

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2031:  
Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of					Expressed as a percentage of			
current-law taxable payroll					current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>	<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	<b>Annual</b>	<b>Balance</b>
		<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Rate</b>	
				<b>1-1-year</b>				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	0.00	0.00	0.00	0.00
2027	15.36	13.11	-2.25	134	0.00	0.00	0.00	0.00
2028	15.42	13.13	-2.28	117	0.00	0.00	0.00	0.00
2029	15.47	13.16	-2.31	101	0.00	0.00	0.00	0.00
2030	15.53	13.18	-2.35	84	0.00	0.00	0.00	0.00
2031	15.57	13.20	-2.37	68	-0.00	-0.00	0.00	0.00
2032	15.60	13.22	-2.38	53	-0.01	-0.00	0.01	0.01
2033	15.64	13.26	-2.38	38	-0.02	-0.00	0.02	0.02
2034	15.74	13.28	-2.46	23	-0.03	-0.00	0.03	0.03
2035	15.83	13.28	-2.54	7	-0.06	-0.00	0.06	0.06
2036	15.90	13.29	-2.61	—	-0.09	-0.00	0.09	0.09
2037	15.96	13.30	-2.66	—	-0.13	-0.01	0.13	0.13
2038	15.99	13.30	-2.69	—	-0.19	-0.01	0.18	0.18
2039	16.00	13.31	-2.70	—	-0.25	-0.01	0.24	0.24
2040	16.00	13.31	-2.69	—	-0.32	-0.02	0.31	0.31
2041	15.98	13.31	-2.67	—	-0.40	-0.02	0.38	0.38
2042	15.94	13.31	-2.63	—	-0.49	-0.02	0.47	0.47
2043	15.89	13.31	-2.58	—	-0.59	-0.03	0.56	0.56
2044	15.82	13.31	-2.51	—	-0.70	-0.04	0.67	0.67
2045	15.73	13.30	-2.43	—	-0.82	-0.04	0.77	0.77
2046	15.65	13.30	-2.35	—	-0.94	-0.05	0.89	0.89
2047	15.55	13.29	-2.26	—	-1.07	-0.06	1.01	1.01
2048	15.46	13.29	-2.17	—	-1.21	-0.07	1.14	1.14
2049	15.36	13.29	-2.08	—	-1.35	-0.07	1.27	1.27
2050	15.27	13.28	-1.98	—	-1.49	-0.08	1.41	1.41
2051	15.17	13.28	-1.89	—	-1.64	-0.09	1.55	1.55
2052	15.07	13.27	-1.80	—	-1.80	-0.10	1.70	1.70
2053	14.97	13.27	-1.71	—	-1.96	-0.11	1.85	1.85
2054	14.88	13.26	-1.62	—	-2.12	-0.12	2.00	2.00
2055	14.79	13.26	-1.53	—	-2.29	-0.13	2.16	2.16
2056	14.70	13.26	-1.44	—	-2.46	-0.14	2.32	2.32
2057	14.61	13.25	-1.36	—	-2.63	-0.15	2.48	2.48
2058	14.53	13.25	-1.28	—	-2.81	-0.16	2.64	2.64
2059	14.44	13.25	-1.19	—	-2.98	-0.17	2.81	2.81
2060	14.35	13.24	-1.11	—	-3.15	-0.18	2.97	2.97
2061	14.26	13.24	-1.02	—	-3.32	-0.19	3.13	3.13
2062	14.16	13.23	-0.93	—	-3.49	-0.20	3.29	3.29
2063	14.06	13.23	-0.83	—	-3.66	-0.21	3.45	3.45
2064	13.96	13.22	-0.74	—	-3.83	-0.22	3.60	3.60
2065	13.86	13.22	-0.64	—	-3.99	-0.23	3.76	3.76
2066	13.76	13.21	-0.55	—	-4.15	-0.24	3.91	3.91
2067	13.66	13.21	-0.46	—	-4.32	-0.25	4.06	4.06
2068	13.57	13.20	-0.36	—	-4.48	-0.26	4.21	4.21
2069	13.47	13.20	-0.27	—	-4.64	-0.27	4.37	4.37
2070	13.38	13.19	-0.19	—	-4.80	-0.28	4.52	4.52
2071	13.29	13.19	-0.10	—	-4.96	-0.29	4.67	4.67
2072	13.19	13.18	-0.01	—	-5.12	-0.30	4.82	4.82
2073	13.09	13.18	0.08	—	-5.28	-0.31	4.97	4.97
2074	13.00	13.17	0.18	—	-5.44	-0.32	5.11	5.11
2075	12.89	13.17	0.28	—	-5.59	-0.33	5.26	5.26
2076	12.79	13.16	0.38	—	-5.74	-0.34	5.40	5.40
2077	12.67	13.16	0.48	—	-5.89	-0.35	5.53	5.53
2078	12.55	13.15	0.60	—	-6.03	-0.36	5.67	5.67
2079	12.43	13.14	0.72	—	-6.17	-0.37	5.80	5.80
2080	12.30	13.14	0.84	—	-6.30	-0.38	5.92	5.92
2081	12.16	13.13	0.97	—	-6.43	-0.39	6.04	6.04
2082	12.02	13.12	1.10	—	-6.55	-0.39	6.16	6.16
2083	11.88	13.11	1.23	—	-6.67	-0.40	6.27	6.27
2084	11.73	13.10	1.37	—	-6.78	-0.41	6.37	6.37
2085	11.58	13.09	1.52	—	-6.89	-0.42	6.48	6.48
2086	11.42	13.08	1.66	—	-7.00	-0.42	6.57	6.57
2087	11.27	13.07	1.81	—	-7.10	-0.43	6.67	6.67
2088	11.11	13.06	1.95	—	-7.19	-0.43	6.76	6.76
2089	10.96	13.05	2.10	—	-7.29	-0.44	6.85	6.85
2090	10.80	13.05	2.24	—	-7.39	-0.45	6.94	6.94
2091	10.66	13.04	2.38	—	-7.48	-0.45	7.03	7.03
2092	10.52	13.03	2.51	—	-7.59	-0.46	7.13	7.13
2093	10.39	13.02	2.63	—	-7.69	-0.46	7.23	7.23
2094	10.26	13.01	2.75	—	-7.80	-0.47	7.33	7.33
2095	10.15	13.01	2.86	—	-7.92	-0.48	7.44	7.44
2096	10.04	13.00	2.96	—	-8.04	-0.49	7.55	7.55
2097	9.93	12.99	3.06	—	-8.16	-0.49	7.67	7.67
2098	9.84	12.99	3.15	—	-8.29	-0.50	7.79	7.79
2099	9.74	12.98	3.24	—	-8.42	-0.51	7.91	7.91

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2024	14.16%	13.62%	-0.54%	2035

<b>Summarized Estimates: Change from Current Law</b>			
Cost Rate	Income Rate	Actuarial Balance	
-3.14%	-0.18%	2.96%	

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.