

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: A8. Starting December 2023, for OASI beneficiaries only (DI beneficiaries would only be affected when their benefit converts to OASI at NRA), the annual COLA would be based on the chain-weighted version of the CPI-U.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Trust Fund									
	Income		Annual	Ratio	Income		Annual		
Year	Cost Rate	Rate	Balance	1-1-year	Cost Rate	Rate	Balance		
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00		
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00		
2024	14.41	12.95	-1.46	195	-0.04	-0.00	0.03		
2025	14.58	12.96	-1.62	178	-0.07	-0.00	0.07		
2026	14.77	13.07	-1.70	162	-0.11	-0.01	0.11		
2027	14.95	13.09	-1.86	146	-0.15	-0.01	0.14		
2028	15.14	13.13	-2.01	129	-0.19	-0.01	0.18		
2029	15.30	13.16	-2.14	113	-0.23	-0.01	0.21		
2030	15.46	13.19	-2.27	98	-0.26	-0.02	0.25		
2031	15.61	13.21	-2.39	82	-0.30	-0.02	0.28		
2032	15.73	13.23	-2.51	66	-0.33	-0.02	0.31		
2033	15.84	13.23	-2.60	50	-0.37	-0.02	0.34		
2034	15.93	13.24	-2.68	34	-0.40	-0.02	0.37		
2035	16.00	13.25	-2.75	17	-0.42	-0.03	0.40		
2036	16.05	13.25	-2.79	0	-0.45	-0.03	0.42		
2037	16.10	13.26	-2.84	---	-0.48	-0.03	0.45		
2038	16.14	13.26	-2.88	---	-0.50	-0.03	0.47		
2039	16.17	13.27	-2.90	---	-0.52	-0.03	0.49		
2040	16.18	13.27	-2.91	---	-0.54	-0.03	0.51		
2041	16.19	13.27	-2.92	---	-0.55	-0.03	0.52		
2042	16.20	13.27	-2.93	---	-0.57	-0.03	0.54		
2043	16.20	13.27	-2.93	---	-0.58	-0.03	0.55		
2044	16.21	13.27	-2.94	---	-0.59	-0.04	0.56		
2045	16.22	13.27	-2.95	---	-0.60	-0.04	0.57		
2046	16.23	13.27	-2.95	---	-0.61	-0.04	0.58		
2047	16.24	13.27	-2.97	---	-0.62	-0.04	0.58		
2048	16.26	13.28	-2.99	---	-0.63	-0.04	0.59		
2049	16.28	13.28	-3.01	---	-0.63	-0.04	0.59		
2050	16.31	13.28	-3.03	---	-0.64	-0.04	0.60		
2051	16.34	13.28	-3.06	---	-0.64	-0.04	0.60		
2052	16.37	13.29	-3.08	---	-0.64	-0.04	0.60		
2053	16.41	13.29	-3.12	---	-0.65	-0.04	0.61		
2054	16.45	13.29	-3.16	---	-0.65	-0.04	0.61		
2055	16.50	13.30	-3.20	---	-0.65	-0.04	0.61		
2056	16.55	13.30	-3.25	---	-0.65	-0.04	0.61		
2057	16.61	13.31	-3.30	---	-0.65	-0.04	0.61		
2058	16.67	13.31	-3.36	---	-0.66	-0.04	0.62		
2059	16.73	13.31	-3.41	---	-0.66	-0.04	0.62		
2060	16.79	13.32	-3.47	---	-0.66	-0.04	0.62		
2061	16.85	13.32	-3.52	---	-0.66	-0.04	0.62		
2062	16.90	13.33	-3.57	---	-0.67	-0.04	0.63		
2063	16.96	13.33	-3.62	---	-0.67	-0.04	0.63		
2064	17.00	13.34	-3.67	---	-0.68	-0.04	0.63		
2065	17.05	13.34	-3.71	---	-0.68	-0.04	0.64		
2066	17.10	13.34	-3.75	---	-0.68	-0.04	0.64		
2067	17.15	13.35	-3.80	---	-0.69	-0.04	0.65		
2068	17.20	13.35	-3.84	---	-0.69	-0.04	0.65		
2069	17.25	13.36	-3.89	---	-0.70	-0.04	0.65		
2070	17.30	13.36	-3.94	---	-0.70	-0.04	0.66		
2071	17.35	13.36	-3.99	---	-0.71	-0.04	0.66		
2072	17.40	13.37	-4.03	---	-0.71	-0.04	0.67		
2073	17.45	13.37	-4.08	---	-0.71	-0.04	0.67		
2074	17.49	13.37	-4.12	---	-0.72	-0.04	0.67		
2075	17.53	13.38	-4.15	---	-0.72	-0.04	0.68		
2076	17.56	13.38	-4.18	---	-0.73	-0.04	0.68		
2077	17.58	13.38	-4.20	---	-0.73	-0.05	0.68		
2078	17.59	13.38	-4.20	---	-0.73	-0.05	0.69		
2079	17.58	13.38	-4.20	---	-0.73	-0.05	0.69		
2080	17.56	13.38	-4.18	---	-0.74	-0.05	0.69		
2081	17.54	13.38	-4.16	---	-0.74	-0.05	0.69		
2082	17.51	13.38	-4.13	---	-0.74	-0.05	0.69		
2083	17.47	13.38	-4.09	---	-0.74	-0.05	0.69		
2084	17.42	13.38	-4.04	---	-0.74	-0.05	0.69		
2085	17.37	13.37	-3.99	---	-0.74	-0.05	0.69		
2086	17.31	13.37	-3.94	---	-0.74	-0.05	0.69		
2087	17.24	13.36	-3.88	---	-0.74	-0.05	0.69		
2088	17.18	13.36	-3.82	---	-0.74	-0.05	0.69		
2089	17.12	13.36	-3.76	---	-0.74	-0.05	0.69		
2090	17.06	13.35	-3.71	---	-0.73	-0.05	0.69		
2091	17.01	13.35	-3.66	---	-0.73	-0.05	0.69		
2092	16.97	13.35	-3.63	---	-0.73	-0.05	0.68		
2093	16.94	13.34	-3.60	---	-0.73	-0.05	0.68		
2094	16.93	13.34	-3.58	---	-0.73	-0.05	0.68		
2095	16.92	13.34	-3.57	---	-0.73	-0.05	0.68		
2096	16.92	13.34	-3.57	---	-0.72	-0.04	0.68		
2097	16.92	13.34	-3.58	---	-0.72	-0.04	0.68		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	16.63%	13.74%	-2.89%	2036

Summarized Estimates: Change from Current Law				
	Cost Rate	Income Rate	Actuarial Balance	
	-0.57%	-0.03%	0.53%	

¹ Under current law, the year of Trust Fund reserve depletion is 2035.