

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$33,074 in 2023). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2024. The 5 years are chosen to yield the largest increase in AIME.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	-0.00
2025	15.05	12.97	-2.08	168	0.01	0.00	-0.01
2026	15.26	13.08	-2.17	149	0.02	0.00	-0.02
2027	15.41	13.10	-2.32	131	0.03	0.00	-0.03
2028	15.60	13.13	-2.47	113	0.04	0.00	-0.04
2029	15.77	13.16	-2.61	95	0.06	0.00	-0.05
2030	15.94	13.19	-2.75	77	0.07	0.00	-0.07
2031	16.08	13.22	-2.87	59	0.08	0.00	-0.08
2032	16.24	13.24	-3.00	41	0.09	0.00	-0.09
2033	16.37	13.25	-3.12	22	0.10	0.00	-0.10
2034	16.50	13.26	-3.24	4	0.12	0.00	-0.11
2035	16.61	13.27	-3.34	---	0.13	0.01	-0.12
2036	16.70	13.28	-3.42	---	0.14	0.01	-0.14
2037	16.79	13.29	-3.50	---	0.15	0.01	-0.15
2038	16.86	13.29	-3.56	---	0.16	0.01	-0.16
2039	16.92	13.30	-3.62	---	0.17	0.01	-0.17
2040	16.96	13.30	-3.66	---	0.18	0.01	-0.17
2041	17.00	13.31	-3.69	---	0.19	0.01	-0.18
2042	17.02	13.31	-3.71	---	0.20	0.01	-0.19
2043	17.04	13.31	-3.73	---	0.21	0.01	-0.20
2044	17.06	13.32	-3.75	---	0.22	0.01	-0.21
2045	17.09	13.32	-3.77	---	0.23	0.01	-0.22
2046	17.11	13.32	-3.79	---	0.23	0.01	-0.22
2047	17.14	13.32	-3.82	---	0.24	0.01	-0.23
2048	17.18	13.33	-3.85	---	0.25	0.01	-0.24
2049	17.21	13.33	-3.88	---	0.26	0.01	-0.24
2050	17.25	13.33	-3.92	---	0.26	0.01	-0.25
2051	17.29	13.34	-3.95	---	0.27	0.01	-0.26
2052	17.34	13.34	-3.99	---	0.28	0.01	-0.26
2053	17.39	13.35	-4.04	---	0.28	0.01	-0.27
2054	17.45	13.35	-4.10	---	0.29	0.01	-0.27
2055	17.52	13.36	-4.17	---	0.29	0.01	-0.28
2056	17.60	13.36	-4.24	---	0.30	0.01	-0.28
2057	17.68	13.37	-4.31	---	0.30	0.01	-0.29
2058	17.76	13.38	-4.39	---	0.30	0.01	-0.29
2059	17.85	13.38	-4.46	---	0.31	0.02	-0.29
2060	17.93	13.39	-4.54	---	0.31	0.02	-0.29
2061	18.00	13.40	-4.61	---	0.31	0.02	-0.30
2062	18.07	13.40	-4.67	---	0.31	0.02	-0.30
2063	18.14	13.41	-4.73	---	0.32	0.02	-0.30
2064	18.20	13.41	-4.79	---	0.32	0.02	-0.30
2065	18.27	13.42	-4.85	---	0.32	0.02	-0.30
2066	18.33	13.42	-4.90	---	0.32	0.02	-0.31
2067	18.38	13.43	-4.96	---	0.32	0.02	-0.31
2068	18.44	13.43	-5.01	---	0.32	0.02	-0.31
2069	18.50	13.44	-5.06	---	0.33	0.02	-0.31
2070	18.56	13.44	-5.12	---	0.33	0.02	-0.31
2071	18.61	13.44	-5.17	---	0.33	0.02	-0.31
2072	18.66	13.45	-5.22	---	0.33	0.02	-0.31
2073	18.71	13.45	-5.26	---	0.33	0.02	-0.31
2074	18.76	13.46	-5.30	---	0.33	0.02	-0.31
2075	18.80	13.46	-5.34	---	0.33	0.02	-0.32
2076	18.82	13.46	-5.36	---	0.33	0.02	-0.32
2077	18.84	13.46	-5.37	---	0.33	0.02	-0.32
2078	18.84	13.47	-5.37	---	0.33	0.02	-0.32
2079	18.82	13.46	-5.36	---	0.33	0.02	-0.32
2080	18.80	13.46	-5.34	---	0.33	0.02	-0.32
2081	18.77	13.46	-5.30	---	0.33	0.02	-0.32
2082	18.73	13.46	-5.27	---	0.33	0.02	-0.31
2083	18.68	13.46	-5.22	---	0.33	0.02	-0.31
2084	18.62	13.45	-5.16	---	0.33	0.02	-0.31
2085	18.56	13.45	-5.11	---	0.33	0.02	-0.31
2086	18.49	13.45	-5.04	---	0.33	0.02	-0.31
2087	18.42	13.44	-4.98	---	0.33	0.02	-0.31
2088	18.35	13.44	-4.91	---	0.33	0.02	-0.31
2089	18.28	13.43	-4.85	---	0.33	0.02	-0.31
2090	18.22	13.43	-4.79	---	0.33	0.02	-0.31
2091	18.17	13.43	-4.74	---	0.32	0.02	-0.31
2092	18.12	13.42	-4.70	---	0.32	0.02	-0.31
2093	18.10	13.42	-4.67	---	0.32	0.02	-0.31
2094	18.08	13.42	-4.66	---	0.32	0.02	-0.31
2095	18.07	13.42	-4.65	---	0.32	0.02	-0.31
2096	18.07	13.42	-4.65	---	0.32	0.02	-0.31
2097	18.08	13.42	-4.66	---	0.32	0.02	-0.31
2098	18.10	13.42	-4.67	---	0.32	0.02	-0.31

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	17.63%	13.79%	-3.84%	2034

<b>Summarized Estimates: Change from Current Law</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2023			
-2097	0.24%	0.01%	-0.23%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.