

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2013-2022). Provide benefit credit for earnings up to the revised taxable maximum levels.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.97	-0.98	329	0.00	0.14	0.14
2014	13.98	13.21	-0.77	316	0.00	0.28	0.28
2015	13.97	13.36	-0.61	305	0.00	0.41	0.41
2016	13.94	13.50	-0.43	295	0.00	0.52	0.52
2017	13.92	13.64	-0.28	287	0.00	0.63	0.63
2018	13.96	13.76	-0.20	279	0.00	0.73	0.73
2019	14.14	13.86	-0.28	271	0.01	0.81	0.80
2020	14.38	13.95	-0.43	263	0.01	0.88	0.87
2021	14.67	14.06	-0.61	255	0.01	0.95	0.94
2022	14.99	14.15	-0.83	246	0.01	1.03	1.01
2023	15.31	14.18	-1.13	237	0.02	1.03	1.01
2024	15.62	14.19	-1.43	227	0.02	1.03	1.01
2025	15.91	14.21	-1.70	216	0.03	1.03	1.00
2026	16.19	14.23	-1.96	204	0.04	1.03	1.00
2027	16.46	14.25	-2.21	192	0.04	1.03	0.99
2028	16.69	14.26	-2.43	179	0.05	1.04	0.98
2029	16.89	14.27	-2.62	165	0.06	1.04	0.98
2030	17.07	14.29	-2.79	151	0.07	1.04	0.97
2031	17.22	14.30	-2.93	136	0.08	1.04	0.96
2032	17.34	14.31	-3.03	120	0.09	1.04	0.95
2033	17.42	14.31	-3.11	104	0.10	1.04	0.95
2034	17.48	14.32	-3.16	87	0.11	1.05	0.94
2035	17.52	14.33	-3.20	70	0.12	1.05	0.93
2036	17.55	14.33	-3.22	53	0.13	1.05	0.92
2037	17.57	14.33	-3.23	36	0.14	1.05	0.92
2038	17.57	14.34	-3.23	18	0.15	1.05	0.91
2039	17.55	14.34	-3.21	1	0.16	1.06	0.90
2040	17.52	14.34	-3.18	----	0.17	1.06	0.89
2041	17.49	14.34	-3.15	----	0.18	1.06	0.88
2042	17.47	14.34	-3.13	----	0.19	1.06	0.87
2043	17.44	14.34	-3.10	----	0.20	1.06	0.87
2044	17.42	14.34	-3.08	----	0.21	1.06	0.86
2045	17.40	14.34	-3.06	----	0.22	1.07	0.85
2046	17.39	14.34	-3.05	----	0.23	1.07	0.84
2047	17.38	14.35	-3.03	----	0.24	1.07	0.83
2048	17.36	14.35	-3.02	----	0.25	1.07	0.82
2049	17.36	14.35	-3.01	----	0.26	1.08	0.81
2050	17.35	14.35	-3.00	----	0.27	1.08	0.80
2051	17.35	14.35	-3.00	----	0.28	1.08	0.80
2052	17.36	14.36	-3.01	----	0.29	1.08	0.79
2053	17.38	14.36	-3.02	----	0.30	1.08	0.78
2054	17.40	14.36	-3.03	----	0.32	1.09	0.77
2055	17.42	14.37	-3.05	----	0.33	1.09	0.76
2056	17.44	14.37	-3.07	----	0.34	1.09	0.76
2057	17.47	14.38	-3.09	----	0.35	1.10	0.75
2058	17.49	14.38	-3.11	----	0.36	1.10	0.74
2059	17.51	14.39	-3.13	----	0.36	1.10	0.74
2060	17.53	14.39	-3.14	----	0.37	1.11	0.73
2061	17.54	14.39	-3.15	----	0.38	1.11	0.73
2062	17.56	14.40	-3.16	----	0.39	1.11	0.72
2063	17.57	14.40	-3.17	----	0.40	1.11	0.72
2064	17.59	14.40	-3.19	----	0.40	1.12	0.71
2065	17.61	14.41	-3.20	----	0.41	1.12	0.71
2066	17.63	14.41	-3.22	----	0.41	1.12	0.71
2067	17.66	14.41	-3.25	----	0.42	1.12	0.70
2068	17.69	14.42	-3.27	----	0.43	1.13	0.70
2069	17.73	14.42	-3.30	----	0.43	1.13	0.70
2070	17.76	14.43	-3.33	----	0.44	1.13	0.70
2071	17.79	14.43	-3.36	----	0.44	1.13	0.69
2072	17.82	14.44	-3.39	----	0.44	1.13	0.69
2073	17.85	14.44	-3.41	----	0.45	1.14	0.69
2074	17.88	14.44	-3.44	----	0.45	1.14	0.69
2075	17.92	14.45	-3.47	----	0.45	1.14	0.69
2076	17.94	14.45	-3.49	----	0.46	1.14	0.68
2077	17.97	14.45	-3.52	----	0.46	1.14	0.68
2078	18.00	14.46	-3.55	----	0.46	1.15	0.68
2079	18.04	14.46	-3.58	----	0.46	1.15	0.68
2080	18.07	14.46	-3.61	----	0.47	1.15	0.68
2081	18.11	14.47	-3.64	----	0.47	1.15	0.68
2082	18.15	14.47	-3.68	----	0.47	1.15	0.68
2083	18.19	14.48	-3.71	----	0.47	1.15	0.68
2084	18.23	14.48	-3.75	----	0.48	1.15	0.68
2085	18.27	14.48	-3.79	----	0.48	1.16	0.68
2086	18.31	14.49	-3.83	----	0.48	1.16	0.68
2087	18.35	14.49	-3.86	----	0.48	1.16	0.68

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	16.90%	15.01%	-1.89%	2039

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.21%	0.99%	0.78%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.