

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2012, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.14	12.86	-0.28	349	-0.09	0.00	0.09
2013	12.98	12.86	-0.12	347	-0.20	-0.01	0.19
2014	12.87	12.90	0.03	344	-0.31	-0.01	0.30
2015	12.83	12.92	0.09	342	-0.42	-0.02	0.40
2016	12.81	12.95	0.14	341	-0.52	-0.02	0.49
2017	12.85	12.97	0.12	340	-0.61	-0.03	0.58
2018	12.91	12.99	0.08	338	-0.70	-0.03	0.67
2019	13.09	13.00	-0.08	334	-0.80	-0.04	0.76
2020	13.31	13.02	-0.29	329	-0.89	-0.04	0.84
2021	13.54	13.03	-0.51	323	-0.98	-0.05	0.93
2022	13.76	13.04	-0.72	316	-1.07	-0.05	1.01
2023	13.97	13.06	-0.91	309	-1.15	-0.06	1.10
2024	14.17	13.07	-1.10	302	-1.24	-0.06	1.17
2025	14.36	13.08	-1.27	294	-1.32	-0.07	1.25
2026	14.53	13.09	-1.44	286	-1.39	-0.07	1.32
2027	14.68	13.10	-1.58	277	-1.47	-0.08	1.39
2028	14.81	13.11	-1.70	268	-1.53	-0.08	1.46
2029	14.92	13.12	-1.80	258	-1.60	-0.08	1.52
2030	15.00	13.13	-1.87	248	-1.66	-0.09	1.57
2031	15.05	13.13	-1.92	238	-1.71	-0.09	1.62
2032	15.09	13.13	-1.96	228	-1.76	-0.09	1.67
2033	15.12	13.14	-1.98	218	-1.81	-0.10	1.71
2034	15.13	13.14	-1.99	207	-1.85	-0.10	1.75
2035	15.13	13.14	-1.99	197	-1.88	-0.10	1.78
2036	15.12	13.14	-1.97	186	-1.91	-0.10	1.81
2037	15.10	13.14	-1.95	176	-1.94	-0.10	1.84
2038	15.06	13.14	-1.91	166	-1.96	-0.10	1.86
2039	15.01	13.14	-1.86	156	-1.98	-0.11	1.88
2040	14.96	13.14	-1.81	146	-2.00	-0.11	1.89
2041	14.90	13.14	-1.76	137	-2.01	-0.11	1.90
2042	14.85	13.14	-1.71	127	-2.02	-0.11	1.91
2043	14.81	13.14	-1.68	118	-2.03	-0.11	1.92
2044	14.78	13.14	-1.65	108	-2.03	-0.11	1.92
2045	14.75	13.14	-1.62	99	-2.03	-0.11	1.92
2046	14.72	13.13	-1.59	90	-2.03	-0.11	1.93
2047	14.70	13.13	-1.57	80	-2.04	-0.11	1.93
2048	14.69	13.13	-1.55	71	-2.03	-0.11	1.92
2049	14.67	13.13	-1.53	62	-2.03	-0.11	1.92
2050	14.66	13.13	-1.52	52	-2.03	-0.11	1.92
2051	14.65	13.13	-1.52	43	-2.03	-0.11	1.92
2052	14.65	13.14	-1.52	33	-2.03	-0.11	1.92
2053	14.66	13.14	-1.52	24	-2.03	-0.11	1.92
2054	14.67	13.14	-1.54	14	-2.03	-0.11	1.92
2055	14.69	13.14	-1.55	4	-2.03	-0.11	1.92
2056	14.71	13.14	-1.57	----	-2.03	-0.11	1.92
2057	14.73	13.14	-1.58	----	-2.04	-0.11	1.92
2058	14.74	13.14	-1.60	----	-2.04	-0.11	1.93
2059	14.75	13.15	-1.60	----	-2.04	-0.11	1.93
2060	14.76	13.15	-1.61	----	-2.05	-0.11	1.94
2061	14.76	13.15	-1.61	----	-2.05	-0.11	1.94
2062	14.77	13.15	-1.62	----	-2.06	-0.11	1.95
2063	14.77	13.15	-1.62	----	-2.07	-0.11	1.95
2064	14.78	13.15	-1.63	----	-2.07	-0.11	1.96
2065	14.79	13.15	-1.64	----	-2.08	-0.11	1.97
2066	14.80	13.15	-1.65	----	-2.09	-0.11	1.97
2067	14.82	13.15	-1.67	----	-2.09	-0.11	1.98
2068	14.84	13.16	-1.68	----	-2.10	-0.12	1.99
2069	14.86	13.16	-1.70	----	-2.11	-0.12	1.99
2070	14.89	13.16	-1.73	----	-2.12	-0.12	2.00
2071	14.91	13.16	-1.75	----	-2.12	-0.12	2.01
2072	14.94	13.16	-1.77	----	-2.13	-0.12	2.01
2073	14.97	13.16	-1.80	----	-2.14	-0.12	2.02
2074	15.00	13.17	-1.83	----	-2.15	-0.12	2.03
2075	15.03	13.17	-1.86	----	-2.15	-0.12	2.03
2076	15.05	13.17	-1.88	----	-2.16	-0.12	2.04
2077	15.08	13.17	-1.91	----	-2.17	-0.12	2.05
2078	15.11	13.17	-1.94	----	-2.17	-0.12	2.05
2079	15.14	13.18	-1.97	----	-2.18	-0.12	2.06
2080	15.18	13.18	-2.00	----	-2.19	-0.12	2.07
2081	15.21	13.18	-2.03	----	-2.19	-0.12	2.07
2082	15.24	13.18	-2.06	----	-2.20	-0.12	2.08
2083	15.27	13.18	-2.09	----	-2.21	-0.12	2.08
2084	15.30	13.19	-2.12	----	-2.21	-0.12	2.09
2085	15.33	13.19	-2.15	----	-2.22	-0.12	2.10
2086	15.36	13.19	-2.17	----	-2.23	-0.12	2.10

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2011	14.60%	13.94%	-0.66%
-2085			
			Year of Exhaustion ¹
			2055

Summarized Estimates: Change from Present Law		
	Cost Rate	Income Rate
	-1.65%	-0.09%
		Actuarial Balance
		1.56%

¹ Under present law, the year of exhaustion is 2036.