

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.17. Increase the current-law first bend point by 22 percent and increase the 90 percent PIA factor to 95 percent for all beneficiaries eligible for benefits as of January 2025 and for those newly eligible for benefits after 2024. This provision will result in an approximate \$230 increase in PIA for most workers newly eligible for retirement or disability benefits in 2025.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance
	Cost Rate	Rate			Cost Rate	Rate	
2024	14.71	13.03	-1.68	188	0.00	0.00	0.00
2025	16.38	12.95	-3.43	156	1.37	0.05	-1.32
2026	16.60	13.14	-3.46	132	1.39	0.06	-1.33
2027	16.77	13.17	-3.60	108	1.41	0.07	-1.34
2028	16.83	13.20	-3.63	85	1.41	0.07	-1.34
2029	16.88	13.23	-3.65	62	1.42	0.07	-1.35
2030	16.95	13.25	-3.70	40	1.42	0.07	-1.35
2031	17.00	13.28	-3.72	19	1.42	0.07	-1.35
2032	17.03	13.30	-3.73	—	1.43	0.08	-1.35
2033	17.09	13.34	-3.75	—	1.43	0.08	-1.35
2034	17.22	13.36	-3.86	—	1.44	0.08	-1.36
2035	17.34	13.37	-3.97	—	1.45	0.08	-1.37
2036	17.45	13.38	-4.07	—	1.46	0.08	-1.38
2037	17.56	13.39	-4.18	—	1.47	0.08	-1.39
2038	17.66	13.40	-4.26	—	1.48	0.08	-1.40
2039	17.74	13.40	-4.33	—	1.49	0.08	-1.40
2040	17.81	13.41	-4.40	—	1.49	0.09	-1.41
2041	17.88	13.42	-4.47	—	1.50	0.09	-1.41
2042	17.94	13.42	-4.52	—	1.51	0.09	-1.42
2043	17.99	13.42	-4.57	—	1.51	0.09	-1.42
2044	18.03	13.43	-4.60	—	1.51	0.09	-1.43
2045	18.07	13.43	-4.64	—	1.52	0.09	-1.43
2046	18.11	13.44	-4.67	—	1.52	0.09	-1.43
2047	18.15	13.44	-4.71	—	1.53	0.09	-1.44
2048	18.19	13.44	-4.75	—	1.53	0.09	-1.44
2049	18.24	13.45	-4.79	—	1.53	0.09	-1.45
2050	18.30	13.45	-4.84	—	1.54	0.09	-1.45
2051	18.35	13.46	-4.90	—	1.54	0.09	-1.45
2052	18.42	13.46	-4.96	—	1.55	0.09	-1.46
2053	18.49	13.47	-5.02	—	1.55	0.09	-1.46
2054	18.56	13.47	-5.09	—	1.56	0.09	-1.47
2055	18.65	13.48	-5.16	—	1.57	0.09	-1.48
2056	18.73	13.49	-5.24	—	1.58	0.09	-1.48
2057	18.83	13.50	-5.33	—	1.58	0.09	-1.49
2058	18.92	13.50	-5.42	—	1.59	0.09	-1.50
2059	19.02	13.51	-5.50	—	1.60	0.09	-1.51
2060	19.11	13.52	-5.59	—	1.61	0.09	-1.51
2061	19.20	13.53	-5.67	—	1.61	0.09	-1.52
2062	19.28	13.53	-5.74	—	1.62	0.10	-1.52
2063	19.35	13.54	-5.81	—	1.63	0.10	-1.53
2064	19.42	13.54	-5.88	—	1.63	0.10	-1.54
2065	19.49	13.55	-5.94	—	1.64	0.10	-1.54
2066	19.56	13.56	-6.01	—	1.64	0.10	-1.55
2067	19.63	13.56	-6.07	—	1.65	0.10	-1.55
2068	19.70	13.57	-6.14	—	1.66	0.10	-1.56
2069	19.78	13.57	-6.20	—	1.66	0.10	-1.56
2070	19.85	13.58	-6.27	—	1.67	0.10	-1.57
2071	19.92	13.58	-6.34	—	1.67	0.10	-1.57
2072	19.99	13.59	-6.40	—	1.68	0.10	-1.58
2073	20.06	13.60	-6.47	—	1.69	0.10	-1.58
2074	20.12	13.60	-6.52	—	1.69	0.10	-1.59
2075	20.18	13.61	-6.57	—	1.70	0.10	-1.59
2076	20.23	13.61	-6.62	—	1.70	0.10	-1.60
2077	20.26	13.61	-6.65	—	1.70	0.10	-1.60
2078	20.29	13.61	-6.67	—	1.70	0.10	-1.60
2079	20.30	13.62	-6.68	—	1.71	0.10	-1.60
2080	20.30	13.62	-6.68	—	1.71	0.10	-1.60
2081	20.29	13.62	-6.68	—	1.70	0.10	-1.60
2082	20.27	13.62	-6.66	—	1.70	0.10	-1.60
2083	20.25	13.62	-6.63	—	1.70	0.10	-1.60
2084	20.21	13.61	-6.60	—	1.70	0.10	-1.60
2085	20.16	13.61	-6.55	—	1.69	0.10	-1.59
2086	20.11	13.61	-6.50	—	1.69	0.10	-1.59
2087	20.05	13.60	-6.44	—	1.68	0.10	-1.58
2088	19.98	13.60	-6.38	—	1.68	0.10	-1.58
2089	19.92	13.60	-6.32	—	1.67	0.10	-1.57
2090	19.86	13.59	-6.27	—	1.67	0.10	-1.57
2091	19.81	13.59	-6.22	—	1.67	0.10	-1.57
2092	19.77	13.59	-6.18	—	1.66	0.10	-1.56
2093	19.74	13.58	-6.16	—	1.66	0.10	-1.56
2094	19.73	13.58	-6.14	—	1.66	0.10	-1.56
2095	19.73	13.58	-6.14	—	1.66	0.10	-1.56
2096	19.74	13.58	-6.15	—	1.66	0.10	-1.56
2097	19.76	13.59	-6.17	—	1.66	0.10	-1.56
2098	19.79	13.59	-6.20	—	1.67	0.10	-1.57
2099	19.83	13.59	-6.24	—	1.67	0.10	-1.57

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2024				
-2098	18.86%	13.89%	-4.97%	2031

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
1.57%	0.09%	-1.48%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.