

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.13. For retired worker beneficiaries newly eligible in 2031 (excluding disabled workers), add a new bend point at the wage-indexed equivalent of the 50th percentile of the AIME distribution minus \$100 (for 2015 eligibility) and change the PIA factors to 95/32/15/5. Also move the current-law first bend point from the wage-indexed equivalent of \$1,174 in 2023 to \$1,493 in 2024. Phase this provision in over 10 years (2031-2040). The phase-in would work on a weighted-average basis: 90% of CL formula + 10% of proposal formula for 2031, 80% of CL formula + 20% of proposal formula for 2032, and so on.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	15.00	12.89	-2.11	171	0.00	0.00	0.00
2026	15.20	13.07	-2.13	152	0.00	0.00	0.00
2027	15.36	13.11	-2.25	134	0.00	0.00	0.00
2028	15.42	13.13	-2.28	117	0.00	0.00	0.00
2029	15.47	13.16	-2.31	101	0.00	0.00	0.00
2030	15.53	13.18	-2.35	84	0.00	0.00	0.00
2031	15.58	13.20	-2.37	68	0.00	0.00	-0.00
2032	15.60	13.22	-2.38	53	0.00	0.00	-0.00
2033	15.66	13.26	-2.40	37	0.00	0.00	-0.00
2034	15.78	13.28	-2.50	22	0.00	0.00	-0.00
2035	15.89	13.29	-2.60	7	0.01	0.00	-0.01
2036	16.00	13.30	-2.70	—	0.01	0.00	-0.01
2037	16.10	13.30	-2.80	—	0.01	0.00	-0.01
2038	16.19	13.31	-2.88	—	0.01	0.00	-0.01
2039	16.26	13.32	-2.95	—	0.01	0.00	-0.01
2040	16.33	13.33	-3.01	—	0.01	0.00	-0.01
2041	16.40	13.33	-3.07	—	0.01	0.00	-0.01
2042	16.44	13.33	-3.11	—	0.01	0.00	-0.01
2043	16.49	13.34	-3.15	—	0.01	0.00	-0.01
2044	16.52	13.34	-3.18	—	0.00	0.00	-0.00
2045	16.55	13.34	-3.20	—	-0.01	-0.00	0.01
2046	16.57	13.35	-3.22	—	-0.01	-0.00	0.01
2047	16.60	13.35	-3.25	—	-0.02	-0.00	0.02
2048	16.63	13.35	-3.28	—	-0.03	-0.00	0.03
2049	16.66	13.36	-3.31	—	-0.05	-0.00	0.04
2050	16.70	13.36	-3.34	—	-0.06	-0.00	0.05
2051	16.74	13.36	-3.38	—	-0.07	-0.00	0.06
2052	16.79	13.37	-3.42	—	-0.08	-0.00	0.07
2053	16.84	13.37	-3.47	—	-0.09	-0.01	0.08
2054	16.90	13.38	-3.52	—	-0.10	-0.01	0.09
2055	16.97	13.38	-3.58	—	-0.11	-0.01	0.10
2056	17.04	13.39	-3.65	—	-0.12	-0.01	0.11
2057	17.11	13.40	-3.72	—	-0.13	-0.01	0.12
2058	17.19	13.40	-3.79	—	-0.14	-0.01	0.13
2059	17.27	13.41	-3.86	—	-0.15	-0.01	0.14
2060	17.34	13.41	-3.93	—	-0.16	-0.01	0.15
2061	17.42	13.42	-4.00	—	-0.17	-0.01	0.16
2062	17.48	13.43	-4.06	—	-0.17	-0.01	0.16
2063	17.54	13.43	-4.11	—	-0.18	-0.01	0.17
2064	17.60	13.44	-4.17	—	-0.19	-0.01	0.17
2065	17.66	13.44	-4.22	—	-0.19	-0.01	0.18
2066	17.72	13.45	-4.28	—	-0.19	-0.01	0.18
2067	17.78	13.45	-4.33	—	-0.20	-0.01	0.19
2068	17.85	13.46	-4.39	—	-0.20	-0.01	0.19
2069	17.91	13.46	-4.45	—	-0.20	-0.01	0.19
2070	17.98	13.47	-4.51	—	-0.21	-0.01	0.19
2071	18.04	13.47	-4.57	—	-0.21	-0.01	0.20
2072	18.10	13.48	-4.63	—	-0.21	-0.01	0.20
2073	18.16	13.48	-4.68	—	-0.21	-0.01	0.20
2074	18.22	13.49	-4.73	—	-0.21	-0.01	0.20
2075	18.27	13.49	-4.78	—	-0.22	-0.01	0.20
2076	18.31	13.49	-4.82	—	-0.22	-0.01	0.20
2077	18.34	13.50	-4.85	—	-0.22	-0.01	0.20
2078	18.36	13.50	-4.87	—	-0.22	-0.01	0.21
2079	18.37	13.50	-4.87	—	-0.22	-0.01	0.21
2080	18.37	13.50	-4.87	—	-0.22	-0.01	0.21
2081	18.37	13.50	-4.87	—	-0.22	-0.01	0.21
2082	18.35	13.50	-4.85	—	-0.22	-0.01	0.21
2083	18.32	13.50	-4.82	—	-0.22	-0.01	0.21
2084	18.29	13.50	-4.79	—	-0.22	-0.01	0.21
2085	18.25	13.49	-4.75	—	-0.22	-0.01	0.21
2086	18.20	13.49	-4.70	—	-0.22	-0.01	0.21
2087	18.14	13.49	-4.65	—	-0.22	-0.01	0.21
2088	18.08	13.48	-4.59	—	-0.22	-0.01	0.21
2089	18.02	13.48	-4.54	—	-0.22	-0.01	0.21
2090	17.97	13.48	-4.49	—	-0.22	-0.01	0.21
2091	17.92	13.47	-4.44	—	-0.22	-0.01	0.21
2092	17.88	13.47	-4.41	—	-0.22	-0.01	0.21
2093	17.85	13.47	-4.39	—	-0.23	-0.01	0.21
2094	17.84	13.47	-4.37	—	-0.23	-0.01	0.21
2095	17.84	13.47	-4.37	—	-0.23	-0.01	0.21
2096	17.85	13.47	-4.38	—	-0.23	-0.01	0.21
2097	17.87	13.47	-4.40	—	-0.23	-0.01	0.21
2098	17.89	13.47	-4.42	—	-0.23	-0.01	0.21
2099	17.93	13.48	-4.45	—	-0.23	-0.01	0.22

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2024			
-2098	17.19%	13.79%	-3.39%
			Year of reserve depletion ¹ 2035

Summarized Estimates: Change from Current Law		
Year	Cost Rate	Income Rate
	-0.11%	-0.01%
		Actuarial Balance 0.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.