

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.1. Starting with those age 62 in 2025, increase the normal retirement age (NRA) 1 month every 2 years until the NRA reaches 68.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<b>Annual</b>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<b>Annual</b>
			<u>Balance</u>	<u>Ratio</u>			<u>Balance</u>
				<u>1-1-year</u>			
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	-0.00	0.00	0.00
2026	15.19	13.07	-2.12	152	-0.01	-0.00	0.01
2027	15.35	13.11	-2.24	135	-0.01	-0.00	0.01
2028	15.40	13.13	-2.27	118	-0.02	-0.00	0.02
2029	15.45	13.16	-2.29	101	-0.02	-0.00	0.02
2030	15.50	13.18	-2.32	85	-0.03	-0.00	0.03
2031	15.54	13.20	-2.34	69	-0.03	-0.00	0.03
2032	15.57	13.22	-2.35	54	-0.04	-0.00	0.04
2033	15.61	13.26	-2.35	38	-0.05	-0.00	0.05
2034	15.71	13.27	-2.44	24	-0.06	-0.00	0.06
2035	15.81	13.28	-2.53	8	-0.07	-0.00	0.07
2036	15.90	13.29	-2.61	—	-0.09	-0.00	0.09
2037	15.98	13.30	-2.68	—	-0.11	-0.00	0.10
2038	16.05	13.31	-2.74	—	-0.12	-0.00	0.12
2039	16.11	13.31	-2.79	—	-0.14	-0.01	0.14
2040	16.16	13.32	-2.84	—	-0.16	-0.01	0.15
2041	16.21	13.32	-2.89	—	-0.17	-0.01	0.17
2042	16.24	13.33	-2.92	—	-0.19	-0.01	0.19
2043	16.27	13.33	-2.94	—	-0.21	-0.01	0.21
2044	16.28	13.33	-2.95	—	-0.24	-0.01	0.23
2045	16.29	13.33	-2.96	—	-0.26	-0.01	0.25
2046	16.30	13.34	-2.96	—	-0.29	-0.01	0.28
2047	16.31	13.34	-2.97	—	-0.32	-0.01	0.30
2048	16.32	13.34	-2.98	—	-0.34	-0.02	0.33
2049	16.34	13.34	-2.99	—	-0.37	-0.02	0.36
2050	16.36	13.35	-3.01	—	-0.40	-0.02	0.38
2051	16.38	13.35	-3.03	—	-0.43	-0.02	0.41
2052	16.42	13.35	-3.06	—	-0.45	-0.02	0.43
2053	16.45	13.36	-3.10	—	-0.48	-0.02	0.46
2054	16.50	13.36	-3.14	—	-0.50	-0.02	0.48
2055	16.55	13.36	-3.19	—	-0.53	-0.03	0.50
2056	16.61	13.37	-3.24	—	-0.55	-0.03	0.52
2057	16.67	13.38	-3.30	—	-0.57	-0.03	0.54
2058	16.74	13.38	-3.36	—	-0.59	-0.03	0.56
2059	16.81	13.39	-3.42	—	-0.61	-0.03	0.58
2060	16.88	13.39	-3.49	—	-0.62	-0.03	0.59
2061	16.95	13.40	-3.55	—	-0.64	-0.03	0.60
2062	17.01	13.40	-3.60	—	-0.65	-0.03	0.61
2063	17.06	13.41	-3.66	—	-0.66	-0.03	0.62
2064	17.12	13.41	-3.70	—	-0.67	-0.04	0.64
2065	17.17	13.42	-3.75	—	-0.68	-0.04	0.65
2066	17.23	13.42	-3.80	—	-0.69	-0.04	0.65
2067	17.28	13.43	-3.85	—	-0.70	-0.04	0.66
2068	17.34	13.43	-3.91	—	-0.71	-0.04	0.67
2069	17.39	13.44	-3.96	—	-0.72	-0.04	0.68
2070	17.46	13.44	-4.02	—	-0.73	-0.04	0.69
2071	17.51	13.44	-4.07	—	-0.74	-0.04	0.70
2072	17.57	13.45	-4.12	—	-0.74	-0.04	0.70
2073	17.62	13.45	-4.17	—	-0.75	-0.04	0.71
2074	17.68	13.46	-4.22	—	-0.76	-0.04	0.71
2075	17.73	13.46	-4.26	—	-0.76	-0.04	0.72
2076	17.77	13.47	-4.30	—	-0.76	-0.04	0.72
2077	17.80	13.47	-4.33	—	-0.76	-0.04	0.72
2078	17.82	13.47	-4.35	—	-0.76	-0.04	0.72
2079	17.83	13.47	-4.36	—	-0.76	-0.04	0.72
2080	17.83	13.47	-4.36	—	-0.76	-0.04	0.72
2081	17.82	13.47	-4.35	—	-0.76	-0.04	0.72
2082	17.81	13.47	-4.34	—	-0.76	-0.04	0.72
2083	17.79	13.47	-4.31	—	-0.76	-0.04	0.72
2084	17.76	13.47	-4.29	—	-0.76	-0.04	0.72
2085	17.72	13.47	-4.25	—	-0.75	-0.04	0.71
2086	17.67	13.46	-4.21	—	-0.75	-0.04	0.71
2087	17.62	13.46	-4.16	—	-0.75	-0.04	0.70
2088	17.56	13.46	-4.10	—	-0.74	-0.04	0.70
2089	17.51	13.45	-4.05	—	-0.74	-0.04	0.70
2090	17.45	13.45	-4.00	—	-0.74	-0.04	0.70
2091	17.40	13.45	-3.96	—	-0.74	-0.04	0.70
2092	17.37	13.44	-3.92	—	-0.74	-0.04	0.70
2093	17.34	13.44	-3.90	—	-0.74	-0.04	0.70
2094	17.33	13.44	-3.89	—	-0.74	-0.04	0.70
2095	17.32	13.44	-3.88	—	-0.74	-0.04	0.70
2096	17.33	13.44	-3.89	—	-0.75	-0.04	0.71
2097	17.35	13.44	-3.90	—	-0.75	-0.04	0.71
2098	17.37	13.45	-3.93	—	-0.75	-0.04	0.71
2099	17.40	13.45	-3.96	—	-0.75	-0.04	0.71

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2024				
-2098	16.84%	13.78%	-3.06%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.46%	-0.02%	0.43%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.