

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 starting in 2016 by 3 months per year until EEA reaches 64 in 2023 and NRA reaches 69 in 2027.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.32	12.97	-0.35	321	-0.01	0.00	0.01
2017	13.43	13.00	-0.43	314	-0.03	0.00	0.03
2018	13.55	13.03	-0.53	307	-0.06	0.00	0.06
2019	13.77	13.05	-0.73	299	-0.11	0.00	0.11
2020	14.04	13.07	-0.97	289	-0.16	0.01	0.17
2021	14.29	13.09	-1.20	279	-0.23	0.01	0.24
2022	14.52	13.11	-1.41	268	-0.30	0.01	0.32
2023	14.76	13.13	-1.63	257	-0.37	0.02	0.38
2024	14.98	13.15	-1.83	245	-0.43	0.02	0.44
2025	15.19	13.17	-2.02	233	-0.49	0.02	0.50
2026	15.39	13.18	-2.21	220	-0.53	0.02	0.55
2027	15.56	13.19	-2.37	207	-0.58	0.01	0.60
2028	15.71	13.20	-2.51	192	-0.64	0.01	0.65
2029	15.83	13.21	-2.61	178	-0.69	0.01	0.70
2030	15.91	13.22	-2.69	163	-0.75	0.01	0.76
2031	15.94	13.22	-2.71	148	-0.82	0.01	0.83
2032	15.97	13.23	-2.74	133	-0.88	0.00	0.89
2033	16.00	13.23	-2.76	118	-0.93	0.00	0.93
2034	16.01	13.24	-2.78	102	-0.97	0.00	0.96
2035	16.02	13.24	-2.78	86	-0.99	0.00	0.99
2036	16.04	13.24	-2.80	70	-0.99	-0.01	0.99
2037	16.04	13.24	-2.80	54	-1.00	-0.01	0.99
2038	16.01	13.24	-2.77	38	-1.01	-0.01	1.00
2039	15.96	13.24	-2.73	21	-1.02	-0.01	1.01
2040	15.91	13.24	-2.68	5	-1.04	-0.01	1.03
2041	15.85	13.23	-2.61	----	-1.06	-0.01	1.05
2042	15.79	13.23	-2.55	----	-1.09	-0.01	1.07
2043	15.73	13.23	-2.50	----	-1.11	-0.02	1.09
2044	15.69	13.23	-2.46	----	-1.12	-0.02	1.11
2045	15.65	13.23	-2.42	----	-1.14	-0.02	1.12
2046	15.61	13.23	-2.38	----	-1.15	-0.02	1.14
2047	15.57	13.23	-2.35	----	-1.17	-0.02	1.15
2048	15.54	13.23	-2.31	----	-1.18	-0.02	1.16
2049	15.51	13.22	-2.28	----	-1.19	-0.02	1.18
2050	15.48	13.22	-2.25	----	-1.21	-0.02	1.19
2051	15.45	13.22	-2.22	----	-1.23	-0.02	1.21
2052	15.43	13.22	-2.21	----	-1.25	-0.02	1.23
2053	15.43	13.23	-2.21	----	-1.26	-0.02	1.24
2054	15.44	13.23	-2.21	----	-1.27	-0.02	1.24
2055	15.45	13.23	-2.22	----	-1.27	-0.02	1.25
2056	15.47	13.23	-2.24	----	-1.27	-0.02	1.25
2057	15.49	13.23	-2.26	----	-1.27	-0.02	1.25
2058	15.51	13.23	-2.28	----	-1.27	-0.02	1.24
2059	15.53	13.23	-2.29	----	-1.27	-0.02	1.24
2060	15.54	13.24	-2.30	----	-1.26	-0.02	1.24
2061	15.55	13.24	-2.32	----	-1.26	-0.02	1.24
2062	15.57	13.24	-2.33	----	-1.26	-0.02	1.23
2063	15.58	13.24	-2.34	----	-1.26	-0.02	1.23
2064	15.59	13.24	-2.35	----	-1.26	-0.02	1.23
2065	15.61	13.24	-2.37	----	-1.26	-0.02	1.23
2066	15.63	13.24	-2.39	----	-1.26	-0.02	1.23
2067	15.66	13.24	-2.41	----	-1.26	-0.02	1.23
2068	15.68	13.25	-2.44	----	-1.26	-0.03	1.23
2069	15.71	13.25	-2.46	----	-1.26	-0.03	1.23
2070	15.74	13.25	-2.49	----	-1.26	-0.03	1.24
2071	15.77	13.25	-2.52	----	-1.26	-0.03	1.24
2072	15.80	13.25	-2.55	----	-1.27	-0.02	1.24
2073	15.84	13.26	-2.58	----	-1.27	-0.02	1.24
2074	15.87	13.26	-2.61	----	-1.27	-0.02	1.24
2075	15.91	13.26	-2.65	----	-1.27	-0.02	1.25
2076	15.94	13.26	-2.68	----	-1.27	-0.02	1.24
2077	15.98	13.27	-2.71	----	-1.27	-0.02	1.24
2078	16.02	13.27	-2.75	----	-1.27	-0.02	1.24
2079	16.06	13.27	-2.78	----	-1.27	-0.02	1.24
2080	16.09	13.27	-2.82	----	-1.27	-0.02	1.24
2081	16.13	13.28	-2.85	----	-1.27	-0.02	1.25
2082	16.17	13.28	-2.89	----	-1.27	-0.02	1.25
2083	16.21	13.28	-2.93	----	-1.27	-0.02	1.25
2084	16.25	13.28	-2.96	----	-1.27	-0.02	1.24
2085	16.29	13.29	-3.00	----	-1.27	-0.02	1.24
2086	16.33	13.29	-3.04	----	-1.26	-0.02	1.24

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	15.39%	14.02%	-1.37%	2040

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.86%	-0.01%	0.85%

¹ Under present law, the year of exhaustion is 2036.