

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, December 31, 2024

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]	Average monthly amount ^a
Total	68,456	\$125,578	b/
Retired workers and their family members, total	54,348	104,656	b/
Retired workers	51,773	102,268	\$1,975
Spouses	1,862	1,733	931
Children	714	655	918
Survivors of deceased workers, total	5,786	8,942	b/
Children	2,051	2,325	1,134
Widowed mothers and fathers with child beneficiaries in their care . . .	104	137	1,316
Aged widow(er)s, and aged parents.	3,435	6,294	1,832
Disabled widow(er)s	196	187	951
Disabled workers and their family members, total	8,322	11,980	b/
Disabled workers	7,231	11,431	1,581
Spouses	86	37	432
Children	1,005	512	509

^a Benefit amounts represent the monthly amount due to beneficiaries in current payment status for December 31, 2024. These amounts exclude any adjustments to benefits for retroactive payments and certain payment withholding that may be attributable to eligibility in prior months. Therefore, these data do not represent total benefits from the trust funds.

^b Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, December 31, 2024

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate ^a [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	8,615	\$12,881
Children (OASDI)	3,770	3,492
Student children	93	98
Disabled children aged 18 and over	1,187	1,263
Children under age 18	2,489	2,130
Survivor children and widowed mothers and fathers	2,155	2,462
Beneficiaries aged 62 and over (OASDI)	59,770	114,753
Beneficiaries aged 65 and over (OASDI)	55,120	107,843

^a See footnote "a" in Table A.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2024

Selected family ^a group	Number of families [In thousands]	Average family benefit ^b	Average number of beneficiaries per family
Retired worker alone	49,381	\$1,968	1.000
Retired worker and spouse, aged 62 and over	1,756	3,102	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	20	2,822	3.864
Widowed parent and 2 children	31	3,719	3.000
Children of deceased worker ^c	1,353	1,475	1.321
Aged widow(er) alone	3,264	1,831	1.000

^a A family means beneficiaries entitled on one worker's account.

^b See footnote "a" in Table A.

^c In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

We estimate that about 185 million people will work in OASDI-covered employment in 2025.

We estimate that about 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of December 31, 2024, we estimate that about 86 percent of the population aged 65 and over were receiving benefits, and that increases to about 92 percent for those aged 75 and older.

3. Protection for survivors of young workers

We estimate that about 96 percent of persons aged 20-49 who worked in covered employment in 2024 have acquired survivorship protection for children they may have under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

We estimate that about 90 percent of persons aged 21-64 who worked in covered employment in 2024 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, Combined, In 2024

[In billions]

	Calendar year	Fiscal year
Income	\$1,417.8	\$1,404.4
Payroll tax contributions	1,293.3	1,283.2
Reimbursement from general revenue	0.2	a/
Taxation of benefits	55.1	53.7
Interest and other income	69.1	67.4
Costs	1,484.8	1,460.9
Total benefit payments	1,471.4	1,447.7
OASI	1,316.4	1,293.8
DI	155.0	153.9
Railroad retirement transfer	5.9	5.9
Administrative expenditures	7.4	7.3
Assets reserves, end of period	2,721.5	2,760.2

^a Less than \$50,000,000.

Note: Totals may not equal the sums of rounded components.

Social Security Administration
February 6, 2025