

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Price indexing of PIA formula factors beginning with those newly eligible for OASDI benefits in 2018: Reduce PIA formula factors so that initial benefits grow by inflation rather than by increases in real wages.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00
2018	13.61	13.03	-0.59	306	0.00	0.00	0.00
2019	13.87	13.04	-0.82	296	-0.01	0.00	0.01
2020	14.16	13.06	-1.10	285	-0.03	0.00	0.03
2021	14.45	13.08	-1.38	273	-0.06	0.00	0.06
2022	14.72	13.09	-1.63	261	-0.10	0.00	0.10
2023	14.97	13.11	-1.86	249	-0.16	-0.01	0.15
2024	15.19	13.12	-2.07	236	-0.22	-0.01	0.21
2025	15.39	13.14	-2.25	222	-0.29	-0.01	0.27
2026	15.56	13.15	-2.41	208	-0.36	-0.02	0.35
2027	15.70	13.16	-2.54	194	-0.45	-0.02	0.43
2028	15.81	13.16	-2.64	180	-0.54	-0.03	0.51
2029	15.89	13.17	-2.71	165	-0.63	-0.03	0.60
2030	15.93	13.18	-2.75	150	-0.73	-0.04	0.69
2031	15.93	13.18	-2.75	135	-0.83	-0.04	0.79
2032	15.91	13.18	-2.73	119	-0.94	-0.05	0.89
2033	15.88	13.18	-2.69	104	-1.05	-0.05	1.00
2034	15.81	13.18	-2.63	89	-1.17	-0.06	1.11
2035	15.73	13.18	-2.55	74	-1.29	-0.06	1.22
2036	15.63	13.18	-2.45	60	-1.41	-0.07	1.34
2037	15.51	13.17	-2.34	46	-1.53	-0.08	1.46
2038	15.36	13.16	-2.20	32	-1.66	-0.08	1.57
2039	15.20	13.16	-2.05	18	-1.79	-0.09	1.69
2040	15.04	13.15	-1.89	5	-1.92	-0.10	1.82
2041	14.86	13.14	-1.72	----	-2.05	-0.10	1.94
2042	14.69	13.13	-1.55	----	-2.18	-0.11	2.07
2043	14.51	13.13	-1.39	----	-2.32	-0.12	2.21
2044	14.34	13.12	-1.23	----	-2.47	-0.13	2.34
2045	14.17	13.11	-1.06	----	-2.61	-0.13	2.48
2046	14.00	13.10	-0.89	----	-2.76	-0.14	2.62
2047	13.83	13.09	-0.73	----	-2.91	-0.15	2.76
2048	13.66	13.09	-0.57	----	-3.06	-0.16	2.90
2049	13.49	13.08	-0.41	----	-3.21	-0.17	3.04
2050	13.33	13.07	-0.26	----	-3.36	-0.17	3.19
2051	13.17	13.06	-0.11	----	-3.51	-0.18	3.33
2052	13.02	13.05	0.04	----	-3.66	-0.19	3.47
2053	12.88	13.05	0.17	----	-3.81	-0.20	3.61
2054	12.74	13.04	0.30	----	-3.96	-0.21	3.76
2055	12.60	13.03	0.43	----	-4.11	-0.22	3.90
2056	12.48	13.03	0.55	----	-4.26	-0.22	4.04
2057	12.35	13.02	0.67	----	-4.41	-0.23	4.18
2058	12.22	13.02	0.79	----	-4.56	-0.24	4.32
2059	12.10	13.01	0.91	----	-4.70	-0.25	4.45
2060	11.97	13.00	1.03	----	-4.83	-0.25	4.58
2061	11.85	13.00	1.15	----	-4.97	-0.26	4.71
2062	11.72	12.99	1.27	----	-5.10	-0.27	4.83
2063	11.60	12.99	1.38	----	-5.23	-0.28	4.96
2064	11.49	12.98	1.49	----	-5.36	-0.28	5.08
2065	11.37	12.97	1.60	----	-5.49	-0.29	5.20
2066	11.27	12.97	1.70	----	-5.62	-0.30	5.33
2067	11.16	12.96	1.80	3	-5.75	-0.31	5.45
2068	11.06	12.96	1.90	19	-5.88	-0.31	5.57
2069	10.96	12.95	2.00	37	-6.02	-0.32	5.70
2070	10.86	12.95	2.09	56	-6.15	-0.33	5.82
2071	10.76	12.94	2.18	76	-6.27	-0.33	5.94
2072	10.66	12.94	2.28	98	-6.40	-0.34	6.06
2073	10.57	12.93	2.36	122	-6.53	-0.35	6.19
2074	10.48	12.93	2.45	147	-6.66	-0.35	6.31
2075	10.39	12.92	2.54	173	-6.79	-0.36	6.43
2076	10.30	12.92	2.62	202	-6.92	-0.37	6.55
2077	10.21	12.92	2.71	232	-7.04	-0.38	6.67
2078	10.12	12.91	2.79	263	-7.17	-0.38	6.79
2079	10.03	12.91	2.88	297	-7.30	-0.39	6.91
2080	9.94	12.90	2.96	332	-7.42	-0.40	7.02
2081	9.85	12.90	3.04	369	-7.55	-0.40	7.14
2082	9.77	12.89	3.12	408	-7.67	-0.41	7.26
2083	9.68	12.89	3.21	449	-7.79	-0.42	7.38
2084	9.60	12.88	3.28	491	-7.92	-0.42	7.49
2085	9.52	12.88	3.36	536	-8.04	-0.43	7.61
2086	9.43	12.88	3.44	583	-8.16	-0.44	7.72

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	13.50%	13.88%	0.38%	2040

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-2.74%	-0.14%	2.60%

¹ Under present law, the year of exhaustion is 2036.