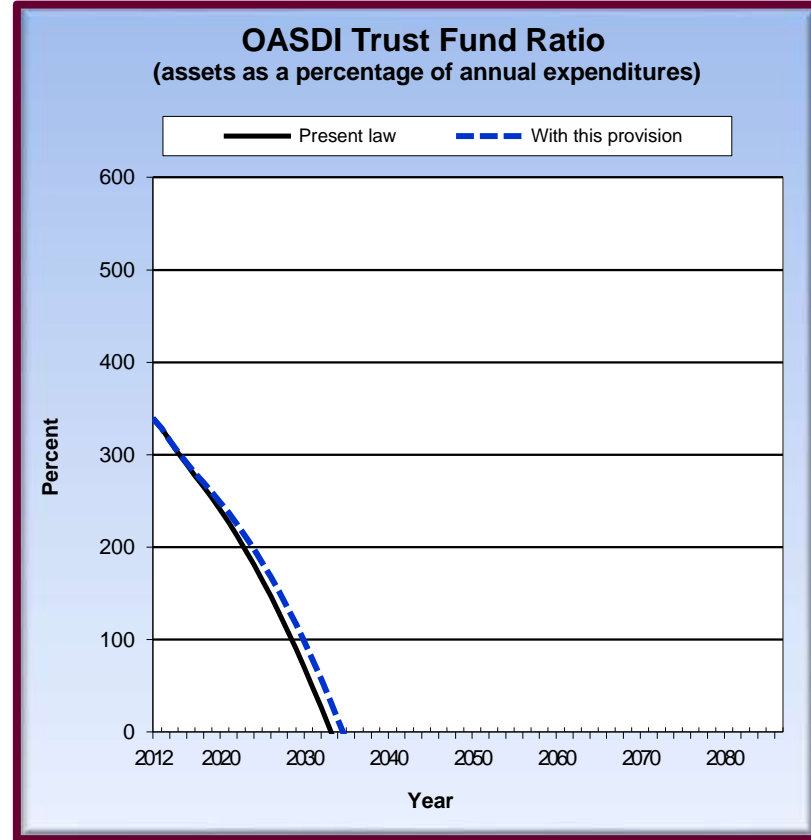
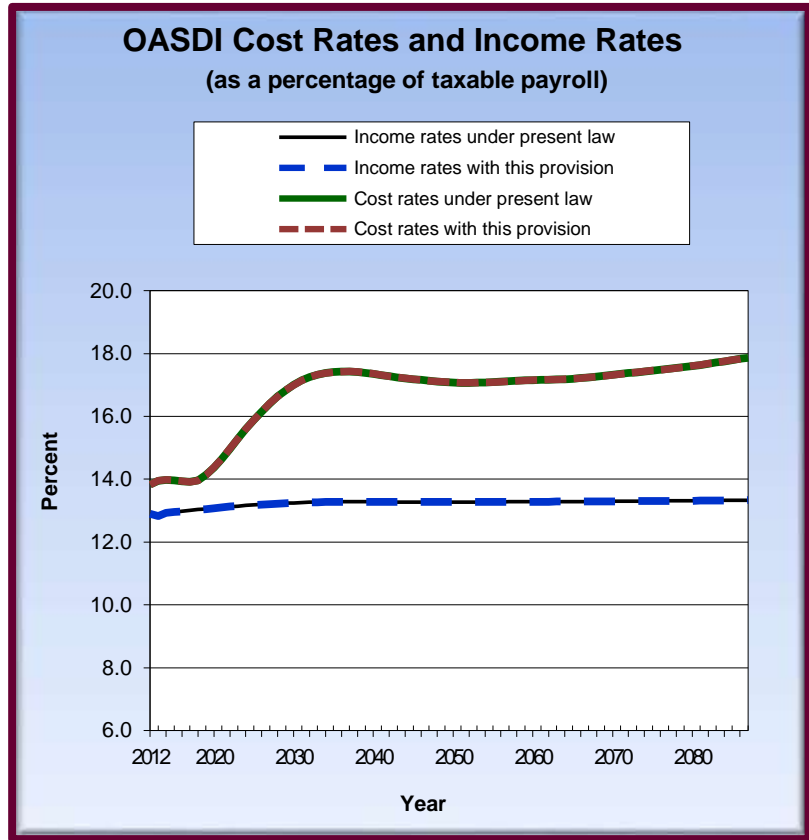


## Summary Measures and Graphs

### Category of Change: Trust Fund Investment in Equities

*Proposed Provision: Invest 40 percent of the Trust Funds in equities (phased in 2013-2027), assuming an ultimate 6.4 percent real rate of return on equities.*

| Present Law                  |                             | Change From Present Law in   |                             | Results with this provision  |                             |
|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance | Annual Balance in 75th Year | Long-Range Actuarial Balance | Annual Balance in 75th Year |
| -2.67%                       | -4.50%                      | 0.59%                        | 0.00%                       | -2.08%                       | -4.50%                      |



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security  
January 4, 2013