

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the PIA to a level such that a worker with 30 years of earnings at the minimum wage level receives an adjusted PIA equal to 120 percent of the Federal poverty level for an aged individual. This provision takes full effect for all newly eligible OASDI workers in 2029, and is phased in for new eligibles in 2020 through 2028. The percentage increase in PIA is lowered proportionately for those with fewer than 30 years of earnings, down to no enhancement for workers with 20 or fewer years of earnings. (Year-of-work requirements are scaled for disabled workers based on their years of potential work from age 22 to benefit eligibility). The benefit enhancement percentage is reduced proportionately for workers with higher average indexed monthly earnings (AIME), down to no enhancement for those with AIME at least twice that of a 35-year steady minimum wage earner.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00
2019	13.88	13.04	-0.84	296	0.00	0.00	0.00
2020	14.20	13.06	-1.14	284	0.00	0.00	0.00
2021	14.52	13.08	-1.44	272	0.00	0.00	0.00
2022	14.83	13.10	-1.73	259	0.00	0.00	0.00
2023	15.13	13.12	-2.02	245	0.01	0.00	-0.01
2024	15.41	13.13	-2.28	230	0.01	0.00	-0.01
2025	15.69	13.15	-2.54	214	0.01	0.00	-0.01
2026	15.94	13.16	-2.78	198	0.02	0.00	-0.02
2027	16.17	13.18	-2.99	181	0.02	0.00	-0.02
2028	16.37	13.19	-3.18	163	0.03	0.00	-0.03
2029	16.55	13.20	-3.35	145	0.03	0.00	-0.03
2030	16.69	13.21	-3.48	125	0.04	0.00	-0.03
2031	16.80	13.22	-3.58	106	0.04	0.00	-0.04
2032	16.90	13.23	-3.67	86	0.04	0.00	-0.04
2033	16.97	13.24	-3.74	65	0.04	0.00	-0.04
2034	17.02	13.24	-3.78	44	0.04	0.00	-0.04
2035	17.06	13.24	-3.81	23	0.04	0.00	-0.04
2036	17.07	13.25	-3.83	1	0.04	0.00	-0.04
2037	17.08	13.25	-3.83	---	0.04	0.00	-0.04
2038	17.06	13.25	-3.81	---	0.04	0.00	-0.04
2039	17.03	13.25	-3.78	---	0.04	0.00	-0.03
2040	16.99	13.25	-3.74	---	0.03	0.00	-0.03
2041	16.95	13.25	-3.70	---	0.03	0.00	-0.03
2042	16.90	13.25	-3.66	---	0.03	0.00	-0.03
2043	16.87	13.25	-3.62	---	0.03	0.00	-0.03
2044	16.84	13.25	-3.60	---	0.03	0.00	-0.03
2045	16.81	13.25	-3.57	---	0.03	0.00	-0.03
2046	16.79	13.25	-3.54	---	0.03	0.00	-0.03
2047	16.76	13.25	-3.52	---	0.03	0.00	-0.02
2048	16.74	13.25	-3.50	---	0.02	0.00	-0.02
2049	16.72	13.24	-3.48	---	0.02	0.00	-0.02
2050	16.71	13.24	-3.46	---	0.02	0.00	-0.02
2051	16.70	13.25	-3.45	---	0.02	0.00	-0.02
2052	16.70	13.25	-3.45	---	0.02	0.00	-0.02
2053	16.71	13.25	-3.46	---	0.02	0.00	-0.02
2054	16.72	13.25	-3.47	---	0.02	0.00	-0.01
2055	16.73	13.25	-3.48	---	0.01	0.00	-0.01
2056	16.76	13.25	-3.50	---	0.01	0.00	-0.01
2057	16.77	13.25	-3.52	---	0.01	0.00	-0.01
2058	16.79	13.26	-3.53	---	0.01	0.00	-0.01
2059	16.80	13.26	-3.55	---	0.01	0.00	-0.01
2060	16.81	13.26	-3.55	---	0.01	0.00	-0.01
2061	16.82	13.26	-3.56	---	0.01	0.00	-0.01
2062	16.83	13.26	-3.57	---	0.01	0.00	-0.01
2063	16.84	13.26	-3.58	---	0.01	0.00	-0.01
2064	16.86	13.26	-3.59	---	0.01	0.00	-0.01
2065	16.87	13.27	-3.61	---	0.01	0.00	0.00
2066	16.89	13.27	-3.63	---	0.00	0.00	0.00
2067	16.92	13.27	-3.65	---	0.00	0.00	0.00
2068	16.94	13.27	-3.67	---	0.00	0.00	0.00
2069	16.97	13.27	-3.70	---	0.00	0.00	0.00
2070	17.01	13.27	-3.73	---	0.00	0.00	0.00
2071	17.04	13.28	-3.76	---	0.00	0.00	0.00
2072	17.07	13.28	-3.79	---	0.00	0.00	0.00
2073	17.11	13.28	-3.83	---	0.00	0.00	0.00
2074	17.14	13.28	-3.86	---	0.00	0.00	0.00
2075	17.18	13.29	-3.89	---	0.00	0.00	0.00
2076	17.22	13.29	-3.93	---	0.00	0.00	0.00
2077	17.25	13.29	-3.96	---	0.00	0.00	0.00
2078	17.29	13.29	-3.99	---	0.00	0.00	0.00
2079	17.33	13.30	-4.03	---	0.00	0.00	0.00
2080	17.36	13.30	-4.06	---	0.00	0.00	0.00
2081	17.40	13.30	-4.10	---	0.00	0.00	0.00
2082	17.44	13.30	-4.14	---	0.00	0.00	0.00
2083	17.48	13.31	-4.17	---	0.00	0.00	0.00
2084	17.52	13.31	-4.21	---	0.00	0.00	0.00
2085	17.56	13.31	-4.24	---	0.00	0.00	0.00
2086	17.59	13.31	-4.28	---	0.00	0.00	0.00

Summarized Estimates: Proposal			Actuarial	Year of
2011	Cost Rate	Income Rate	Balance	Exhaustion ¹
-2085	16.26%	14.03%	-2.24%	2036

Summarized Estimates: Change from Present Law			Actuarial
Cost Rate	Income Rate	Balance	Balance
0.02%	0.00%	-0.01%	

¹ Under present law, the year of exhaustion is 2036.