

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.1. Price indexing of PIA factors beginning with those newly eligible for OASDI benefits in 2030: Reduce factors so that initial benefits grow by inflation rather than by the SSA average wage index.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>		
				<b>1-1-year</b>					
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00	
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00	
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00	0.00	
2026	15.23	13.08	-2.15	149	0.00	0.00	0.00	0.00	
2027	15.38	13.09	-2.29	131	0.00	0.00	0.00	0.00	
2028	15.55	13.13	-2.42	114	0.00	0.00	0.00	0.00	
2029	15.72	13.16	-2.56	96	0.00	0.00	0.00	0.00	
2030	15.87	13.18	-2.69	78	-0.00	-0.00	0.00	0.00	
2031	16.00	13.21	-2.78	61	-0.01	-0.00	0.01	0.01	
2032	16.13	13.24	-2.89	43	-0.02	-0.00	0.02	0.02	
2033	16.24	13.25	-2.99	25	-0.03	-0.00	0.03	0.03	
2034	16.33	13.26	-3.07	7	-0.05	-0.00	0.05	0.05	
2035	16.40	13.26	-3.13	----	-0.08	-0.00	0.08	0.08	
2036	16.44	13.27	-3.17	----	-0.12	-0.00	0.11	0.11	
2037	16.47	13.27	-3.19	----	-0.17	-0.01	0.16	0.16	
2038	16.47	13.28	-3.20	----	-0.22	-0.01	0.21	0.21	
2039	16.46	13.28	-3.18	----	-0.29	-0.01	0.27	0.27	
2040	16.42	13.28	-3.14	----	-0.36	-0.02	0.34	0.34	
2041	16.36	13.28	-3.08	----	-0.44	-0.02	0.42	0.42	
2042	16.29	13.28	-3.01	----	-0.53	-0.03	0.51	0.51	
2043	16.20	13.27	-2.93	----	-0.63	-0.03	0.60	0.60	
2044	16.11	13.27	-2.84	----	-0.73	-0.04	0.70	0.70	
2045	16.01	13.27	-2.75	----	-0.85	-0.04	0.80	0.80	
2046	15.91	13.26	-2.65	----	-0.97	-0.05	0.92	0.92	
2047	15.81	13.26	-2.55	----	-1.09	-0.06	1.04	1.04	
2048	15.70	13.25	-2.45	----	-1.23	-0.06	1.16	1.16	
2049	15.59	13.25	-2.34	----	-1.36	-0.07	1.29	1.29	
2050	15.48	13.24	-2.24	----	-1.51	-0.08	1.43	1.43	
2051	15.36	13.24	-2.13	----	-1.65	-0.09	1.57	1.57	
2052	15.25	13.23	-2.02	----	-1.81	-0.10	1.71	1.71	
2053	15.14	13.23	-1.92	----	-1.96	-0.11	1.86	1.86	
2054	15.04	13.22	-1.82	----	-2.13	-0.11	2.01	2.01	
2055	14.94	13.22	-1.72	----	-2.29	-0.12	2.17	2.17	
2056	14.84	13.21	-1.63	----	-2.46	-0.13	2.33	2.33	
2057	14.75	13.21	-1.54	----	-2.63	-0.14	2.49	2.49	
2058	14.66	13.21	-1.45	----	-2.80	-0.15	2.65	2.65	
2059	14.56	13.20	-1.36	----	-2.97	-0.16	2.81	2.81	
2060	14.47	13.20	-1.27	----	-3.15	-0.17	2.97	2.97	
2061	14.37	13.19	-1.18	----	-3.32	-0.18	3.13	3.13	
2062	14.27	13.19	-1.08	----	-3.49	-0.19	3.29	3.29	
2063	14.17	13.19	-0.99	----	-3.65	-0.20	3.45	3.45	
2064	14.07	13.18	-0.89	----	-3.82	-0.21	3.60	3.60	
2065	13.97	13.18	-0.79	----	-3.98	-0.22	3.75	3.75	
2066	13.86	13.17	-0.69	----	-4.14	-0.23	3.91	3.91	
2067	13.76	13.17	-0.59	----	-4.30	-0.24	4.06	4.06	
2068	13.66	13.16	-0.50	----	-4.46	-0.25	4.21	4.21	
2069	13.56	13.16	-0.40	----	-4.62	-0.26	4.35	4.35	
2070	13.46	13.15	-0.30	----	-4.77	-0.27	4.50	4.50	
2071	13.35	13.15	-0.21	----	-4.93	-0.28	4.65	4.65	
2072	13.25	13.14	-0.11	----	-5.09	-0.29	4.79	4.79	
2073	13.14	13.14	-0.01	----	-5.24	-0.30	4.94	4.94	
2074	13.04	13.13	0.09	----	-5.39	-0.31	5.08	5.08	
2075	12.92	13.12	0.20	----	-5.54	-0.32	5.22	5.22	
2076	12.81	13.12	0.31	----	-5.68	-0.33	5.36	5.36	
2077	12.68	13.11	0.43	----	-5.82	-0.34	5.49	5.49	
2078	12.55	13.10	0.56	----	-5.96	-0.34	5.61	5.61	
2079	12.41	13.10	0.69	----	-6.08	-0.35	5.73	5.73	
2080	12.26	13.09	0.83	----	-6.21	-0.36	5.85	5.85	
2081	12.11	13.08	0.97	----	-6.32	-0.37	5.96	5.96	
2082	11.96	13.07	1.12	----	-6.44	-0.37	6.07	6.07	
2083	11.80	13.06	1.26	----	-6.55	-0.38	6.17	6.17	
2084	11.64	13.05	1.42	----	-6.65	-0.39	6.27	6.27	
2085	11.47	13.04	1.57	----	-6.75	-0.39	6.36	6.36	
2086	11.31	13.03	1.72	----	-6.85	-0.40	6.45	6.45	
2087	11.15	13.02	1.88	----	-6.94	-0.40	6.54	6.54	
2088	10.98	13.01	2.03	----	-7.04	-0.41	6.63	6.63	
2089	10.82	13.00	2.18	----	-7.13	-0.41	6.72	6.72	
2090	10.67	12.99	2.33	----	-7.22	-0.42	6.81	6.81	
2091	10.52	12.99	2.46	----	-7.32	-0.42	6.90	6.90	
2092	10.38	12.98	2.60	----	-7.42	-0.43	6.99	6.99	
2093	10.25	12.97	2.72	----	-7.52	-0.44	7.09	7.09	
2094	10.12	12.96	2.84	----	-7.63	-0.44	7.19	7.19	
2095	10.00	12.96	2.95	----	-7.74	-0.45	7.29	7.29	
2096	9.89	12.95	3.06	----	-7.86	-0.46	7.40	7.40	
2097	9.78	12.94	3.16	----	-7.97	-0.46	7.51	7.51	
2098	9.68	12.94	3.26	----	-8.09	-0.47	7.62	7.62	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	14.35%	13.61%	-0.74%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-3.04%	-0.17%	2.87%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.