

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.2. Increase the normal retirement age (NRA) 2 months per year for those age 62 starting in 2025 and ending in 2030 (NRA reaches 68 for those age 62 in 2030).**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Annual Balance</u>
			<b>Ratio</b>				
			<b>1-1-year</b>				
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	14.99	12.89	-2.10	171	-0.02	-0.00	0.02
2026	15.17	13.07	-2.10	153	-0.03	-0.00	0.03
2027	15.31	13.11	-2.21	135	-0.05	-0.00	0.05
2028	15.35	13.13	-2.22	118	-0.06	-0.00	0.06
2029	15.39	13.16	-2.22	102	-0.08	-0.00	0.08
2030	15.43	13.18	-2.25	86	-0.10	-0.00	0.10
2031	15.45	13.20	-2.26	71	-0.12	-0.00	0.12
2032	15.46	13.22	-2.25	56	-0.14	-0.00	0.14
2033	15.48	13.26	-2.23	41	-0.18	-0.01	0.17
2034	15.56	13.27	-2.29	27	-0.21	-0.01	0.20
2035	15.64	13.28	-2.36	13	-0.25	-0.01	0.24
2036	15.71	13.28	-2.42	—	-0.28	-0.01	0.27
2037	15.78	13.29	-2.48	—	-0.32	-0.01	0.30
2038	15.83	13.30	-2.53	—	-0.35	-0.01	0.33
2039	15.88	13.30	-2.58	—	-0.37	-0.02	0.36
2040	15.92	13.31	-2.62	—	-0.40	-0.02	0.38
2041	15.97	13.31	-2.65	—	-0.42	-0.02	0.40
2042	16.00	13.31	-2.68	—	-0.44	-0.02	0.42
2043	16.02	13.32	-2.70	—	-0.46	-0.02	0.44
2044	16.04	13.32	-2.72	—	-0.48	-0.02	0.46
2045	16.05	13.32	-2.73	—	-0.50	-0.02	0.48
2046	16.07	13.32	-2.74	—	-0.52	-0.03	0.50
2047	16.08	13.32	-2.76	—	-0.54	-0.03	0.51
2048	16.10	13.33	-2.78	—	-0.56	-0.03	0.53
2049	16.13	13.33	-2.80	—	-0.58	-0.03	0.55
2050	16.16	13.33	-2.83	—	-0.60	-0.03	0.57
2051	16.20	13.34	-2.86	—	-0.61	-0.03	0.58
2052	16.24	13.34	-2.90	—	-0.63	-0.03	0.60
2053	16.29	13.35	-2.94	—	-0.64	-0.03	0.61
2054	16.34	13.35	-2.99	—	-0.66	-0.03	0.63
2055	16.40	13.36	-3.05	—	-0.67	-0.04	0.64
2056	16.47	13.36	-3.11	—	-0.69	-0.04	0.65
2057	16.55	13.37	-3.18	—	-0.70	-0.04	0.66
2058	16.62	13.37	-3.25	—	-0.71	-0.04	0.67
2059	16.70	13.38	-3.32	—	-0.72	-0.04	0.68
2060	16.78	13.39	-3.39	—	-0.72	-0.04	0.68
2061	16.86	13.39	-3.47	—	-0.73	-0.04	0.69
2062	16.93	13.40	-3.53	—	-0.73	-0.04	0.69
2063	16.99	13.40	-3.59	—	-0.73	-0.04	0.69
2064	17.05	13.41	-3.64	—	-0.74	-0.04	0.70
2065	17.11	13.41	-3.70	—	-0.74	-0.04	0.70
2066	17.18	13.42	-3.76	—	-0.74	-0.04	0.70
2067	17.24	13.42	-3.81	—	-0.74	-0.04	0.70
2068	17.30	13.43	-3.87	—	-0.75	-0.04	0.71
2069	17.36	13.43	-3.93	—	-0.75	-0.04	0.71
2070	17.43	13.44	-3.99	—	-0.76	-0.04	0.71
2071	17.49	13.44	-4.05	—	-0.76	-0.04	0.72
2072	17.55	13.45	-4.10	—	-0.76	-0.04	0.72
2073	17.61	13.45	-4.16	—	-0.76	-0.04	0.72
2074	17.67	13.46	-4.21	—	-0.77	-0.04	0.72
2075	17.72	13.46	-4.25	—	-0.77	-0.04	0.73
2076	17.76	13.47	-4.29	—	-0.77	-0.04	0.73
2077	17.79	13.47	-4.32	—	-0.77	-0.04	0.73
2078	17.82	13.47	-4.35	—	-0.77	-0.04	0.73
2079	17.83	13.47	-4.36	—	-0.77	-0.04	0.72
2080	17.83	13.47	-4.36	—	-0.77	-0.04	0.72
2081	17.82	13.47	-4.35	—	-0.77	-0.04	0.72
2082	17.81	13.47	-4.34	—	-0.76	-0.04	0.72
2083	17.78	13.47	-4.31	—	-0.76	-0.04	0.72
2084	17.75	13.47	-4.29	—	-0.76	-0.04	0.72
2085	17.72	13.47	-4.25	—	-0.75	-0.04	0.71
2086	17.67	13.46	-4.21	—	-0.75	-0.04	0.71
2087	17.62	13.46	-4.16	—	-0.75	-0.04	0.70
2088	17.56	13.46	-4.10	—	-0.74	-0.04	0.70
2089	17.51	13.45	-4.05	—	-0.74	-0.04	0.70
2090	17.45	13.45	-4.00	—	-0.74	-0.04	0.70
2091	17.40	13.45	-3.96	—	-0.74	-0.04	0.70
2092	17.37	13.44	-3.92	—	-0.74	-0.04	0.70
2093	17.34	13.44	-3.90	—	-0.74	-0.04	0.70
2094	17.33	13.44	-3.89	—	-0.74	-0.04	0.70
2095	17.32	13.44	-3.88	—	-0.74	-0.04	0.70
2096	17.33	13.44	-3.89	—	-0.75	-0.04	0.71
2097	17.35	13.44	-3.90	—	-0.75	-0.04	0.71
2098	17.37	13.45	-3.93	—	-0.75	-0.04	0.71
2099	17.40	13.45	-3.96	—	-0.75	-0.04	0.71

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2024				
-2098	16.74%	13.77%	-2.97%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.55%	-0.03%	0.53%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.