

**Detailed Single Year Tables**

**Category of Change: Trust Fund Investment in Equities**

**Proposed Provision: Invest 15 percent of the OASDI Trust Fund in equities (phased in 2016-2025), assuming an ultimate 2.9 percent annual real rate of return on equities. Thus, the ultimate rate of return on equities is the same as that assumed for Trust Fund bonds.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00
2018	13.97	12.94	-1.03	264	0.00	0.00	0.00
2019	14.09	12.95	-1.14	248	0.00	0.00	0.00
2020	14.23	12.96	-1.26	233	0.00	0.00	0.00
2021	14.35	12.98	-1.36	219	0.00	0.00	0.00
2022	14.52	13.01	-1.51	204	0.00	0.00	0.00
2023	14.72	13.03	-1.69	189	0.00	0.00	0.00
2024	14.96	13.06	-1.89	173	0.00	0.00	0.00
2025	15.16	13.08	-2.08	157	0.00	0.00	0.00
2026	15.36	13.10	-2.27	142	0.00	0.00	0.00
2027	15.56	13.11	-2.45	126	0.00	0.00	0.00
2028	15.75	13.13	-2.62	110	0.00	0.00	0.00
2029	15.93	13.14	-2.79	94	0.00	0.00	0.00
2030	16.10	13.15	-2.94	77	0.00	0.00	0.00
2031	16.24	13.17	-3.08	60	0.00	0.00	0.00
2032	16.37	13.18	-3.20	42	0.00	0.00	0.00
2033	16.48	13.18	-3.29	23	0.00	0.00	0.00
2034	16.55	13.19	-3.36	4	0.00	0.00	0.00
2035	16.62	13.20	-3.42	----	0.00	0.00	0.00
2036	16.68	13.20	-3.48	----	0.00	0.00	0.00
2037	16.72	13.21	-3.51	----	0.00	0.00	0.00
2038	16.73	13.21	-3.52	----	0.00	0.00	0.00
2039	16.73	13.21	-3.51	----	0.00	0.00	0.00
2040	16.71	13.21	-3.50	----	0.00	0.00	0.00
2041	16.69	13.22	-3.47	----	0.00	0.00	0.00
2042	16.67	13.22	-3.45	----	0.00	0.00	0.00
2043	16.64	13.22	-3.42	----	0.00	0.00	0.00
2044	16.62	13.22	-3.40	----	0.00	0.00	0.00
2045	16.60	13.22	-3.38	----	0.00	0.00	0.00
2046	16.57	13.22	-3.36	----	0.00	0.00	0.00
2047	16.56	13.22	-3.34	----	0.00	0.00	0.00
2048	16.55	13.22	-3.33	----	0.00	0.00	0.00
2049	16.54	13.22	-3.32	----	0.00	0.00	0.00
2050	16.54	13.22	-3.32	----	0.00	0.00	0.00
2051	16.55	13.22	-3.33	----	0.00	0.00	0.00
2052	16.57	13.22	-3.35	----	0.00	0.00	0.00
2053	16.60	13.23	-3.38	----	0.00	0.00	0.00
2054	16.64	13.23	-3.41	----	0.00	0.00	0.00
2055	16.69	13.23	-3.45	----	0.00	0.00	0.00
2056	16.74	13.24	-3.50	----	0.00	0.00	0.00
2057	16.79	13.24	-3.55	----	0.00	0.00	0.00
2058	16.85	13.24	-3.60	----	0.00	0.00	0.00
2059	16.90	13.25	-3.65	----	0.00	0.00	0.00
2060	16.95	13.25	-3.70	----	0.00	0.00	0.00
2061	17.00	13.26	-3.75	----	0.00	0.00	0.00
2062	17.06	13.26	-3.80	----	0.00	0.00	0.00
2063	17.11	13.26	-3.85	----	0.00	0.00	0.00
2064	17.16	13.27	-3.90	----	0.00	0.00	0.00
2065	17.22	13.27	-3.95	----	0.00	0.00	0.00
2066	17.27	13.27	-4.00	----	0.00	0.00	0.00
2067	17.33	13.28	-4.05	----	0.00	0.00	0.00
2068	17.39	13.28	-4.11	----	0.00	0.00	0.00
2069	17.45	13.28	-4.16	----	0.00	0.00	0.00
2070	17.50	13.29	-4.21	----	0.00	0.00	0.00
2071	17.55	13.29	-4.26	----	0.00	0.00	0.00
2072	17.60	13.29	-4.30	----	0.00	0.00	0.00
2073	17.63	13.30	-4.34	----	0.00	0.00	0.00
2074	17.66	13.30	-4.36	----	0.00	0.00	0.00
2075	17.68	13.30	-4.38	----	0.00	0.00	0.00
2076	17.70	13.30	-4.40	----	0.00	0.00	0.00
2077	17.70	13.30	-4.40	----	0.00	0.00	0.00
2078	17.71	13.30	-4.40	----	0.00	0.00	0.00
2079	17.71	13.30	-4.40	----	0.00	0.00	0.00
2080	17.71	13.30	-4.41	----	0.00	0.00	0.00
2081	17.71	13.30	-4.41	----	0.00	0.00	0.00
2082	17.73	13.30	-4.42	----	0.00	0.00	0.00
2083	17.75	13.30	-4.44	----	0.00	0.00	0.00
2084	17.78	13.31	-4.47	----	0.00	0.00	0.00
2085	17.81	13.31	-4.50	----	0.00	0.00	0.00
2086	17.85	13.31	-4.54	----	0.00	0.00	0.00
2087	17.89	13.31	-4.57	----	0.00	0.00	0.00
2088	17.93	13.32	-4.61	----	0.00	0.00	0.00
2089	17.97	13.32	-4.65	----	0.00	0.00	0.00
2090	18.01	13.32	-4.69	----	0.00	0.00	0.00

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015	16.55%	13.86%	-2.68%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.00%	0.00%	0.00%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.