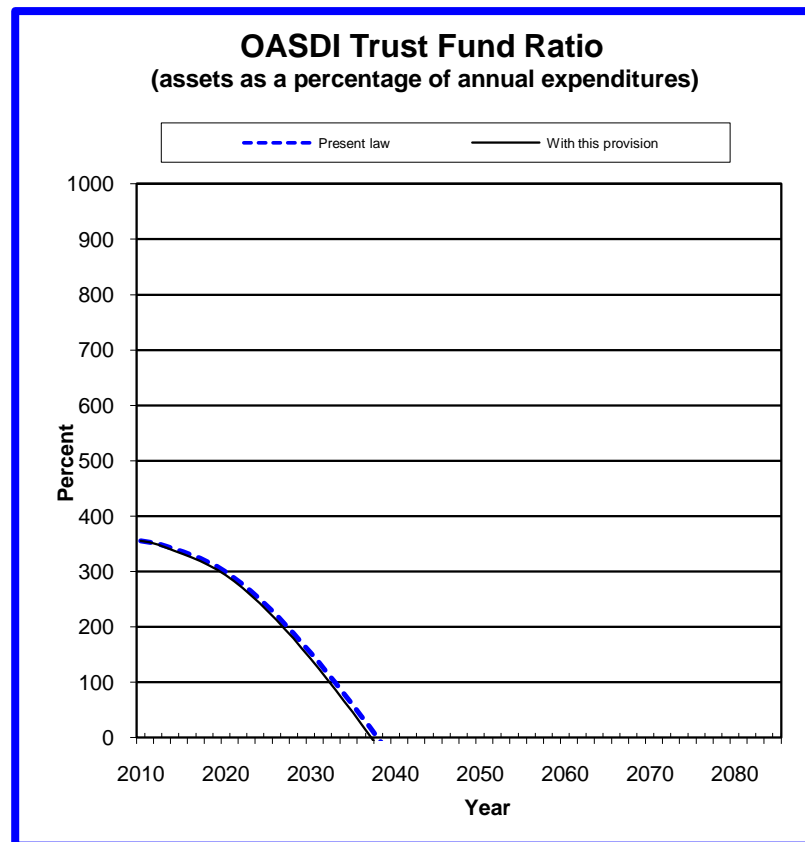
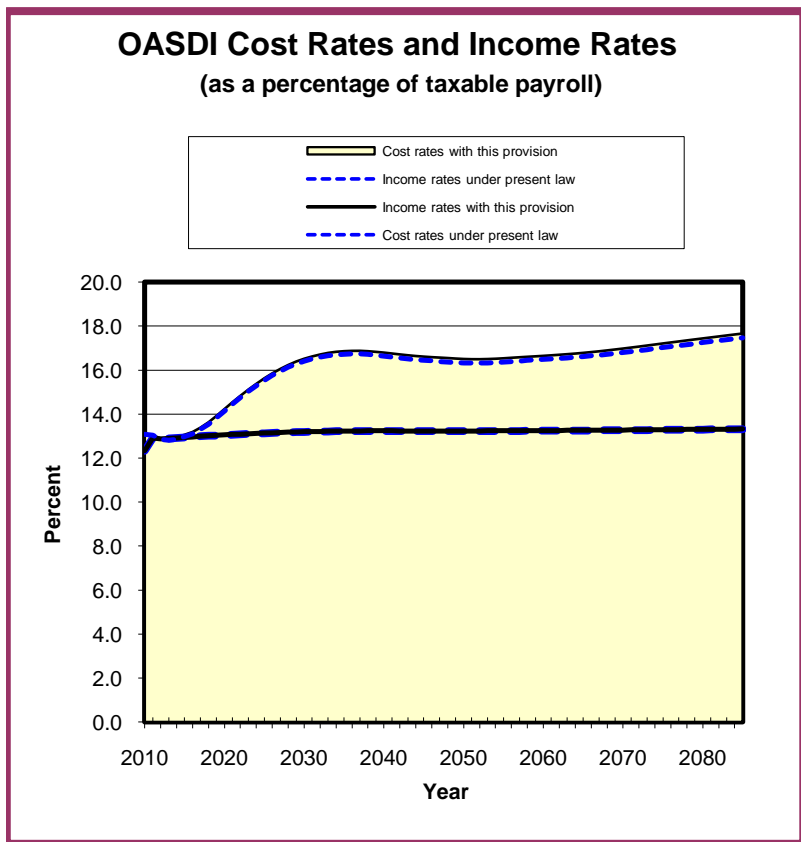


**Summary Measures and Graphs**  
**Category of Change: Level of Monthly Benefits (PIA)**

*Proposed Provision: Provide an increase in the benefit level of any beneficiary who is 85 or older at the beginning of 2012 or who reaches their 85th birthday after the beginning of 2012. The beneficiary's PIA would be increased based on an amount equal to the average retired worker PIA at the end of 2011, or at the end of the year age 80 if later. The beneficiary's PIA would be increased by 5 percent of this amount for those older than 85 at the beginning of 2012 and by 5 percent of this amount at age 85 for others, phased in at 1 percent per year for ages 81-85.*

| <u>Present Law</u>           |                             | <u>Change From Present Law in</u> |                             | <u>Results with this provision</u> |                             |
|------------------------------|-----------------------------|-----------------------------------|-----------------------------|------------------------------------|-----------------------------|
| Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance      | Annual Balance in 75th Year | Long-Range Actuarial Balance       | Annual Balance in 75th Year |
| -1.92%                       | -4.12%                      | -0.13%                            | -0.18%                      | -2.05%                             | -4.30%                      |



Estimates based on the intermediate assumptions of the 2010 Trustees Report

Office of the Chief Actuary, Social Security  
 March 2, 2011