**Social Security Column**

WHY IT’S IMPORTANT TO TELL US ABOUT YOUR FINANCIAL ACCOUNTS

**By <Name>**

**Social Security <Title> in <Place>**



Do you receive Supplemental Security Income (SSI)? If so, you need to tell us about any financial accounts you own, alone or with someone else. That’s because SSI is a needs-based program, and eligibility is determined by your resources as well as your income. Examples of financial accounts include:

* Checking, savings, and credit union accounts.
* Christmas club accounts.
* Certificates of deposit, also known as CDs.
* Stocks and U.S. savings bonds.

**What you need to tell us**

You need to tell us about changes to your financial accounts or account balances to ensure you receive the correct SSI payment amount. Let us know if you:

* Open a new account.
* Close an account.
* Add a joint owner to an existing account.
* Increase your account balance over the SSI resource limit of:
  + $2,000 for an individual
  + $3,000 for a married couple living together and receiving SSI.

**Achieving a Better Life Experience (ABLE) Accounts**

ABLE programs allow people with disabilities to save money without losing important benefits, including SSI. We exclude ABLE accounts with balances less than $100,000 when determining SSI eligibility. To learn more about ABLE accounts, visit [www.ssa.gov/ssi/spotlights/spot-able.html](https://www.ssa.gov/ssi/spotlights/spot-able.html).

**How to Report Changes to Your Financial Accounts**

* Call us toll free at **1-800-772-1213** (**TTY 1-800-325-0778**), weekdays from 8:00 a.m. to 7:00 p.m.
* Contact your local Social Security office. You can find your local office at [www.ssa.gov/locator](http://www.ssa.gov/locator/).

**Additional Information**

For a complete list of SSI reporting responsibilities, please refer to the publication *What You Need to Know When You Get SSI* at [www.ssa.gov/pubs/EN-05-11011.pdf](https://www.ssa.gov/pubs/EN-05-11011.pdf).

Please share this information with those who need it.

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