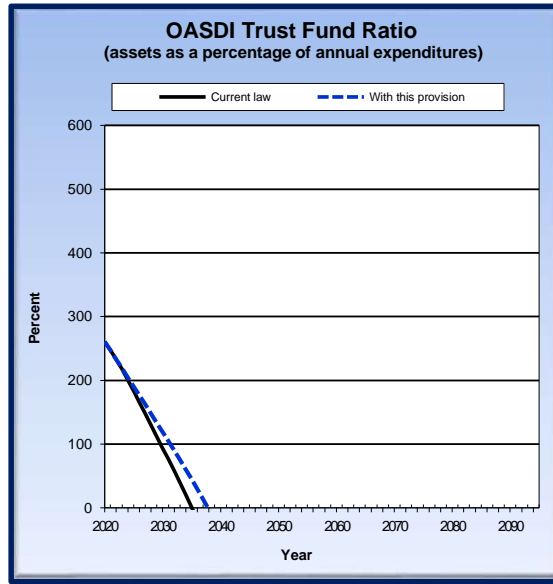
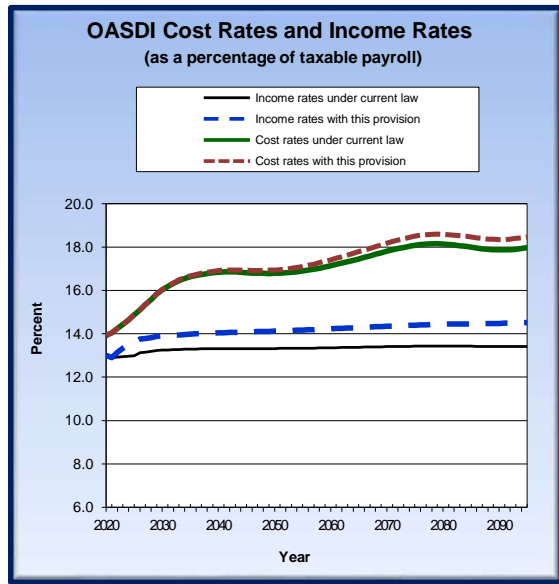


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$238,200 for 2025. After 2025, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

| Current law [percent of payroll] | | Change from current law [percent of payroll] | | Shortfall eliminated | |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year |
| -3.21 | -4.51 | 0.58 | 0.59 | 18% | 13% |



Estimates based on the intermediate assumptions of the 2020 Trustees Report

Office of the Chief Actuary
 Social Security Administration
 May 19, 2020