

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.13. Apply OASDI 12.4 percent payroll tax rate on earnings above \$400,000 starting in 2027, and tax all earnings once the current-law taxable maximum exceeds \$400,000. Provide benefit credit for earnings above the current-law taxable maximum that are subject to the payroll tax, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings from each year after 2026 that were in excess of that year's current-law taxable maximum; and (2) a formula factor of 2 percent on this newly computed "AIME+".

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2025	15.15	12.80	-2.35	169	0.00	0.00	0.00
2026	15.29	13.03	-2.25	149	0.00	0.00	0.00
2027	15.48	14.42	-1.06	131	0.00	1.33	1.33
2028	15.59	14.54	-1.04	121	-0.00	1.43	1.43
2029	15.69	14.61	-1.08	112	-0.00	1.47	1.47
2030	15.80	14.67	-1.12	104	-0.00	1.52	1.52
2031	15.91	14.74	-1.17	95	0.00	1.56	1.56
2032	16.01	14.81	-1.20	87	0.01	1.61	1.60
2033	15.94	14.90	-1.04	79	-0.13	1.66	1.79
2034	16.13	14.97	-1.16	72	-0.02	1.70	1.72
2035	16.22	15.03	-1.19	65	-0.01	1.76	1.77
2036	16.31	15.09	-1.22	58	-0.01	1.81	1.82
2037	16.40	15.16	-1.24	50	-0.01	1.87	1.88
2038	16.47	15.22	-1.25	43	-0.01	1.92	1.93
2039	16.54	15.28	-1.25	36	-0.02	1.97	1.99
2040	16.59	15.35	-1.24	28	-0.02	2.03	2.05
2041	16.63	15.41	-1.21	21	-0.02	2.09	2.11
2042	16.66	15.48	-1.18	14	-0.02	2.16	2.18
2043	16.69	15.55	-1.13	7	-0.02	2.23	2.25
2044	16.72	15.63	-1.10	1	-0.02	2.29	2.31
2045	16.75	15.70	-1.05	—	-0.02	2.36	2.39
2046	16.78	15.78	-1.00	—	-0.02	2.44	2.46
2047	16.82	15.85	-0.96	—	-0.02	2.51	2.53
2048	16.86	15.86	-1.00	—	-0.02	2.51	2.53
2049	16.90	15.86	-1.04	—	-0.02	2.51	2.53
2050	16.95	15.87	-1.08	—	-0.02	2.51	2.53
2051	17.00	15.88	-1.13	—	-0.02	2.51	2.53
2052	17.06	15.88	-1.18	—	-0.02	2.52	2.53
2053	17.13	15.89	-1.24	—	-0.02	2.52	2.53
2054	17.20	15.90	-1.31	—	-0.01	2.52	2.53
2055	17.29	15.90	-1.38	—	-0.01	2.52	2.53
2056	17.38	15.91	-1.46	—	-0.01	2.52	2.53
2057	17.47	15.92	-1.55	—	-0.01	2.52	2.53
2058	17.57	15.93	-1.64	—	-0.00	2.52	2.52
2059	17.66	15.94	-1.72	—	0.00	2.52	2.52
2060	17.75	15.95	-1.80	—	0.00	2.52	2.52
2061	17.83	15.95	-1.87	—	0.01	2.52	2.52
2062	17.91	15.96	-1.94	—	0.01	2.53	2.51
2063	17.98	15.97	-2.01	—	0.02	2.53	2.51
2064	18.05	15.98	-2.08	—	0.02	2.53	2.51
2065	18.12	15.98	-2.14	—	0.03	2.53	2.50
2066	18.20	15.99	-2.21	—	0.03	2.53	2.50
2067	18.27	16.00	-2.28	—	0.03	2.53	2.50
2068	18.35	16.00	-2.34	—	0.04	2.53	2.49
2069	18.42	16.01	-2.41	—	0.04	2.53	2.49
2070	18.51	16.02	-2.49	—	0.05	2.53	2.48
2071	18.58	16.02	-2.56	—	0.05	2.54	2.48
2072	18.66	16.03	-2.63	—	0.06	2.54	2.48
2073	18.73	16.04	-2.70	—	0.06	2.54	2.47
2074	18.81	16.05	-2.76	—	0.07	2.54	2.47
2075	18.87	16.05	-2.82	—	0.07	2.54	2.47
2076	18.93	16.06	-2.87	—	0.08	2.54	2.46
2077	18.97	16.06	-2.91	—	0.08	2.54	2.46
2078	19.01	16.07	-2.94	—	0.08	2.54	2.46
2079	19.03	16.07	-2.96	—	0.09	2.54	2.46
2080	19.05	16.07	-2.97	—	0.09	2.54	2.45
2081	19.05	16.07	-2.98	—	0.09	2.54	2.45
2082	19.05	16.07	-2.97	—	0.09	2.55	2.45
2083	19.03	16.07	-2.96	—	0.10	2.55	2.45
2084	19.01	16.07	-2.93	—	0.10	2.55	2.45
2085	18.97	16.07	-2.90	—	0.10	2.55	2.45
2086	18.92	16.07	-2.85	—	0.10	2.55	2.44
2087	18.87	16.07	-2.80	—	0.10	2.55	2.44
2088	18.81	16.07	-2.74	—	0.11	2.55	2.44
2089	18.75	16.06	-2.69	—	0.11	2.55	2.44
2090	18.69	16.06	-2.63	—	0.11	2.55	2.44
2091	18.63	16.06	-2.57	—	0.11	2.55	2.44
2092	18.57	16.05	-2.52	—	0.11	2.55	2.44
2093	18.53	16.05	-2.48	—	0.11	2.55	2.44
2094	18.49	16.05	-2.45	—	0.11	2.55	2.44
2095	18.47	16.05	-2.42	—	0.11	2.55	2.44
2096	18.45	16.05	-2.40	—	0.11	2.55	2.44
2097	18.44	16.05	-2.39	—	0.11	2.55	2.44
2098	18.44	16.05	-2.39	—	0.11	2.55	2.44
2099	18.45	16.05	-2.40	—	0.11	2.55	2.44
2100	18.47	16.05	-2.41	—	0.11	2.56	2.44

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2099	17.64%	16.02%	-1.61%	2044

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.03%	2.24%	2.21%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.