

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible in 2018, multiply the 90 and 32 PIA factors each year by 0.9925 and 0.982, respectively. Stop reductions in 2055. Beginning with those newly eligible in 2013, multiply the 15 factor by 0.982. Stop reduction of the 15 factor in 2050. Disabled workers will have present law scheduled benefit and proportional reduction at conversion to retired worker benefits at normal retirement age, based on years of disability.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.82	12.90	0.08	346	0.00	0.00	0.00
2014	12.85	12.92	0.07	341	-0.01	0.00	0.01
2015	12.96	12.94	-0.03	336	-0.02	0.00	0.02
2016	13.08	12.96	-0.12	331	-0.02	0.00	0.02
2017	13.27	12.99	-0.28	325	-0.03	0.00	0.03
2018	13.50	13.01	-0.49	318	-0.04	0.00	0.04
2019	13.78	13.02	-0.75	311	-0.06	0.00	0.05
2020	14.07	13.04	-1.03	302	-0.08	0.00	0.07
2021	14.35	13.06	-1.29	292	-0.10	-0.01	0.09
2022	14.62	13.08	-1.54	282	-0.13	-0.01	0.12
2023	14.86	13.09	-1.77	271	-0.17	-0.01	0.16
2024	15.07	13.11	-1.97	259	-0.21	-0.01	0.20
2025	15.27	13.12	-2.15	246	-0.27	-0.01	0.25
2026	15.43	13.13	-2.30	233	-0.33	-0.02	0.31
2027	15.56	13.14	-2.42	220	-0.39	-0.02	0.37
2028	15.67	13.15	-2.52	206	-0.46	-0.02	0.44
2029	15.74	13.15	-2.59	192	-0.54	-0.03	0.51
2030	15.78	13.16	-2.62	178	-0.62	-0.03	0.59
2031	15.80	13.16	-2.63	163	-0.71	-0.04	0.67
2032	15.79	13.16	-2.62	149	-0.80	-0.04	0.76
2033	15.76	13.17	-2.59	135	-0.90	-0.05	0.85
2034	15.70	13.17	-2.54	121	-1.00	-0.05	0.94
2035	15.63	13.16	-2.46	107	-1.10	-0.06	1.04
2036	15.53	13.16	-2.37	93	-1.21	-0.07	1.14
2037	15.42	13.16	-2.27	80	-1.31	-0.07	1.24
2038	15.29	13.15	-2.14	67	-1.42	-0.08	1.35
2039	15.15	13.15	-2.00	55	-1.53	-0.08	1.45
2040	15.00	13.14	-1.86	43	-1.64	-0.09	1.55
2041	14.84	13.13	-1.71	32	-1.76	-0.10	1.66
2042	14.68	13.12	-1.56	21	-1.87	-0.10	1.77
2043	14.52	13.12	-1.41	11	-1.99	-0.11	1.88
2044	14.37	13.11	-1.26	2	-2.11	-0.12	1.99
2045	14.21	13.10	-1.11	----	-2.23	-0.12	2.11
2046	14.06	13.09	-0.97	----	-2.35	-0.13	2.22
2047	13.92	13.09	-0.83	----	-2.48	-0.14	2.34
2048	13.77	13.08	-0.69	----	-2.60	-0.15	2.46
2049	13.62	13.07	-0.55	----	-2.73	-0.15	2.58
2050	13.48	13.07	-0.41	----	-2.85	-0.16	2.69
2051	13.34	13.06	-0.29	----	-2.98	-0.17	2.81
2052	13.22	13.05	-0.16	----	-3.11	-0.17	2.93
2053	13.10	13.05	-0.05	----	-3.24	-0.18	3.05
2054	12.98	13.04	0.06	----	-3.37	-0.19	3.18
2055	12.87	13.03	0.16	----	-3.50	-0.20	3.30
2056	12.77	13.03	0.26	----	-3.63	-0.20	3.42
2057	12.66	13.02	0.36	----	-3.75	-0.21	3.54
2058	12.56	13.02	0.46	----	-3.88	-0.22	3.66
2059	12.47	13.01	0.55	----	-3.99	-0.23	3.77
2060	12.37	13.01	0.64	----	-4.11	-0.23	3.88
2061	12.29	13.01	0.72	----	-4.22	-0.24	3.98
2062	12.21	13.00	0.79	----	-4.32	-0.25	4.08
2063	12.14	13.00	0.86	----	-4.42	-0.25	4.17
2064	12.08	13.00	0.92	----	-4.51	-0.26	4.25
2065	12.02	12.99	0.97	----	-4.59	-0.26	4.33
2066	11.98	12.99	1.02	----	-4.68	-0.27	4.41
2067	11.93	12.99	1.05	7	-4.75	-0.27	4.48
2068	11.90	12.99	1.09	16	-4.82	-0.27	4.55
2069	11.87	12.99	1.11	26	-4.89	-0.28	4.61
2070	11.85	12.98	1.13	35	-4.96	-0.28	4.67
2071	11.83	12.98	1.15	45	-5.02	-0.29	4.73
2072	11.82	12.98	1.17	56	-5.08	-0.29	4.79
2073	11.81	12.98	1.18	66	-5.13	-0.29	4.84
2074	11.80	12.98	1.18	77	-5.18	-0.30	4.89
2075	11.80	12.98	1.18	88	-5.23	-0.30	4.93
2076	11.80	12.98	1.18	99	-5.27	-0.30	4.97
2077	11.80	12.98	1.18	111	-5.31	-0.30	5.01
2078	11.81	12.98	1.17	122	-5.35	-0.31	5.05
2079	11.82	12.98	1.17	134	-5.39	-0.31	5.08
2080	11.83	12.99	1.16	145	-5.42	-0.31	5.11
2081	11.84	12.99	1.14	156	-5.45	-0.31	5.14
2082	11.86	12.99	1.13	168	-5.48	-0.31	5.17
2083	11.87	12.99	1.11	179	-5.51	-0.32	5.19
2084	11.89	12.99	1.10	191	-5.53	-0.32	5.22
2085	11.91	12.99	1.08	202	-5.56	-0.32	5.24

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2010			
-2084	13.79%	13.89%	0.10%

Summarized Estimates: Change from Present Law		
	Cost Rate	Income Rate
	-2.14%	-0.12%

¹ Under present law, the year of exhaustion is 2037.