

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: Starting in 2012, exempt individuals with more than 180 quarters of coverage from the OASDI payroll tax.

Year	Proposal				Change from Present Law		
	Expressed as a percentage of present-law taxable payroll				Expressed as a percentage of present-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.67	-0.56	347	0.00	-0.20	-0.20
2013	13.17	12.65	-0.52	339	-0.01	-0.21	-0.21
2014	13.18	12.70	-0.47	331	-0.01	-0.22	-0.21
2015	13.23	12.72	-0.51	323	-0.01	-0.22	-0.21
2016	13.31	12.75	-0.56	315	-0.01	-0.22	-0.21
2017	13.44	12.78	-0.67	307	-0.02	-0.22	-0.20
2018	13.60	12.80	-0.79	297	-0.02	-0.22	-0.20
2019	13.86	12.82	-1.04	286	-0.02	-0.23	-0.20
2020	14.17	12.83	-1.34	274	-0.02	-0.23	-0.20
2021	14.49	12.85	-1.64	260	-0.03	-0.23	-0.20
2022	14.80	12.87	-1.93	246	-0.03	-0.23	-0.20
2023	15.09	12.88	-2.21	230	-0.03	-0.23	-0.20
2024	15.37	12.90	-2.47	214	-0.03	-0.24	-0.20
2025	15.64	12.91	-2.73	198	-0.04	-0.24	-0.20
2026	15.89	12.92	-2.96	181	-0.04	-0.24	-0.20
2027	16.11	12.93	-3.17	162	-0.04	-0.24	-0.20
2028	16.31	12.95	-3.36	143	-0.04	-0.24	-0.20
2029	16.47	12.96	-3.52	124	-0.04	-0.25	-0.20
2030	16.61	12.96	-3.65	103	-0.04	-0.25	-0.20
2031	16.72	12.97	-3.75	83	-0.05	-0.25	-0.21
2032	16.81	12.97	-3.83	61	-0.05	-0.25	-0.21
2033	16.88	12.98	-3.90	39	-0.05	-0.26	-0.21
2034	16.93	12.98	-3.95	17	-0.05	-0.26	-0.21
2035	16.96	12.98	-3.98	----	-0.05	-0.26	-0.21
2036	16.98	12.98	-4.00	----	-0.05	-0.26	-0.21
2037	16.99	12.98	-4.00	----	-0.05	-0.26	-0.21
2038	16.97	12.98	-3.99	----	-0.05	-0.27	-0.21
2039	16.94	12.98	-3.96	----	-0.05	-0.27	-0.22
2040	16.90	12.98	-3.92	----	-0.05	-0.27	-0.22
2041	16.86	12.97	-3.89	----	-0.05	-0.27	-0.22
2042	16.82	12.97	-3.85	----	-0.05	-0.28	-0.22
2043	16.78	12.97	-3.82	----	-0.05	-0.28	-0.22
2044	16.76	12.96	-3.80	----	-0.05	-0.28	-0.23
2045	16.73	12.96	-3.77	----	-0.05	-0.28	-0.23
2046	16.71	12.96	-3.75	----	-0.05	-0.29	-0.23
2047	16.69	12.96	-3.73	----	-0.05	-0.29	-0.24
2048	16.67	12.95	-3.71	----	-0.05	-0.29	-0.24
2049	16.65	12.95	-3.70	----	-0.05	-0.29	-0.24
2050	16.63	12.95	-3.69	----	-0.05	-0.30	-0.24
2051	16.63	12.95	-3.68	----	-0.05	-0.30	-0.25
2052	16.63	12.94	-3.69	----	-0.05	-0.30	-0.25
2053	16.64	12.94	-3.70	----	-0.05	-0.30	-0.25
2054	16.65	12.94	-3.71	----	-0.05	-0.31	-0.26
2055	16.67	12.94	-3.73	----	-0.05	-0.31	-0.26
2056	16.69	12.94	-3.75	----	-0.05	-0.31	-0.26
2057	16.71	12.94	-3.77	----	-0.05	-0.31	-0.26
2058	16.73	12.94	-3.79	----	-0.05	-0.32	-0.27
2059	16.74	12.94	-3.81	----	-0.05	-0.32	-0.27
2060	16.75	12.94	-3.82	----	-0.05	-0.32	-0.27
2061	16.76	12.93	-3.83	----	-0.05	-0.33	-0.28
2062	16.78	12.93	-3.84	----	-0.05	-0.33	-0.28
2063	16.79	12.93	-3.86	----	-0.05	-0.33	-0.28
2064	16.80	12.93	-3.87	----	-0.05	-0.33	-0.28
2065	16.82	12.93	-3.89	----	-0.05	-0.34	-0.29
2066	16.84	12.93	-3.91	----	-0.05	-0.34	-0.29
2067	16.86	12.93	-3.94	----	-0.05	-0.34	-0.29
2068	16.89	12.93	-3.97	----	-0.05	-0.35	-0.30
2069	16.92	12.92	-4.00	----	-0.05	-0.35	-0.30
2070	16.95	12.92	-4.03	----	-0.05	-0.35	-0.30
2071	16.98	12.92	-4.06	----	-0.05	-0.35	-0.30
2072	17.02	12.92	-4.09	----	-0.05	-0.36	-0.31
2073	17.05	12.92	-4.13	----	-0.05	-0.36	-0.31
2074	17.09	12.92	-4.17	----	-0.05	-0.36	-0.31
2075	17.13	12.92	-4.21	----	-0.05	-0.37	-0.32
2076	17.16	12.92	-4.24	----	-0.05	-0.37	-0.32
2077	17.20	12.92	-4.28	----	-0.05	-0.37	-0.32
2078	17.24	12.92	-4.32	----	-0.05	-0.38	-0.33
2079	17.27	12.92	-4.36	----	-0.05	-0.38	-0.33
2080	17.31	12.92	-4.39	----	-0.05	-0.38	-0.33
2081	17.35	12.91	-4.43	----	-0.05	-0.39	-0.34
2082	17.39	12.91	-4.47	----	-0.05	-0.39	-0.34
2083	17.43	12.91	-4.51	----	-0.05	-0.39	-0.34
2084	17.47	12.91	-4.55	----	-0.05	-0.40	-0.35
2085	17.50	12.91	-4.59	----	-0.05	-0.40	-0.35
2086	17.54	12.91	-4.63	----	-0.05	-0.40	-0.35

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2011			
-2085	16.21%	13.75%	-2.46%
			Year of Exhaustion ¹
			2034

Summarized Estimates: Change from Present Law		
Year	Cost Rate	Income Rate
	-0.04%	-0.28%
		Actuarial Balance
		-0.24%

¹ Under present law, the year of exhaustion is 2036.