

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.5. Increase benefits by 5 percent for all beneficiaries as of the beginning of 2025 and for those newly eligible for benefits after the beginning of 2025.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.75	12.92	-2.83	163	0.74	0.03	-0.71
2026	15.96	13.11	-2.85	141	0.75	0.03	-0.72
2027	16.12	13.14	-2.98	120	0.76	0.04	-0.73
2028	16.18	13.17	-3.01	99	0.76	0.04	-0.73
2029	16.24	13.20	-3.04	79	0.77	0.04	-0.73
2030	16.30	13.22	-3.08	60	0.77	0.04	-0.73
2031	16.35	13.24	-3.11	40	0.77	0.04	-0.73
2032	16.38	13.26	-3.11	22	0.77	0.04	-0.73
2033	16.44	13.31	-3.13	3	0.78	0.04	-0.73
2034	16.56	13.32	-3.24	—	0.78	0.04	-0.74
2035	16.67	13.33	-3.34	—	0.79	0.05	-0.74
2036	16.78	13.34	-3.44	—	0.79	0.05	-0.75
2037	16.89	13.35	-3.54	—	0.80	0.05	-0.75
2038	16.98	13.36	-3.62	—	0.80	0.05	-0.76
2039	17.06	13.37	-3.69	—	0.81	0.05	-0.76
2040	17.13	13.37	-3.76	—	0.81	0.05	-0.76
2041	17.20	13.38	-3.82	—	0.81	0.05	-0.77
2042	17.25	13.38	-3.87	—	0.82	0.05	-0.77
2043	17.30	13.39	-3.91	—	0.82	0.05	-0.77
2044	17.34	13.39	-3.95	—	0.82	0.05	-0.77
2045	17.37	13.39	-3.98	—	0.82	0.05	-0.77
2046	17.41	13.40	-4.01	—	0.82	0.05	-0.78
2047	17.45	13.40	-4.05	—	0.83	0.05	-0.78
2048	17.49	13.40	-4.09	—	0.83	0.05	-0.78
2049	17.54	13.41	-4.13	—	0.83	0.05	-0.78
2050	17.59	13.41	-4.18	—	0.83	0.05	-0.78
2051	17.65	13.42	-4.23	—	0.84	0.05	-0.79
2052	17.71	13.42	-4.29	—	0.84	0.05	-0.79
2053	17.78	13.43	-4.35	—	0.84	0.05	-0.79
2054	17.85	13.43	-4.41	—	0.85	0.05	-0.80
2055	17.93	13.44	-4.49	—	0.85	0.05	-0.80
2056	18.01	13.45	-4.56	—	0.85	0.05	-0.80
2057	18.10	13.45	-4.65	—	0.86	0.05	-0.81
2058	18.19	13.46	-4.73	—	0.86	0.05	-0.81
2059	18.28	13.47	-4.81	—	0.87	0.05	-0.81
2060	18.37	13.48	-4.90	—	0.87	0.05	-0.82
2061	18.46	13.48	-4.97	—	0.87	0.05	-0.82
2062	18.53	13.49	-5.04	—	0.88	0.05	-0.83
2063	18.61	13.50	-5.11	—	0.88	0.05	-0.83
2064	18.67	13.50	-5.17	—	0.88	0.05	-0.83
2065	18.74	13.51	-5.23	—	0.89	0.05	-0.83
2066	18.81	13.51	-5.30	—	0.89	0.05	-0.84
2067	18.88	13.52	-5.36	—	0.89	0.05	-0.84
2068	18.94	13.52	-5.42	—	0.90	0.05	-0.84
2069	19.02	13.53	-5.49	—	0.90	0.05	-0.85
2070	19.09	13.53	-5.55	—	0.90	0.05	-0.85
2071	19.16	13.54	-5.62	—	0.91	0.06	-0.85
2072	19.23	13.54	-5.68	—	0.91	0.06	-0.86
2073	19.29	13.55	-5.74	—	0.91	0.06	-0.86
2074	19.35	13.56	-5.79	—	0.92	0.06	-0.86
2075	19.40	13.56	-5.84	—	0.92	0.06	-0.86
2076	19.45	13.56	-5.89	—	0.92	0.06	-0.87
2077	19.48	13.57	-5.92	—	0.92	0.06	-0.87
2078	19.51	13.57	-5.94	—	0.93	0.06	-0.87
2079	19.52	13.57	-5.95	—	0.93	0.06	-0.87
2080	19.52	13.57	-5.95	—	0.93	0.06	-0.87
2081	19.51	13.57	-5.94	—	0.93	0.06	-0.87
2082	19.50	13.57	-5.93	—	0.92	0.06	-0.87
2083	19.47	13.57	-5.90	—	0.92	0.06	-0.87
2084	19.44	13.57	-5.87	—	0.92	0.06	-0.87
2085	19.39	13.57	-5.82	—	0.92	0.06	-0.86
2086	19.34	13.56	-5.77	—	0.92	0.06	-0.86
2087	19.28	13.56	-5.72	—	0.91	0.06	-0.86
2088	19.21	13.55	-5.66	—	0.91	0.06	-0.86
2089	19.15	13.55	-5.60	—	0.91	0.06	-0.85
2090	19.10	13.55	-5.55	—	0.91	0.06	-0.85
2091	19.05	13.54	-5.50	—	0.90	0.06	-0.85
2092	19.01	13.54	-5.47	—	0.90	0.06	-0.85
2093	18.98	13.54	-5.44	—	0.90	0.06	-0.85
2094	18.97	13.54	-5.43	—	0.90	0.05	-0.85
2095	18.97	13.54	-5.43	—	0.90	0.05	-0.85
2096	18.98	13.54	-5.44	—	0.90	0.06	-0.85
2097	19.00	13.54	-5.46	—	0.90	0.06	-0.85
2098	19.03	13.54	-5.48	—	0.90	0.06	-0.85
2099	19.06	13.55	-5.52	—	0.90	0.06	-0.85

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2098	18.15%	13.85%	-4.30%	2033

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.85%	0.05%	-0.80%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.