

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Reduce the payroll tax rate (currently 12.4 percent) to 11.4 percent in 2012 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	11.97	-1.27	347	0.00	-0.90	-0.90
2013	13.18	11.91	-1.27	334	0.00	-0.96	-0.96
2014	13.18	11.96	-1.22	320	0.00	-0.96	-0.96
2015	13.24	11.98	-1.26	307	0.00	-0.96	-0.96
2016	13.33	12.02	-1.31	294	0.00	-0.96	-0.96
2017	13.46	12.05	-1.42	280	0.00	-0.96	-0.96
2018	13.62	12.07	-1.55	266	0.00	-0.96	-0.96
2019	13.88	12.09	-1.79	250	0.00	-0.96	-0.96
2020	14.20	12.10	-2.09	233	0.00	-0.96	-0.96
2021	14.52	12.12	-2.40	214	0.00	-0.96	-0.96
2022	14.83	12.14	-2.69	196	0.00	-0.96	-0.96
2023	15.13	12.16	-2.97	176	0.01	-0.96	-0.96
2024	15.41	12.18	-3.23	156	0.01	-0.96	-0.96
2025	15.68	12.19	-3.49	135	0.01	-0.96	-0.96
2026	15.93	12.21	-3.72	113	0.01	-0.96	-0.96
2027	16.16	12.22	-3.93	90	0.01	-0.96	-0.96
2028	16.36	12.23	-4.12	66	0.01	-0.96	-0.97
2029	16.53	12.25	-4.28	42	0.01	-0.96	-0.97
2030	16.67	12.26	-4.41	17	0.01	-0.96	-0.97
2031	16.77	12.26	-4.51	----	0.01	-0.96	-0.97
2032	16.87	12.27	-4.60	----	0.01	-0.96	-0.97
2033	16.94	12.28	-4.67	----	0.01	-0.96	-0.97
2034	17.00	12.28	-4.71	----	0.01	-0.96	-0.97
2035	17.03	12.29	-4.74	----	0.02	-0.96	-0.97
2036	17.05	12.29	-4.76	----	0.02	-0.96	-0.97
2037	17.06	12.29	-4.77	----	0.02	-0.96	-0.97
2038	17.04	12.29	-4.75	----	0.02	-0.96	-0.97
2039	17.01	12.29	-4.72	----	0.02	-0.96	-0.98
2040	16.98	12.29	-4.68	----	0.02	-0.96	-0.98
2041	16.93	12.29	-4.64	----	0.02	-0.96	-0.98
2042	16.89	12.29	-4.60	----	0.02	-0.96	-0.98
2043	16.86	12.29	-4.57	----	0.02	-0.96	-0.98
2044	16.84	12.29	-4.55	----	0.02	-0.96	-0.98
2045	16.81	12.29	-4.52	----	0.03	-0.96	-0.98
2046	16.79	12.29	-4.50	----	0.03	-0.96	-0.98
2047	16.77	12.29	-4.48	----	0.03	-0.96	-0.98
2048	16.75	12.29	-4.46	----	0.03	-0.96	-0.99
2049	16.73	12.29	-4.44	----	0.03	-0.96	-0.99
2050	16.72	12.29	-4.43	----	0.03	-0.96	-0.99
2051	16.71	12.29	-4.42	----	0.03	-0.96	-0.99
2052	16.71	12.29	-4.43	----	0.03	-0.96	-0.99
2053	16.72	12.29	-4.43	----	0.03	-0.96	-0.99
2054	16.74	12.29	-4.45	----	0.03	-0.96	-0.99
2055	16.75	12.29	-4.46	----	0.04	-0.96	-0.99
2056	16.78	12.29	-4.48	----	0.04	-0.96	-0.99
2057	16.80	12.30	-4.50	----	0.04	-0.96	-0.99
2058	16.82	12.30	-4.52	----	0.04	-0.96	-1.00
2059	16.83	12.30	-4.53	----	0.04	-0.96	-1.00
2060	16.84	12.30	-4.54	----	0.04	-0.96	-1.00
2061	16.85	12.30	-4.55	----	0.04	-0.96	-1.00
2062	16.86	12.30	-4.56	----	0.04	-0.96	-1.00
2063	16.88	12.30	-4.57	----	0.04	-0.96	-1.00
2064	16.89	12.30	-4.59	----	0.04	-0.96	-1.00
2065	16.91	12.31	-4.60	----	0.04	-0.96	-1.00
2066	16.93	12.31	-4.62	----	0.04	-0.96	-1.00
2067	16.96	12.31	-4.65	----	0.04	-0.96	-1.00
2068	16.98	12.31	-4.67	----	0.04	-0.96	-1.00
2069	17.01	12.31	-4.70	----	0.04	-0.96	-1.00
2070	17.04	12.31	-4.73	----	0.04	-0.96	-1.00
2071	17.08	12.32	-4.76	----	0.04	-0.96	-1.00
2072	17.11	12.32	-4.79	----	0.04	-0.96	-1.00
2073	17.15	12.32	-4.83	----	0.04	-0.96	-1.00
2074	17.19	12.32	-4.86	----	0.04	-0.96	-1.00
2075	17.22	12.33	-4.90	----	0.04	-0.96	-1.00
2076	17.26	12.33	-4.93	----	0.04	-0.96	-1.00
2077	17.29	12.33	-4.96	----	0.04	-0.96	-1.00
2078	17.33	12.33	-5.00	----	0.04	-0.96	-1.00
2079	17.37	12.33	-5.03	----	0.04	-0.96	-1.01
2080	17.40	12.34	-5.07	----	0.04	-0.96	-1.01
2081	17.44	12.34	-5.10	----	0.04	-0.96	-1.01
2082	17.48	12.34	-5.14	----	0.04	-0.96	-1.01
2083	17.52	12.34	-5.18	----	0.04	-0.96	-1.01
2084	17.56	12.35	-5.22	----	0.04	-0.96	-1.01
2085	17.60	12.35	-5.25	----	0.04	-0.96	-1.01
2086	17.63	12.35	-5.28	----	0.04	-0.96	-1.01

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2011			
-2085	16.27%	13.08%	-3.19%
			Year of Exhaustion ¹
			2030

Summarized Estimates: Change from Present Law		
	Cost Rate	Actuarial Balance
	0.02%	-0.94%
		-0.96%

¹ Under present law, the year of exhaustion is 2036.