

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.14. Beginning with those newly eligible for OASDI benefits in 2025, reduce the 15 percent PIA factor by 2 percentage points per year so that it reaches 5 percent for those newly eligible in 2029 and later.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Income</b>		<b>Annual</b>		
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>		
				<b>1-1-year</b>					
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00		
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00		
2025	15.04	12.97	-2.07	168	-0.00	-0.00	0.00		
2026	15.23	13.08	-2.15	149	-0.00	-0.00	0.00		
2027	15.38	13.09	-2.28	131	-0.00	-0.00	0.00		
2028	15.55	13.13	-2.42	114	-0.01	-0.00	0.01		
2029	15.71	13.16	-2.55	96	-0.01	-0.00	0.01		
2030	15.85	13.18	-2.67	78	-0.02	-0.00	0.02		
2031	15.98	13.21	-2.76	61	-0.03	-0.00	0.03		
2032	16.10	13.24	-2.87	43	-0.04	-0.00	0.04		
2033	16.21	13.25	-2.96	26	-0.06	-0.00	0.06		
2034	16.30	13.25	-3.05	8	-0.08	-0.00	0.08		
2035	16.37	13.26	-3.11	----	-0.10	-0.01	0.10		
2036	16.43	13.27	-3.16	----	-0.13	-0.01	0.12		
2037	16.48	13.27	-3.21	----	-0.15	-0.01	0.15		
2038	16.51	13.28	-3.24	----	-0.18	-0.01	0.17		
2039	16.54	13.28	-3.26	----	-0.21	-0.01	0.20		
2040	16.55	13.28	-3.27	----	-0.23	-0.01	0.22		
2041	16.55	13.28	-3.26	----	-0.26	-0.01	0.24		
2042	16.54	13.29	-3.25	----	-0.28	-0.02	0.26		
2043	16.53	13.29	-3.24	----	-0.30	-0.02	0.29		
2044	16.52	13.29	-3.23	----	-0.32	-0.02	0.31		
2045	16.52	13.29	-3.23	----	-0.35	-0.02	0.33		
2046	16.51	13.29	-3.23	----	-0.37	-0.02	0.34		
2047	16.52	13.29	-3.23	----	-0.39	-0.02	0.36		
2048	16.52	13.29	-3.23	----	-0.40	-0.02	0.38		
2049	16.53	13.29	-3.24	----	-0.42	-0.02	0.40		
2050	16.55	13.30	-3.25	----	-0.44	-0.03	0.41		
2051	16.56	13.30	-3.27	----	-0.45	-0.03	0.43		
2052	16.59	13.30	-3.29	----	-0.47	-0.03	0.44		
2053	16.63	13.30	-3.32	----	-0.48	-0.03	0.45		
2054	16.67	13.31	-3.36	----	-0.49	-0.03	0.46		
2055	16.73	13.31	-3.41	----	-0.51	-0.03	0.48		
2056	16.79	13.32	-3.47	----	-0.52	-0.03	0.49		
2057	16.85	13.32	-3.53	----	-0.53	-0.03	0.49		
2058	16.92	13.33	-3.59	----	-0.54	-0.03	0.50		
2059	17.00	13.33	-3.66	----	-0.54	-0.03	0.51		
2060	17.07	13.34	-3.73	----	-0.55	-0.03	0.52		
2061	17.13	13.35	-3.79	----	-0.56	-0.03	0.52		
2062	17.20	13.35	-3.85	----	-0.56	-0.03	0.53		
2063	17.26	13.36	-3.90	----	-0.57	-0.03	0.53		
2064	17.31	13.36	-3.95	----	-0.57	-0.03	0.54		
2065	17.37	13.37	-4.01	----	-0.57	-0.03	0.54		
2066	17.43	13.37	-4.06	----	-0.58	-0.04	0.54		
2067	17.48	13.37	-4.11	----	-0.58	-0.04	0.54		
2068	17.53	13.38	-4.15	----	-0.58	-0.04	0.55		
2069	17.59	13.38	-4.21	----	-0.59	-0.04	0.55		
2070	17.64	13.39	-4.26	----	-0.59	-0.04	0.55		
2071	17.69	13.39	-4.30	----	-0.59	-0.04	0.55		
2072	17.74	13.40	-4.35	----	-0.59	-0.04	0.56		
2073	17.79	13.40	-4.39	----	-0.59	-0.04	0.56		
2074	17.83	13.40	-4.43	----	-0.60	-0.04	0.56		
2075	17.87	13.41	-4.46	----	-0.60	-0.04	0.56		
2076	17.89	13.41	-4.48	----	-0.60	-0.04	0.56		
2077	17.90	13.41	-4.49	----	-0.60	-0.04	0.56		
2078	17.90	13.41	-4.49	----	-0.60	-0.04	0.56		
2079	17.89	13.41	-4.48	----	-0.60	-0.04	0.56		
2080	17.87	13.41	-4.46	----	-0.60	-0.04	0.56		
2081	17.83	13.41	-4.43	----	-0.60	-0.04	0.56		
2082	17.80	13.41	-4.39	----	-0.60	-0.04	0.56		
2083	17.75	13.40	-4.34	----	-0.60	-0.04	0.56		
2084	17.69	13.40	-4.29	----	-0.60	-0.04	0.56		
2085	17.63	13.40	-4.24	----	-0.59	-0.04	0.56		
2086	17.57	13.39	-4.17	----	-0.59	-0.04	0.56		
2087	17.50	13.39	-4.11	----	-0.59	-0.04	0.55		
2088	17.43	13.38	-4.05	----	-0.59	-0.04	0.55		
2089	17.37	13.38	-3.99	----	-0.59	-0.04	0.55		
2090	17.31	13.38	-3.93	----	-0.58	-0.04	0.55		
2091	17.26	13.37	-3.89	----	-0.58	-0.04	0.55		
2092	17.22	13.37	-3.85	----	-0.58	-0.04	0.55		
2093	17.19	13.37	-3.82	----	-0.58	-0.04	0.54		
2094	17.17	13.37	-3.80	----	-0.58	-0.04	0.54		
2095	17.16	13.37	-3.80	----	-0.58	-0.04	0.54		
2096	17.16	13.37	-3.80	----	-0.58	-0.04	0.54		
2097	17.17	13.37	-3.80	----	-0.58	-0.04	0.55		
2098	17.19	13.37	-3.82	----	-0.58	-0.04	0.55		

<b>Summarized Estimates: Proposal</b>				
	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Actuarial Balance</b>	<b>Year of reserve depletion<sup>1</sup></b>
2023				
-2097	16.98%	13.75%	-3.23%	2034

<b>Summarized Estimates: Change from Current Law</b>			
	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Actuarial Balance</b>
	-0.40%	-0.02%	0.37%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.