

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2025 and later.

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	1-1-year	Cost Rate	Income Rate	Annual Balance
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	-0.00	-0.00	0.00
2026	15.18	13.07	-2.11	152	-0.02	-0.00	0.02
2027	15.33	13.11	-2.22	135	-0.03	-0.00	0.03
2028	15.36	13.13	-2.23	118	-0.05	-0.00	0.05
2029	15.40	13.16	-2.24	102	-0.07	-0.00	0.07
2030	15.43	13.17	-2.25	86	-0.10	-0.00	0.09
2031	15.45	13.20	-2.25	71	-0.13	-0.01	0.12
2032	15.44	13.21	-2.23	56	-0.16	-0.01	0.15
2033	15.46	13.25	-2.21	41	-0.20	-0.01	0.19
2034	15.54	13.26	-2.27	27	-0.24	-0.01	0.22
2035	15.61	13.27	-2.34	13	-0.27	-0.01	0.26
2036	15.68	13.28	-2.40	—	-0.31	-0.02	0.29
2037	15.75	13.29	-2.46	—	-0.35	-0.02	0.33
2038	15.80	13.29	-2.51	—	-0.38	-0.02	0.36
2039	15.84	13.30	-2.54	—	-0.41	-0.02	0.39
2040	15.87	13.30	-2.57	—	-0.45	-0.02	0.42
2041	15.90	13.30	-2.60	—	-0.48	-0.03	0.45
2042	15.93	13.31	-2.62	—	-0.51	-0.03	0.48
2043	15.94	13.31	-2.63	—	-0.54	-0.03	0.51
2044	15.95	13.31	-2.64	—	-0.57	-0.03	0.53
2045	15.96	13.31	-2.65	—	-0.59	-0.03	0.56
2046	15.97	13.31	-2.65	—	-0.62	-0.04	0.58
2047	15.98	13.31	-2.67	—	-0.64	-0.04	0.61
2048	16.00	13.32	-2.68	—	-0.67	-0.04	0.63
2049	16.02	13.32	-2.70	—	-0.69	-0.04	0.65
2050	16.05	13.32	-2.72	—	-0.71	-0.04	0.67
2051	16.08	13.33	-2.75	—	-0.73	-0.04	0.69
2052	16.12	13.33	-2.79	—	-0.75	-0.04	0.71
2053	16.16	13.33	-2.83	—	-0.77	-0.05	0.73
2054	16.21	13.34	-2.88	—	-0.79	-0.05	0.74
2055	16.28	13.34	-2.93	—	-0.80	-0.05	0.75
2056	16.34	13.35	-2.99	—	-0.82	-0.05	0.77
2057	16.42	13.35	-3.06	—	-0.83	-0.05	0.78
2058	16.49	13.36	-3.13	—	-0.84	-0.05	0.79
2059	16.57	13.37	-3.20	—	-0.85	-0.05	0.80
2060	16.65	13.37	-3.27	—	-0.86	-0.05	0.81
2061	16.72	13.38	-3.34	—	-0.86	-0.05	0.81
2062	16.79	13.39	-3.40	—	-0.87	-0.05	0.82
2063	16.85	13.39	-3.46	—	-0.88	-0.05	0.82
2064	16.91	13.40	-3.51	—	-0.88	-0.05	0.83
2065	16.97	13.40	-3.57	—	-0.88	-0.05	0.83
2066	17.03	13.41	-3.62	—	-0.89	-0.05	0.84
2067	17.09	13.41	-3.68	—	-0.89	-0.05	0.84
2068	17.15	13.41	-3.73	—	-0.90	-0.05	0.84
2069	17.21	13.42	-3.79	—	-0.90	-0.05	0.85
2070	17.28	13.42	-3.85	—	-0.91	-0.05	0.85
2071	17.34	13.43	-3.91	—	-0.91	-0.05	0.85
2072	17.40	13.43	-3.97	—	-0.91	-0.06	0.86
2073	17.46	13.44	-4.02	—	-0.92	-0.06	0.86
2074	17.51	13.44	-4.07	—	-0.92	-0.06	0.86
2075	17.56	13.45	-4.11	—	-0.92	-0.06	0.87
2076	17.60	13.45	-4.15	—	-0.92	-0.06	0.87
2077	17.63	13.45	-4.18	—	-0.93	-0.06	0.87
2078	17.66	13.46	-4.20	—	-0.93	-0.06	0.87
2079	17.67	13.46	-4.21	—	-0.93	-0.06	0.87
2080	17.67	13.46	-4.21	—	-0.93	-0.06	0.87
2081	17.66	13.46	-4.20	—	-0.93	-0.06	0.87
2082	17.64	13.46	-4.19	—	-0.93	-0.06	0.87
2083	17.62	13.46	-4.16	—	-0.93	-0.06	0.87
2084	17.59	13.46	-4.13	—	-0.92	-0.06	0.87
2085	17.55	13.45	-4.09	—	-0.92	-0.06	0.87
2086	17.50	13.45	-4.05	—	-0.92	-0.06	0.86
2087	17.45	13.45	-4.00	—	-0.92	-0.06	0.86
2088	17.39	13.44	-3.95	—	-0.91	-0.06	0.86
2089	17.33	13.44	-3.89	—	-0.91	-0.06	0.86
2090	17.28	13.44	-3.85	—	-0.91	-0.06	0.85
2091	17.24	13.43	-3.80	—	-0.91	-0.06	0.85
2092	17.20	13.43	-3.77	—	-0.90	-0.06	0.85
2093	17.18	13.43	-3.75	—	-0.90	-0.06	0.85
2094	17.17	13.43	-3.74	—	-0.90	-0.05	0.85
2095	17.16	13.43	-3.74	—	-0.90	-0.05	0.85
2096	17.17	13.43	-3.74	—	-0.90	-0.06	0.85
2097	17.19	13.43	-3.76	—	-0.90	-0.06	0.85
2098	17.22	13.43	-3.79	—	-0.91	-0.06	0.85
2099	17.25	13.43	-3.82	—	-0.91	-0.06	0.85

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	16.64%	13.76%	-2.88%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.66%	-0.04%	0.62%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.