

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: C2.1. Increase the earliest eligibility age (EEA) by 2 months per year for those age 62 starting in 2026 and ending in 2043 (EEA reaches 65 for those age 62 in 2043).

Proposal				Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	Annual	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	Annual
			<u>Balance</u>	<u>Ratio 1-1-year</u>			<u>Balance</u>
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.15	13.07	-2.08	153	-0.05	0.00	0.05
2027	15.26	13.11	-2.16	136	-0.10	0.00	0.10
2028	15.27	13.13	-2.14	119	-0.15	0.00	0.15
2029	15.27	13.16	-2.11	104	-0.20	0.00	0.20
2030	15.28	13.18	-2.10	89	-0.25	0.00	0.25
2031	15.28	13.20	-2.07	74	-0.30	0.00	0.30
2032	15.22	13.22	-2.01	61	-0.38	-0.00	0.38
2033	15.23	13.26	-1.96	47	-0.43	-0.00	0.43
2034	15.29	13.27	-2.01	35	-0.49	-0.00	0.48
2035	15.37	13.29	-2.09	22	-0.51	0.00	0.51
2036	15.46	13.30	-2.16	8	-0.53	0.00	0.53
2037	15.56	13.31	-2.25	—	-0.53	0.00	0.54
2038	15.66	13.32	-2.34	—	-0.52	0.01	0.53
2039	15.77	13.33	-2.43	—	-0.48	0.01	0.50
2040	15.91	13.35	-2.56	—	-0.41	0.02	0.43
2041	16.05	13.36	-2.69	—	-0.34	0.03	0.37
2042	16.17	13.37	-2.80	—	-0.27	0.04	0.30
2043	16.28	13.38	-2.90	—	-0.20	0.04	0.24
2044	16.38	13.39	-2.99	—	-0.14	0.05	0.19
2045	16.47	13.40	-3.07	—	-0.08	0.05	0.14
2046	16.55	13.40	-3.15	—	-0.04	0.06	0.09
2047	16.63	13.41	-3.22	—	0.01	0.06	0.05
2048	16.71	13.42	-3.29	—	0.05	0.06	0.01
2049	16.80	13.43	-3.37	—	0.09	0.07	-0.02
2050	16.89	13.43	-3.45	—	0.13	0.07	-0.06
2051	16.97	13.44	-3.53	—	0.16	0.07	-0.09
2052	17.06	13.45	-3.61	—	0.19	0.07	-0.12
2053	17.15	13.46	-3.70	—	0.22	0.08	-0.14
2054	17.24	13.46	-3.78	—	0.24	0.08	-0.16
2055	17.33	13.47	-3.86	—	0.26	0.08	-0.18
2056	17.43	13.48	-3.95	—	0.27	0.08	-0.19
2057	17.54	13.49	-4.05	—	0.29	0.08	-0.21
2058	17.64	13.50	-4.15	—	0.31	0.09	-0.23
2059	17.75	13.50	-4.24	—	0.33	0.09	-0.24
2060	17.86	13.51	-4.34	—	0.35	0.09	-0.27
2061	17.96	13.52	-4.44	—	0.38	0.09	-0.29
2062	18.05	13.53	-4.52	—	0.39	0.09	-0.30
2063	18.13	13.53	-4.60	—	0.41	0.09	-0.32
2064	18.21	13.54	-4.67	—	0.42	0.09	-0.33
2065	18.28	13.54	-4.74	—	0.43	0.09	-0.34
2066	18.36	13.55	-4.81	—	0.44	0.09	-0.35
2067	18.43	13.56	-4.87	—	0.45	0.09	-0.36
2068	18.50	13.56	-4.94	—	0.45	0.09	-0.36
2069	18.57	13.57	-5.01	—	0.46	0.09	-0.37
2070	18.65	13.57	-5.08	—	0.47	0.09	-0.37
2071	18.72	13.58	-5.14	—	0.47	0.09	-0.38
2072	18.79	13.59	-5.21	—	0.48	0.10	-0.38
2073	18.86	13.59	-5.27	—	0.48	0.10	-0.39
2074	18.93	13.60	-5.33	—	0.50	0.10	-0.40
2075	18.99	13.60	-5.39	—	0.51	0.10	-0.41
2076	19.04	13.61	-5.44	—	0.52	0.10	-0.42
2077	19.08	13.61	-5.48	—	0.52	0.10	-0.43
2078	19.12	13.61	-5.51	—	0.53	0.10	-0.44
2079	19.14	13.61	-5.53	—	0.54	0.10	-0.44
2080	19.14	13.61	-5.53	—	0.55	0.10	-0.45
2081	19.13	13.61	-5.52	—	0.54	0.10	-0.45
2082	19.11	13.61	-5.50	—	0.54	0.10	-0.45
2083	19.09	13.61	-5.48	—	0.54	0.10	-0.45
2084	19.06	13.61	-5.45	—	0.55	0.09	-0.45
2085	19.01	13.60	-5.41	—	0.54	0.09	-0.45
2086	18.95	13.60	-5.35	—	0.53	0.09	-0.44
2087	18.89	13.59	-5.30	—	0.53	0.09	-0.44
2088	18.83	13.59	-5.24	—	0.52	0.09	-0.43
2089	18.77	13.59	-5.18	—	0.52	0.09	-0.43
2090	18.71	13.58	-5.13	—	0.52	0.09	-0.43
2091	18.67	13.58	-5.09	—	0.53	0.09	-0.43
2092	18.63	13.58	-5.06	—	0.53	0.09	-0.44
2093	18.61	13.58	-5.03	—	0.53	0.09	-0.44
2094	18.60	13.58	-5.02	—	0.53	0.09	-0.44
2095	18.60	13.58	-5.02	—	0.53	0.09	-0.44
2096	18.61	13.58	-5.03	—	0.53	0.10	-0.44
2097	18.63	13.58	-5.05	—	0.53	0.10	-0.44
2098	18.66	13.58	-5.07	—	0.53	0.10	-0.44
2099	18.69	13.59	-5.11	—	0.53	0.10	-0.44

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	17.46%	13.86%	-3.59%	2036

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.16%	0.06%	-0.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.