

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: A7. Starting December 2023, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Balance</b>
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00
2024	14.32	12.95	-1.37	196	-0.13	-0.01	0.13	0.13
2025	14.40	12.96	-1.44	181	-0.26	-0.01	0.25	0.25
2026	14.49	13.06	-1.43	167	-0.39	-0.02	0.37	0.37
2027	14.58	13.08	-1.50	153	-0.52	-0.03	0.50	0.50
2028	14.67	13.11	-1.57	139	-0.65	-0.03	0.62	0.62
2029	14.75	13.13	-1.61	126	-0.78	-0.04	0.74	0.74
2030	14.82	13.15	-1.66	114	-0.90	-0.05	0.86	0.86
2031	14.88	13.17	-1.71	101	-1.02	-0.06	0.97	0.97
2032	14.93	13.18	-1.75	89	-1.14	-0.06	1.07	1.07
2033	14.96	13.19	-1.78	78	-1.24	-0.07	1.17	1.17
2034	14.98	13.19	-1.79	66	-1.34	-0.07	1.26	1.26
2035	14.99	13.19	-1.80	55	-1.43	-0.08	1.35	1.35
2036	14.98	13.19	-1.79	44	-1.52	-0.09	1.43	1.43
2037	14.98	13.20	-1.78	32	-1.60	-0.09	1.51	1.51
2038	14.97	13.20	-1.77	21	-1.67	-0.09	1.58	1.58
2039	14.95	13.20	-1.75	9	-1.74	-0.10	1.64	1.64
2040	14.92	13.20	-1.72	---	-1.80	-0.10	1.70	1.70
2041	14.88	13.20	-1.69	---	-1.85	-0.11	1.75	1.75
2042	14.86	13.19	-1.67	---	-1.91	-0.11	1.80	1.80
2043	14.83	13.19	-1.64	---	-1.95	-0.11	1.84	1.84
2044	14.81	13.19	-1.62	---	-1.99	-0.11	1.87	1.87
2045	14.80	13.19	-1.61	---	-2.02	-0.12	1.91	1.91
2046	14.79	13.19	-1.59	---	-2.05	-0.12	1.94	1.94
2047	14.78	13.19	-1.59	---	-2.08	-0.12	1.96	1.96
2048	14.79	13.19	-1.59	---	-2.10	-0.12	1.98	1.98
2049	14.79	13.19	-1.60	---	-2.12	-0.12	2.00	2.00
2050	14.81	13.20	-1.61	---	-2.14	-0.12	2.02	2.02
2051	14.83	13.20	-1.63	---	-2.16	-0.12	2.03	2.03
2052	14.85	13.20	-1.65	---	-2.17	-0.13	2.04	2.04
2053	14.88	13.20	-1.67	---	-2.18	-0.13	2.05	2.05
2054	14.91	13.20	-1.71	---	-2.19	-0.13	2.06	2.06
2055	14.95	13.21	-1.74	---	-2.20	-0.13	2.07	2.07
2056	15.00	13.21	-1.78	---	-2.21	-0.13	2.08	2.08
2057	15.05	13.22	-1.83	---	-2.22	-0.13	2.09	2.09
2058	15.10	13.22	-1.88	---	-2.23	-0.13	2.10	2.10
2059	15.15	13.22	-1.93	---	-2.24	-0.13	2.11	2.11
2060	15.20	13.23	-1.97	---	-2.25	-0.13	2.12	2.12
2061	15.25	13.23	-2.02	---	-2.26	-0.13	2.13	2.13
2062	15.30	13.24	-2.06	---	-2.27	-0.13	2.14	2.14
2063	15.34	13.24	-2.10	---	-2.29	-0.13	2.15	2.15
2064	15.38	13.24	-2.14	---	-2.30	-0.13	2.16	2.16
2065	15.42	13.25	-2.17	---	-2.31	-0.14	2.18	2.18
2066	15.46	13.25	-2.21	---	-2.33	-0.14	2.19	2.19
2067	15.49	13.25	-2.24	---	-2.34	-0.14	2.20	2.20
2068	15.53	13.26	-2.28	---	-2.35	-0.14	2.22	2.22
2069	15.57	13.26	-2.32	---	-2.37	-0.14	2.23	2.23
2070	15.62	13.26	-2.36	---	-2.38	-0.14	2.24	2.24
2071	15.66	13.27	-2.39	---	-2.40	-0.14	2.26	2.26
2072	15.70	13.27	-2.43	---	-2.41	-0.14	2.27	2.27
2073	15.74	13.27	-2.46	---	-2.43	-0.14	2.28	2.28
2074	15.77	13.27	-2.50	---	-2.44	-0.14	2.29	2.29
2075	15.80	13.28	-2.53	---	-2.45	-0.15	2.31	2.31
2076	15.82	13.28	-2.55	---	-2.46	-0.15	2.32	2.32
2077	15.84	13.28	-2.56	---	-2.47	-0.15	2.33	2.33
2078	15.84	13.28	-2.56	---	-2.48	-0.15	2.33	2.33
2079	15.83	13.28	-2.55	---	-2.49	-0.15	2.34	2.34
2080	15.81	13.28	-2.53	---	-2.49	-0.15	2.35	2.35
2081	15.78	13.28	-2.50	---	-2.50	-0.15	2.35	2.35
2082	15.74	13.28	-2.47	---	-2.50	-0.15	2.35	2.35
2083	15.70	13.27	-2.43	---	-2.50	-0.15	2.35	2.35
2084	15.66	13.27	-2.38	---	-2.50	-0.15	2.36	2.36
2085	15.60	13.27	-2.33	---	-2.50	-0.15	2.35	2.35
2086	15.54	13.27	-2.28	---	-2.50	-0.15	2.35	2.35
2087	15.48	13.26	-2.22	---	-2.50	-0.15	2.35	2.35
2088	15.42	13.26	-2.16	---	-2.50	-0.15	2.35	2.35
2089	15.36	13.25	-2.11	---	-2.49	-0.15	2.34	2.34
2090	15.31	13.25	-2.06	---	-2.49	-0.15	2.34	2.34
2091	15.26	13.25	-2.02	---	-2.48	-0.15	2.33	2.33
2092	15.23	13.24	-1.98	---	-2.48	-0.15	2.33	2.33
2093	15.20	13.24	-1.96	---	-2.47	-0.15	2.32	2.32
2094	15.19	13.24	-1.94	---	-2.47	-0.15	2.32	2.32
2095	15.18	13.24	-1.94	---	-2.46	-0.15	2.32	2.32
2096	15.18	13.24	-1.94	---	-2.46	-0.15	2.31	2.31
2097	15.19	13.24	-1.95	---	-2.46	-0.15	2.31	2.31

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2022				
-2096	15.27%	13.67%	-1.60%	2039

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.93%	-0.11%	1.82%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.