

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Progressive price indexing (30th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2018: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent formula factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in average wages.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00		
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00		
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00		
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00		
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00		
2018	13.61	13.03	-0.59	306	0.00	0.00	0.00		
2019	13.87	13.04	-0.83	296	-0.01	0.00	0.01		
2020	14.18	13.06	-1.12	285	-0.02	0.00	0.02		
2021	14.49	13.08	-1.41	273	-0.03	0.00	0.03		
2022	14.77	13.10	-1.68	260	-0.05	0.00	0.05		
2023	15.04	13.11	-1.93	247	-0.08	0.00	0.08		
2024	15.29	13.13	-2.16	233	-0.11	-0.01	0.11		
2025	15.52	13.14	-2.38	218	-0.15	-0.01	0.15		
2026	15.73	13.15	-2.57	204	-0.20	-0.01	0.19		
2027	15.90	13.17	-2.74	188	-0.24	-0.01	0.23		
2028	16.05	13.18	-2.88	172	-0.29	-0.01	0.28		
2029	16.17	13.18	-2.99	156	-0.35	-0.02	0.33		
2030	16.26	13.19	-3.06	139	-0.40	-0.02	0.38		
2031	16.30	13.20	-3.11	122	-0.46	-0.02	0.43		
2032	16.34	13.20	-3.14	104	-0.52	-0.03	0.49		
2033	16.35	13.20	-3.15	87	-0.58	-0.03	0.55		
2034	16.34	13.21	-3.13	69	-0.64	-0.03	0.61		
2035	16.30	13.21	-3.10	51	-0.71	-0.04	0.67		
2036	16.26	13.21	-3.05	33	-0.78	-0.04	0.74		
2037	16.19	13.20	-2.99	15	-0.85	-0.04	0.80		
2038	16.10	13.20	-2.90	---	-0.92	-0.05	0.87		
2039	16.00	13.20	-2.81	---	-0.99	-0.05	0.93		
2040	15.90	13.19	-2.70	---	-1.06	-0.06	1.00		
2041	15.78	13.19	-2.59	---	-1.13	-0.06	1.07		
2042	15.66	13.18	-2.48	---	-1.21	-0.06	1.15		
2043	15.55	13.18	-2.37	---	-1.29	-0.07	1.22		
2044	15.45	13.17	-2.27	---	-1.37	-0.07	1.30		
2045	15.34	13.17	-2.17	---	-1.45	-0.08	1.37		
2046	15.23	13.16	-2.07	---	-1.53	-0.08	1.45		
2047	15.13	13.16	-1.97	---	-1.61	-0.09	1.53		
2048	15.03	13.15	-1.87	---	-1.69	-0.09	1.60		
2049	14.93	13.15	-1.78	---	-1.77	-0.09	1.68		
2050	14.83	13.14	-1.69	---	-1.85	-0.10	1.75		
2051	14.74	13.14	-1.60	---	-1.93	-0.10	1.83		
2052	14.67	13.14	-1.53	---	-2.02	-0.11	1.91		
2053	14.59	13.13	-1.46	---	-2.10	-0.11	1.98		
2054	14.53	13.13	-1.39	---	-2.18	-0.12	2.06		
2055	14.46	13.13	-1.33	---	-2.26	-0.12	2.14		
2056	14.40	13.13	-1.28	---	-2.34	-0.13	2.21		
2057	14.35	13.12	-1.22	---	-2.42	-0.13	2.29		
2058	14.29	13.12	-1.17	---	-2.49	-0.14	2.36		
2059	14.22	13.12	-1.11	---	-2.57	-0.14	2.43		
2060	14.16	13.12	-1.05	---	-2.64	-0.14	2.50		
2061	14.10	13.11	-0.99	---	-2.72	-0.15	2.57		
2062	14.04	13.11	-0.93	---	-2.79	-0.15	2.64		
2063	13.98	13.11	-0.87	---	-2.86	-0.16	2.70		
2064	13.92	13.10	-0.82	---	-2.93	-0.16	2.77		
2065	13.87	13.10	-0.77	---	-3.00	-0.16	2.83		
2066	13.82	13.10	-0.72	---	-3.07	-0.17	2.90		
2067	13.78	13.10	-0.68	---	-3.14	-0.17	2.97		
2068	13.73	13.10	-0.64	---	-3.21	-0.18	3.03		
2069	13.69	13.09	-0.60	---	-3.28	-0.18	3.10		
2070	13.65	13.09	-0.56	---	-3.35	-0.18	3.17		
2071	13.62	13.09	-0.53	---	-3.42	-0.19	3.23		
2072	13.58	13.09	-0.49	---	-3.49	-0.19	3.30		
2073	13.55	13.09	-0.46	---	-3.56	-0.19	3.36		
2074	13.51	13.09	-0.43	---	-3.63	-0.20	3.43		
2075	13.48	13.08	-0.40	---	-3.70	-0.20	3.49		
2076	13.45	13.08	-0.37	---	-3.77	-0.21	3.56		
2077	13.41	13.08	-0.33	---	-3.83	-0.21	3.62		
2078	13.38	13.08	-0.30	---	-3.90	-0.21	3.69		
2079	13.35	13.08	-0.27	---	-3.97	-0.22	3.75		
2080	13.32	13.08	-0.25	---	-4.04	-0.22	3.82		
2081	13.29	13.08	-0.22	---	-4.11	-0.23	3.88		
2082	13.26	13.07	-0.19	---	-4.18	-0.23	3.95		
2083	13.24	13.07	-0.16	---	-4.24	-0.23	4.01		
2084	13.21	13.07	-0.14	---	-4.31	-0.24	4.07		
2085	13.18	13.07	-0.11	---	-4.38	-0.24	4.14		
2086	13.15	13.07	-0.08	---	-4.44	-0.24	4.20		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	14.75%	13.94%	-0.80%	2037

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.50%	-0.08%	1.42%

¹ Under present law, the year of exhaustion is 2036.