

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

**Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2011 and later.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.03	12.91	-0.11	353	-0.01	0.00	0.01
2012	12.81	12.87	0.06	351	-0.03	0.00	0.03
2013	12.76	12.90	0.14	348	-0.06	0.00	0.06
2014	12.77	12.92	0.15	344	-0.09	0.00	0.09
2015	12.85	12.93	0.08	340	-0.13	-0.01	0.12
2016	12.93	12.95	0.02	336	-0.17	-0.01	0.16
2017	13.09	12.98	-0.12	332	-0.21	-0.01	0.20
2018	13.30	13.00	-0.29	328	-0.25	-0.01	0.24
2019	13.55	13.01	-0.53	322	-0.29	-0.01	0.28
2020	13.81	13.03	-0.78	315	-0.33	-0.02	0.32
2021	14.08	13.05	-1.03	307	-0.37	-0.02	0.36
2022	14.33	13.07	-1.27	298	-0.41	-0.02	0.39
2023	14.58	13.08	-1.50	288	-0.45	-0.02	0.43
2024	14.80	13.09	-1.71	278	-0.49	-0.02	0.46
2025	15.02	13.11	-1.91	266	-0.52	-0.03	0.49
2026	15.21	13.12	-2.09	254	-0.55	-0.03	0.52
2027	15.37	13.13	-2.24	241	-0.58	-0.03	0.55
2028	15.52	13.14	-2.38	228	-0.61	-0.03	0.58
2029	15.65	13.15	-2.50	214	-0.64	-0.03	0.60
2030	15.75	13.16	-2.59	200	-0.66	-0.03	0.63
2031	15.82	13.17	-2.66	185	-0.68	-0.03	0.65
2032	15.89	13.17	-2.72	170	-0.70	-0.04	0.67
2033	15.94	13.18	-2.76	155	-0.72	-0.04	0.68
2034	15.97	13.18	-2.79	140	-0.74	-0.04	0.70
2035	15.98	13.19	-2.79	124	-0.75	-0.04	0.71
2036	15.98	13.19	-2.79	108	-0.76	-0.04	0.72
2037	15.96	13.19	-2.78	93	-0.77	-0.04	0.73
2038	15.93	13.19	-2.74	77	-0.78	-0.04	0.74
2039	15.89	13.19	-2.71	61	-0.79	-0.04	0.75
2040	15.85	13.19	-2.66	45	-0.79	-0.04	0.75
2041	15.80	13.19	-2.62	30	-0.80	-0.04	0.75
2042	15.75	13.19	-2.57	14	-0.80	-0.04	0.76
2043	15.71	13.19	-2.53	---	-0.80	-0.04	0.76
2044	15.67	13.18	-2.49	---	-0.80	-0.04	0.76
2045	15.64	13.18	-2.46	---	-0.80	-0.04	0.76
2046	15.61	13.18	-2.43	---	-0.80	-0.04	0.76
2047	15.59	13.18	-2.41	---	-0.81	-0.04	0.76
2048	15.57	13.18	-2.39	---	-0.81	-0.04	0.76
2049	15.55	13.18	-2.36	---	-0.81	-0.04	0.76
2050	15.53	13.18	-2.34	---	-0.81	-0.04	0.76
2051	15.52	13.18	-2.33	---	-0.81	-0.04	0.76
2052	15.52	13.18	-2.33	---	-0.81	-0.04	0.77
2053	15.52	13.19	-2.34	---	-0.81	-0.04	0.77
2054	15.54	13.19	-2.35	---	-0.81	-0.04	0.77
2055	15.56	13.19	-2.37	---	-0.81	-0.04	0.77
2056	15.58	13.19	-2.39	---	-0.81	-0.04	0.77
2057	15.60	13.19	-2.41	---	-0.82	-0.04	0.77
2058	15.62	13.20	-2.43	---	-0.82	-0.04	0.77
2059	15.64	13.20	-2.44	---	-0.82	-0.04	0.78
2060	15.66	13.20	-2.46	---	-0.82	-0.04	0.78
2061	15.69	13.20	-2.48	---	-0.82	-0.04	0.78
2062	15.71	13.20	-2.51	---	-0.82	-0.04	0.78
2063	15.73	13.21	-2.53	---	-0.82	-0.04	0.78
2064	15.76	13.21	-2.55	---	-0.83	-0.04	0.78
2065	15.79	13.21	-2.58	---	-0.83	-0.04	0.78
2066	15.82	13.21	-2.61	---	-0.83	-0.04	0.79
2067	15.85	13.21	-2.64	---	-0.83	-0.04	0.79
2068	15.89	13.22	-2.67	---	-0.83	-0.04	0.79
2069	15.93	13.22	-2.71	---	-0.84	-0.04	0.79
2070	15.97	13.22	-2.75	---	-0.84	-0.04	0.79
2071	16.01	13.23	-2.78	---	-0.84	-0.04	0.80
2072	16.05	13.23	-2.82	---	-0.84	-0.04	0.80
2073	16.09	13.23	-2.86	---	-0.84	-0.05	0.80
2074	16.14	13.23	-2.90	---	-0.85	-0.05	0.80
2075	16.18	13.24	-2.94	---	-0.85	-0.05	0.80
2076	16.22	13.24	-2.98	---	-0.85	-0.05	0.81
2077	16.26	13.24	-3.02	---	-0.85	-0.05	0.81
2078	16.31	13.25	-3.06	---	-0.86	-0.05	0.81
2079	16.35	13.25	-3.10	---	-0.86	-0.05	0.81
2080	16.39	13.25	-3.14	---	-0.86	-0.05	0.81
2081	16.43	13.25	-3.18	---	-0.86	-0.05	0.82
2082	16.47	13.26	-3.22	---	-0.87	-0.05	0.82
2083	16.52	13.26	-3.26	---	-0.87	-0.05	0.82
2084	16.56	13.26	-3.30	---	-0.87	-0.05	0.82
2085	16.60	13.26	-3.33	---	-0.87	-0.05	0.83

<b>Summarized Estimates: Proposal</b>			
	Cost Rate	Income Rate	Actuarial Balance
2010			
-2084	15.29%	13.98%	-1.32%
			Year of Exhaustion <sup>1</sup>
			2042

<b>Summarized Estimates: Change from Present Law</b>		
	Cost Rate	Income Rate
	-0.63%	-0.03%
		Actuarial Balance
		0.60%

<sup>1</sup> Under present law, the year of exhaustion is 2037.