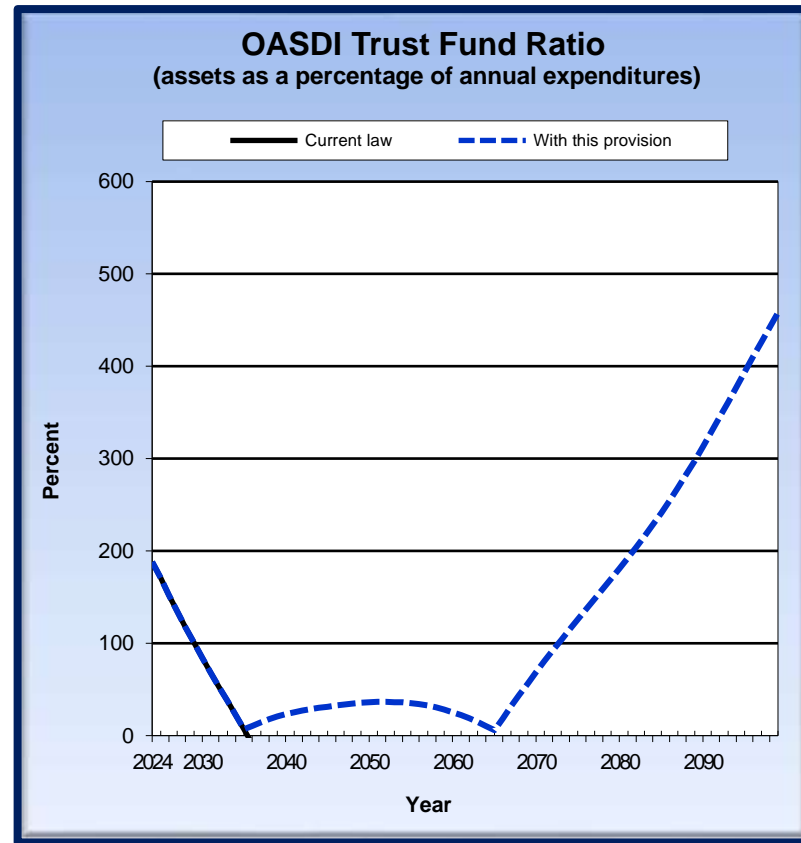
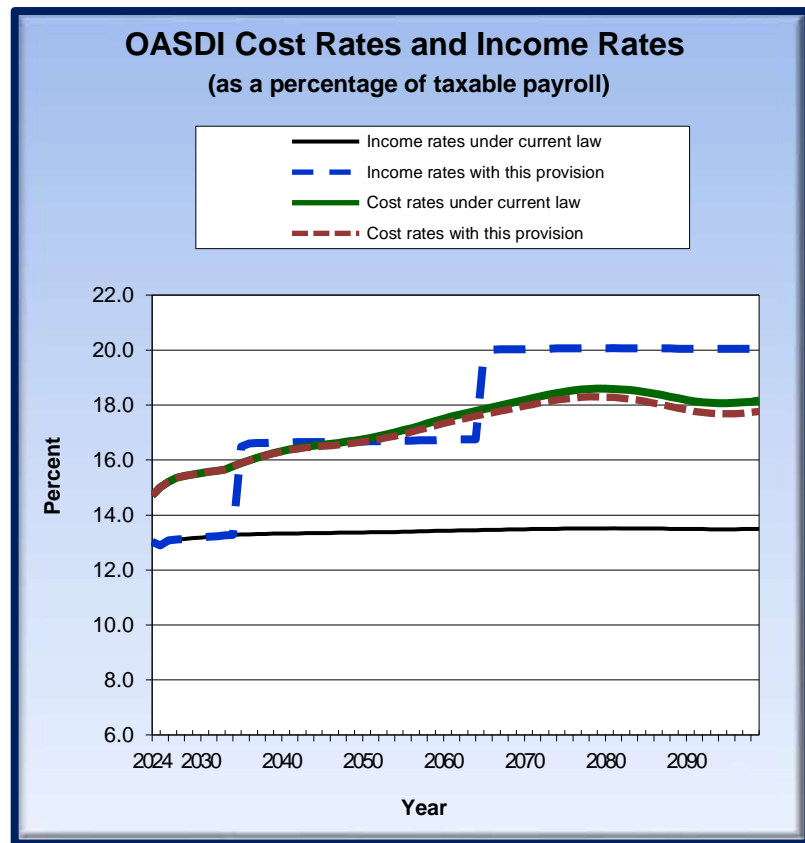


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E1.2. Increase the payroll tax rate (currently 12.4 percent) to 15.9 percent in 2035-2064, and to 19.4 percent in years 2065 and later.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.50	-4.64	4.13	6.95	118%	150%



Estimates based on the intermediate assumptions of the 2024 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
September 20, 2024