	-2.52	129	0.00	-0.23	-0.23	-0.23
2028	15.56	12.90	-2.66	109	0.00	-0.23	-0.23	-0.23
2029	15.72	12.93	-2.79	90	0.00	-0.23	-0.23	-0.23
2030	15.87	12.96	-2.91	72	0.00	-0.22	-0.22	-0.22
2031	16.00	12.99	-3.01	53	0.00	-0.22	-0.22	-0.22
2032	16.15	13.02	-3.12	34	0.00	-0.21	-0.21	-0.21
2033	16.27	13.04	-3.23	15	0.00	-0.21	-0.21	-0.21
2034	16.38	13.06	-3.33	---	0.00	-0.20	-0.20	-0.20
2035	16.48	13.07	-3.41	---	0.00	-0.19	-0.19	-0.19
2036	16.56	13.09	-3.47	---	0.00	-0.19	-0.19	-0.19
2037	16.64	13.10	-3.54	---	0.00	-0.18	-0.18	-0.18
2038	16.70	13.11	-3.58	---	0.00	-0.17	-0.17	-0.17
2039	16.75	13.13	-3.62	---	0.00	-0.17	-0.17	-0.17
2040	16.78	13.14	-3.65	---	0.00	-0.16	-0.16	-0.16
2041	16.81	13.15	-3.66	---	0.00	-0.15	-0.15	-0.15
2042	16.82	13.16	-3.66	---	0.00	-0.15	-0.15	-0.15
2043	16.83	13.16	-3.67	---	0.00	-0.14	-0.14	-0.14
2044	16.85	13.17	-3.67	---	0.00	-0.13	-0.13	-0.13
2045	16.86	13.18	-3.68	---	0.00	-0.13	-0.13	-0.13
2046	16.88	13.19	-3.69	---	0.00	-0.12	-0.12	-0.12
2047	16.90	13.20	-3.71	---	0.00	-0.11	-0.11	-0.11
2048	16.93	13.21	-3.72	---	0.00	-0.11	-0.11	-0.11
2049	16.96	13.21	-3.74	---	0.00	-0.10	-0.10	-0.10
2050	16.99	13.22	-3.77	---	0.00	-0.10	-0.10	-0.10
2051	17.02	13.23	-3.79	---	0.00	-0.09	-0.09	-0.09
2052	17.06	13.24	-3.82	---	0.00	-0.09	-0.09	-0.09
2053	17.11	13.25	-3.86	---	0.00	-0.08	-0.08	-0.08
2054	17.17	13.26	-3.91	---	0.00	-0.08	-0.08	-0.08
2055	17.23	13.27	-3.97	---	0.00	-0.08	-0.08	-0.08
2056	17.30	13.28	-4.03	---	0.00	-0.07	-0.07	-0.07
2057	17.38	13.29	-4.09	---	0.00	-0.07	-0.07	-0.07
2058	17.46	13.30	-4.16	---	0.00	-0.07	-0.07	-0.07
2059	17.54	13.31	-4.23	---	0.00	-0.06	-0.06	-0.06
2060	17.62	13.32	-4.30	---	0.00	-0.06	-0.06	-0.06
2061	17.69	13.32	-4.37	---	0.00	-0.06	-0.06	-0.06
2062	17.76	13.33	-4.43	---	0.00	-0.05	-0.05	-0.05
2063	17.82	13.34	-4.48	---	0.00	-0.05	-0.05	-0.05
2064	17.89	13.35	-4.54	---	0.00	-0.05	-0.05	-0.05
2065	17.95	13.36	-4.59	---	0.00	-0.04	-0.04	-0.04
2066	18.00	13.36	-4.64	---	0.00	-0.04	-0.04	-0.04
2067	18.06	13.37	-4.69	---	0.00	-0.04	-0.04	-0.04
2068	18.12	13.38	-4.74	---	0.00	-0.04	-0.04	-0.04
2069	18.17	13.38	-4.79	---	0.00	-0.04	-0.04	-0.04
2070	18.23	13.39	-4.84	---	0.00	-0.03	-0.03	-0.03
2071	18.28	13.40	-4.89	---	0.00	-0.03	-0.03	-0.03
2072	18.33	13.40	-4.93	---	0.00	-0.03	-0.03	-0.03
2073	18.38	13.41	-4.98	---	0.00	-0.03	-0.03	-0.03
2074	18.43	13.41	-5.01	---	0.00	-0.03	-0.03	-0.03
2075	18.46	13.42	-5.05	---	0.00	-0.03	-0.03	-0.03
2076	18.49	13.42	-5.07	---	0.00	-0.02	-0.02	-0.02
2077	18.50	13.42	-5.08	---	0.00	-0.02	-0.02	-0.02
2078	18.50	13.43	-5.08	---	0.00	-0.02	-0.02	-0.02
2079	18.49	13.43	-5.06	---	0.00	-0.02	-0.02	-0.02
2080	18.47	13.43	-5.04	---	0.00	-0.02	-0.02	-0.02
2081	18.43	13.43	-5.01	---	0.00	-0.02	-0.02	-0.02
2082	18.39	13.43	-4.97	---	0.00	-0.02	-0.02	-0.02
2083	18.35	13.42	-4.92	---	0.00	-0.02	-0.02	-0.02
2084	18.29	13.42	-4.87	---	0.00	-0.01	-0.01	-0.01
2085	18.23	13.42	-4.81	---	0.00	-0.01	-0.01	-0.01
2086	18.16	13.42	-4.74	---	0.00	-0.01	-0.01	-0.01
2087	18.09	13.41	-4.68	---	0.00	-0.01	-0.01	-0.01
2088	18.02	13.41	-4.61	---	0.00	-0.01	-0.01	-0.01
2089	17.95	13.41	-4.55	---	0.00	-0.01	-0.01	-0.01
2090	17.89	13.40	-4.49	---	0.00	-0.01	-0.01	-0.01
2091	17.84	13.40	-4.44	---	0.00	-0.01	-0.01	-0.01
2092	17.80	13.40	-4.40	---	0.00	-0.01	-0.01	-0.01
2093	17.77	13.40	-4.37	---	0.00	-0.01	-0.01	-0.01
2094	17.75	13.40	-4.36	---	0.00	-0.01	-0.01	-0.01
2095	17.74	13.40	-4.35	---	0.00	-0.01	-0.01	-0.01
2096	17.74	13.40	-4.35	---	0.00	-0.01	-0.01	-0.01
2097	17.75	13.40	-4.36	---	0.00	-0.01	-0.01	-0.01
2098	17.77	13.40	-4.37	---	0.00	-0.01	-0.01	-0.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	17.38%	13.68%	-3.70%	2033

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.00%	-0.09%	-0.09%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.