

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2012-2021). Do not provide benefit credit for additional earnings taxed.

| Proposal | | | | | Change from Present Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of present-law taxable payroll | | | | | Expressed as a percentage of present-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2011 | 13.35 | 12.52 | -0.82 | 353 | 0.00 | 0.00 | 0.00 |
| 2012 | 13.23 | 13.01 | -0.23 | 347 | 0.00 | 0.14 | 0.14 |
| 2013 | 13.18 | 13.14 | -0.04 | 342 | 0.00 | 0.28 | 0.28 |
| 2014 | 13.18 | 13.31 | 0.13 | 337 | 0.00 | 0.39 | 0.39 |
| 2015 | 13.24 | 13.44 | 0.20 | 333 | 0.00 | 0.50 | 0.50 |
| 2016 | 13.33 | 13.57 | 0.25 | 330 | 0.00 | 0.60 | 0.60 |
| 2017 | 13.46 | 13.70 | 0.24 | 327 | 0.00 | 0.70 | 0.70 |
| 2018 | 13.62 | 13.81 | 0.20 | 324 | 0.00 | 0.79 | 0.79 |
| 2019 | 13.88 | 13.91 | 0.03 | 319 | 0.00 | 0.87 | 0.87 |
| 2020 | 14.19 | 14.05 | -0.15 | 314 | 0.00 | 0.99 | 0.99 |
| 2021 | 14.52 | 14.14 | -0.37 | 307 | 0.00 | 1.06 | 1.07 |
| 2022 | 14.83 | 14.17 | -0.66 | 301 | 0.00 | 1.07 | 1.07 |
| 2023 | 15.12 | 14.18 | -0.94 | 293 | 0.00 | 1.07 | 1.07 |
| 2024 | 15.40 | 14.20 | -1.20 | 285 | 0.00 | 1.07 | 1.07 |
| 2025 | 15.67 | 14.22 | -1.45 | 276 | -0.01 | 1.07 | 1.07 |
| 2026 | 15.92 | 14.23 | -1.68 | 267 | -0.01 | 1.07 | 1.08 |
| 2027 | 16.14 | 14.25 | -1.89 | 256 | -0.01 | 1.07 | 1.08 |
| 2028 | 16.34 | 14.26 | -2.08 | 245 | -0.01 | 1.07 | 1.08 |
| 2029 | 16.51 | 14.27 | -2.24 | 233 | -0.01 | 1.07 | 1.08 |
| 2030 | 16.65 | 14.28 | -2.37 | 221 | -0.01 | 1.07 | 1.08 |
| 2031 | 16.75 | 14.29 | -2.46 | 209 | -0.01 | 1.07 | 1.08 |
| 2032 | 16.84 | 14.30 | -2.55 | 196 | -0.01 | 1.07 | 1.08 |
| 2033 | 16.92 | 14.30 | -2.61 | 182 | -0.01 | 1.07 | 1.08 |
| 2034 | 16.97 | 14.31 | -2.66 | 169 | -0.01 | 1.07 | 1.08 |
| 2035 | 17.00 | 14.31 | -2.69 | 155 | -0.01 | 1.07 | 1.08 |
| 2036 | 17.02 | 14.32 | -2.70 | 141 | -0.01 | 1.07 | 1.09 |
| 2037 | 17.03 | 14.32 | -2.71 | 127 | -0.01 | 1.07 | 1.09 |
| 2038 | 17.00 | 14.32 | -2.68 | 113 | -0.02 | 1.07 | 1.09 |
| 2039 | 16.97 | 14.32 | -2.65 | 100 | -0.02 | 1.07 | 1.09 |
| 2040 | 16.94 | 14.32 | -2.62 | 86 | -0.02 | 1.07 | 1.09 |
| 2041 | 16.89 | 14.32 | -2.57 | 72 | -0.02 | 1.07 | 1.09 |
| 2042 | 16.85 | 14.32 | -2.53 | 58 | -0.02 | 1.07 | 1.09 |
| 2043 | 16.82 | 14.32 | -2.50 | 44 | -0.02 | 1.07 | 1.09 |
| 2044 | 16.79 | 14.32 | -2.47 | 30 | -0.02 | 1.08 | 1.10 |
| 2045 | 16.76 | 14.32 | -2.44 | 16 | -0.02 | 1.07 | 1.10 |
| 2046 | 16.73 | 14.32 | -2.42 | 2 | -0.02 | 1.08 | 1.10 |
| 2047 | 16.71 | 14.32 | -2.39 | ---- | -0.03 | 1.08 | 1.10 |
| 2048 | 16.69 | 14.32 | -2.37 | ---- | -0.03 | 1.08 | 1.10 |
| 2049 | 16.67 | 14.32 | -2.35 | ---- | -0.03 | 1.08 | 1.11 |
| 2050 | 16.66 | 14.32 | -2.33 | ---- | -0.03 | 1.08 | 1.11 |
| 2051 | 16.65 | 14.33 | -2.32 | ---- | -0.03 | 1.08 | 1.11 |
| 2052 | 16.65 | 14.33 | -2.32 | ---- | -0.03 | 1.08 | 1.11 |
| 2053 | 16.66 | 14.33 | -2.33 | ---- | -0.03 | 1.08 | 1.12 |
| 2054 | 16.67 | 14.33 | -2.34 | ---- | -0.03 | 1.08 | 1.12 |
| 2055 | 16.68 | 14.34 | -2.35 | ---- | -0.03 | 1.09 | 1.12 |
| 2056 | 16.71 | 14.34 | -2.37 | ---- | -0.04 | 1.09 | 1.12 |
| 2057 | 16.73 | 14.34 | -2.38 | ---- | -0.04 | 1.09 | 1.13 |
| 2058 | 16.74 | 14.35 | -2.40 | ---- | -0.04 | 1.09 | 1.13 |
| 2059 | 16.76 | 14.35 | -2.40 | ---- | -0.04 | 1.09 | 1.13 |
| 2060 | 16.76 | 14.35 | -2.41 | ---- | -0.04 | 1.09 | 1.13 |
| 2061 | 16.77 | 14.36 | -2.42 | ---- | -0.04 | 1.10 | 1.14 |
| 2062 | 16.78 | 14.36 | -2.42 | ---- | -0.04 | 1.10 | 1.14 |
| 2063 | 16.79 | 14.36 | -2.43 | ---- | -0.04 | 1.10 | 1.14 |
| 2064 | 16.81 | 14.37 | -2.44 | ---- | -0.04 | 1.10 | 1.14 |
| 2065 | 16.82 | 14.37 | -2.46 | ---- | -0.04 | 1.10 | 1.15 |
| 2066 | 16.85 | 14.37 | -2.47 | ---- | -0.04 | 1.11 | 1.15 |
| 2067 | 16.87 | 14.38 | -2.49 | ---- | -0.04 | 1.11 | 1.15 |
| 2068 | 16.89 | 14.38 | -2.52 | ---- | -0.04 | 1.11 | 1.15 |
| 2069 | 16.92 | 14.38 | -2.54 | ---- | -0.05 | 1.11 | 1.16 |
| 2070 | 16.96 | 14.39 | -2.57 | ---- | -0.05 | 1.11 | 1.16 |
| 2071 | 16.99 | 14.39 | -2.60 | ---- | -0.05 | 1.11 | 1.16 |
| 2072 | 17.02 | 14.39 | -2.63 | ---- | -0.05 | 1.11 | 1.16 |
| 2073 | 17.06 | 14.40 | -2.66 | ---- | -0.05 | 1.12 | 1.16 |
| 2074 | 17.10 | 14.40 | -2.69 | ---- | -0.05 | 1.12 | 1.16 |
| 2075 | 17.13 | 14.40 | -2.73 | ---- | -0.05 | 1.12 | 1.17 |
| 2076 | 17.17 | 14.41 | -2.76 | ---- | -0.05 | 1.12 | 1.17 |
| 2077 | 17.20 | 14.41 | -2.79 | ---- | -0.05 | 1.12 | 1.17 |
| 2078 | 17.24 | 14.42 | -2.82 | ---- | -0.05 | 1.12 | 1.17 |
| 2079 | 17.28 | 14.42 | -2.86 | ---- | -0.05 | 1.12 | 1.17 |
| 2080 | 17.31 | 14.42 | -2.89 | ---- | -0.05 | 1.13 | 1.17 |
| 2081 | 17.35 | 14.43 | -2.92 | ---- | -0.05 | 1.13 | 1.18 |
| 2082 | 17.39 | 14.43 | -2.96 | ---- | -0.05 | 1.13 | 1.18 |
| 2083 | 17.43 | 14.44 | -2.99 | ---- | -0.05 | 1.13 | 1.18 |
| 2084 | 17.47 | 14.44 | -3.03 | ---- | -0.05 | 1.13 | 1.18 |
| 2085 | 17.51 | 14.44 | -3.06 | ---- | -0.05 | 1.13 | 1.18 |
| 2086 | 17.54 | 14.45 | -3.10 | ---- | -0.05 | 1.13 | 1.18 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|---------------------------------|
| | Cost Rate | Income Rate | Actuarial Balance | Year of Exhaustion ¹ |
| 2011 | | | | |
| -2085 | 16.23% | 15.01% | -1.21% | 2046 |

| Summarized Estimates: Change from Present Law | | | |
|--|-----------|-------------|-------------------|
| | Cost Rate | Income Rate | Actuarial Balance |
| | -0.02% | 0.99% | 1.01% |

¹ Under present law, the year of exhaustion is 2036.