

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2027: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual	Trust Fund	Income		Annual	Trust Fund	
	Cost Rate	Rate	Balance	Ratio	Cost Rate	Rate	Balance	Ratio	Ratio
				1-1-year					
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00		
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00		
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00		
2023	14.43	12.94	-1.49	217	0.00	0.00	0.00		
2024	14.64	12.98	-1.67	200	0.00	0.00	0.00		
2025	14.88	13.00	-1.88	183	0.00	0.00	0.00		
2026	15.11	13.12	-1.99	165	0.00	0.00	0.00		
2027	15.35	13.15	-2.20	148	-0.00	-0.00	0.00		
2028	15.58	13.19	-2.39	130	-0.00	-0.00	0.00		
2029	15.83	13.23	-2.60	112	-0.00	-0.00	0.00		
2030	16.02	13.24	-2.77	94	-0.01	-0.00	0.01		
2031	16.18	13.26	-2.92	76	-0.01	-0.00	0.01		
2032	16.32	13.27	-3.05	58	-0.02	-0.00	0.02		
2033	16.43	13.28	-3.15	39	-0.02	-0.00	0.02		
2034	16.51	13.28	-3.23	21	-0.04	-0.00	0.03		
2035	16.58	13.29	-3.29	2	-0.05	-0.00	0.05		
2036	16.62	13.30	-3.32	----	-0.07	-0.00	0.06		
2037	16.65	13.30	-3.35	----	-0.09	-0.00	0.08		
2038	16.67	13.30	-3.37	----	-0.11	-0.01	0.11		
2039	16.68	13.31	-3.37	----	-0.14	-0.01	0.13		
2040	16.68	13.31	-3.37	----	-0.17	-0.01	0.16		
2041	16.66	13.31	-3.35	----	-0.20	-0.01	0.19		
2042	16.63	13.31	-3.32	----	-0.23	-0.01	0.22		
2043	16.58	13.30	-3.28	----	-0.27	-0.01	0.25		
2044	16.53	13.30	-3.23	----	-0.30	-0.02	0.29		
2045	16.48	13.30	-3.18	----	-0.34	-0.02	0.32		
2046	16.42	13.30	-3.12	----	-0.38	-0.02	0.36		
2047	16.37	13.30	-3.07	----	-0.42	-0.02	0.40		
2048	16.32	13.29	-3.03	----	-0.47	-0.03	0.44		
2049	16.27	13.29	-2.98	----	-0.51	-0.03	0.48		
2050	16.23	13.29	-2.94	----	-0.56	-0.03	0.53		
2051	16.18	13.29	-2.90	----	-0.61	-0.04	0.57		
2052	16.15	13.29	-2.86	----	-0.66	-0.04	0.62		
2053	16.12	13.29	-2.84	----	-0.71	-0.04	0.67		
2054	16.10	13.29	-2.81	----	-0.76	-0.04	0.71		
2055	16.08	13.29	-2.80	----	-0.81	-0.05	0.76		
2056	16.07	13.29	-2.78	----	-0.86	-0.05	0.81		
2057	16.06	13.29	-2.78	----	-0.91	-0.05	0.86		
2058	16.06	13.29	-2.77	----	-0.96	-0.06	0.91		
2059	16.07	13.29	-2.78	----	-1.02	-0.06	0.96		
2060	16.07	13.29	-2.78	----	-1.07	-0.06	1.01		
2061	16.08	13.30	-2.79	----	-1.12	-0.07	1.06		
2062	16.09	13.30	-2.80	----	-1.17	-0.07	1.10		
2063	16.10	13.30	-2.81	----	-1.22	-0.07	1.15		
2064	16.12	13.30	-2.82	----	-1.28	-0.08	1.20		
2065	16.13	13.30	-2.83	----	-1.33	-0.08	1.25		
2066	16.15	13.30	-2.84	----	-1.38	-0.08	1.30		
2067	16.17	13.31	-2.86	----	-1.43	-0.09	1.34		
2068	16.19	13.31	-2.88	----	-1.48	-0.09	1.39		
2069	16.21	13.31	-2.90	----	-1.53	-0.09	1.43		
2070	16.23	13.31	-2.92	----	-1.57	-0.09	1.48		
2071	16.25	13.31	-2.94	----	-1.62	-0.10	1.52		
2072	16.27	13.31	-2.95	----	-1.66	-0.10	1.56		
2073	16.28	13.32	-2.97	----	-1.70	-0.10	1.60		
2074	16.29	13.32	-2.98	----	-1.74	-0.10	1.64		
2075	16.30	13.32	-2.98	----	-1.78	-0.11	1.67		
2076	16.30	13.32	-2.98	----	-1.81	-0.11	1.70		
2077	16.30	13.32	-2.98	----	-1.84	-0.11	1.73		
2078	16.28	13.32	-2.96	----	-1.87	-0.11	1.76		
2079	16.26	13.32	-2.94	----	-1.89	-0.11	1.78		
2080	16.23	13.32	-2.91	----	-1.91	-0.12	1.80		
2081	16.19	13.32	-2.87	----	-1.93	-0.12	1.81		
2082	16.15	13.31	-2.84	----	-1.94	-0.12	1.83		
2083	16.11	13.31	-2.80	----	-1.96	-0.12	1.84		
2084	16.06	13.31	-2.75	----	-1.97	-0.12	1.85		
2085	16.02	13.31	-2.71	----	-1.98	-0.12	1.86		
2086	15.97	13.30	-2.67	----	-1.99	-0.12	1.87		
2087	15.93	13.30	-2.63	----	-1.99	-0.12	1.87		
2088	15.90	13.30	-2.60	----	-2.00	-0.12	1.88		
2089	15.87	13.30	-2.57	----	-2.01	-0.12	1.88		
2090	15.85	13.30	-2.56	----	-2.01	-0.12	1.89		
2091	15.85	13.29	-2.56	----	-2.02	-0.12	1.89		
2092	15.86	13.30	-2.56	----	-2.02	-0.12	1.90		
2093	15.87	13.30	-2.58	----	-2.03	-0.12	1.91		
2094	15.90	13.30	-2.60	----	-2.04	-0.12	1.92		
2095	15.93	13.30	-2.63	----	-2.05	-0.12	1.92		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	16.19%	13.80%	-2.40%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.87%	-0.05%	0.82%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.