

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2017-2036, until the rate reaches 14.4 percent in 2036 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00
2017	13.46	13.09	-0.37	314	0.00	0.09	0.09
2018	13.62	13.21	-0.40	306	0.00	0.18	0.18
2019	13.88	13.32	-0.56	298	0.00	0.28	0.28
2020	14.20	13.43	-0.76	288	0.00	0.37	0.37
2021	14.52	13.55	-0.97	278	0.00	0.47	0.47
2022	14.83	13.66	-1.16	268	0.00	0.56	0.57
2023	15.12	13.78	-1.35	258	0.00	0.66	0.66
2024	15.40	13.89	-1.52	247	0.00	0.75	0.76
2025	15.67	14.00	-1.67	236	0.00	0.85	0.85
2026	15.92	14.11	-1.81	225	0.00	0.94	0.95
2027	16.14	14.22	-1.93	214	0.00	1.04	1.04
2028	16.34	14.32	-2.02	203	0.00	1.13	1.14
2029	16.51	14.43	-2.08	191	0.00	1.23	1.23
2030	16.65	14.53	-2.12	180	0.00	1.32	1.33
2031	16.76	14.64	-2.12	169	-0.01	1.42	1.42
2032	16.85	14.74	-2.11	157	-0.01	1.51	1.52
2033	16.92	14.84	-2.08	146	-0.01	1.61	1.61
2034	16.97	14.94	-2.03	136	-0.01	1.70	1.71
2035	17.00	15.04	-1.97	125	-0.01	1.79	1.80
2036	17.02	15.13	-1.89	115	-0.01	1.89	1.90
2037	17.03	15.14	-1.89	106	-0.01	1.90	1.91
2038	17.01	15.14	-1.86	96	-0.01	1.90	1.91
2039	16.98	15.14	-1.83	87	-0.01	1.90	1.91
2040	16.94	15.14	-1.80	78	-0.01	1.90	1.91
2041	16.90	15.14	-1.75	68	-0.01	1.90	1.91
2042	16.86	15.14	-1.71	59	-0.02	1.90	1.91
2043	16.82	15.14	-1.68	50	-0.02	1.90	1.91
2044	16.79	15.14	-1.65	41	-0.02	1.90	1.92
2045	16.77	15.14	-1.62	32	-0.02	1.90	1.92
2046	16.74	15.14	-1.60	23	-0.02	1.90	1.92
2047	16.72	15.14	-1.57	14	-0.02	1.90	1.92
2048	16.70	15.14	-1.55	5	-0.02	1.90	1.92
2049	16.67	15.14	-1.53	----	-0.03	1.90	1.92
2050	16.66	15.14	-1.52	----	-0.03	1.90	1.93
2051	16.65	15.14	-1.51	----	-0.03	1.90	1.93
2052	16.65	15.14	-1.51	----	-0.03	1.90	1.93
2053	16.66	15.15	-1.51	----	-0.03	1.90	1.93
2054	16.67	15.15	-1.52	----	-0.03	1.90	1.93
2055	16.68	15.15	-1.53	----	-0.04	1.90	1.94
2056	16.70	15.15	-1.55	----	-0.04	1.90	1.94
2057	16.72	15.16	-1.57	----	-0.04	1.90	1.94
2058	16.74	15.16	-1.58	----	-0.04	1.90	1.94
2059	16.75	15.16	-1.59	----	-0.04	1.90	1.94
2060	16.76	15.16	-1.60	----	-0.04	1.90	1.95
2061	16.77	15.16	-1.61	----	-0.05	1.90	1.95
2062	16.78	15.16	-1.61	----	-0.05	1.90	1.95
2063	16.79	15.17	-1.62	----	-0.05	1.90	1.95
2064	16.80	15.17	-1.63	----	-0.05	1.90	1.95
2065	16.82	15.17	-1.65	----	-0.05	1.90	1.96
2066	16.84	15.17	-1.67	----	-0.05	1.90	1.96
2067	16.86	15.17	-1.69	----	-0.05	1.90	1.96
2068	16.88	15.18	-1.71	----	-0.06	1.90	1.96
2069	16.91	15.18	-1.73	----	-0.06	1.91	1.96
2070	16.94	15.18	-1.76	----	-0.06	1.91	1.96
2071	16.97	15.18	-1.79	----	-0.06	1.91	1.97
2072	17.01	15.19	-1.82	----	-0.06	1.91	1.97
2073	17.04	15.19	-1.85	----	-0.06	1.91	1.97
2074	17.08	15.19	-1.89	----	-0.06	1.91	1.97
2075	17.12	15.19	-1.92	----	-0.06	1.91	1.97
2076	17.15	15.20	-1.95	----	-0.06	1.91	1.97
2077	17.18	15.20	-1.98	----	-0.07	1.91	1.97
2078	17.22	15.20	-2.02	----	-0.07	1.91	1.98
2079	17.26	15.21	-2.05	----	-0.07	1.91	1.98
2080	17.29	15.21	-2.08	----	-0.07	1.91	1.98
2081	17.33	15.21	-2.12	----	-0.07	1.91	1.98
2082	17.37	15.21	-2.15	----	-0.07	1.91	1.98
2083	17.41	15.22	-2.19	----	-0.07	1.91	1.98
2084	17.45	15.22	-2.23	----	-0.07	1.91	1.98
2085	17.49	15.22	-2.26	----	-0.07	1.91	1.98
2086	17.52	15.23	-2.30	----	-0.07	1.91	1.98

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	16.22%	15.41%	-0.82%	2048

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.02%	1.38%	1.41%

¹ Under present law, the year of exhaustion is 2036.