

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: Starting in 2014, convert all disabled worker beneficiaries to retired worker status upon attainment of their earliest eligibility age (EEA) rather than their normal retirement age (NRA). After conversion, apply the early retirement reduction for retirement at EEA (currently 25% for those age 62 in 2014) phased in over 40 years.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Income		Annual	Trust Fund	Cost Rate	Income		Annual
	Cost Rate	Rate	Balance	Ratio		Rate	Balance	
				1-1-year				
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00	0.00
2014	13.18	12.92	-0.26	334	0.00	0.00	0.00	0.01
2015	13.23	12.94	-0.29	328	-0.01	0.00	0.00	0.02
2016	13.30	12.98	-0.32	322	-0.02	0.01	0.01	0.03
2017	13.42	13.01	-0.41	315	-0.04	0.01	0.01	0.05
2018	13.55	13.04	-0.51	308	-0.06	0.01	0.01	0.08
2019	13.81	13.05	-0.75	299	-0.08	0.01	0.01	0.09
2020	14.11	13.07	-1.04	288	-0.09	0.01	0.01	0.10
2021	14.42	13.09	-1.33	277	-0.10	0.01	0.01	0.11
2022	14.71	13.11	-1.60	264	-0.12	0.01	0.01	0.13
2023	14.99	13.13	-1.86	251	-0.14	0.01	0.01	0.14
2024	15.25	13.14	-2.11	238	-0.15	0.01	0.01	0.16
2025	15.50	13.16	-2.34	223	-0.17	0.01	0.01	0.18
2026	15.73	13.17	-2.56	208	-0.19	0.01	0.01	0.20
2027	15.94	13.19	-2.75	193	-0.21	0.01	0.01	0.21
2028	16.13	13.20	-2.93	176	-0.22	0.01	0.01	0.23
2029	16.28	13.21	-3.08	159	-0.23	0.01	0.01	0.24
2030	16.41	13.22	-3.19	142	-0.25	0.01	0.01	0.25
2031	16.50	13.22	-3.28	123	-0.26	0.00	0.00	0.26
2032	16.58	13.23	-3.35	105	-0.27	0.00	0.00	0.27
2033	16.64	13.24	-3.41	86	-0.29	0.00	0.00	0.29
2034	16.68	13.24	-3.44	67	-0.30	0.00	0.00	0.30
2035	16.71	13.24	-3.46	47	-0.31	0.00	0.00	0.31
2036	16.72	13.25	-3.47	28	-0.32	0.00	0.00	0.32
2037	16.71	13.25	-3.47	8	-0.33	0.00	0.00	0.33
2038	16.68	13.25	-3.44	---	-0.34	0.00	0.00	0.33
2039	16.64	13.25	-3.40	---	-0.35	0.00	0.00	0.34
2040	16.60	13.25	-3.35	---	-0.36	0.00	0.00	0.35
2041	16.54	13.24	-3.30	---	-0.37	0.00	0.00	0.37
2042	16.49	13.24	-3.25	---	-0.38	0.00	0.00	0.38
2043	16.44	13.24	-3.20	---	-0.40	-0.01	-0.01	0.39
2044	16.40	13.24	-3.16	---	-0.42	-0.01	-0.01	0.41
2045	16.36	13.24	-3.12	---	-0.43	-0.01	-0.01	0.42
2046	16.31	13.24	-3.08	---	-0.45	-0.01	-0.01	0.44
2047	16.28	13.24	-3.04	---	-0.46	-0.01	-0.01	0.45
2048	16.24	13.24	-3.01	---	-0.48	-0.01	-0.01	0.47
2049	16.21	13.23	-2.97	---	-0.49	-0.01	-0.01	0.48
2050	16.18	13.23	-2.94	---	-0.51	-0.01	-0.01	0.50
2051	16.15	13.23	-2.92	---	-0.53	-0.01	-0.01	0.52
2052	16.14	13.23	-2.90	---	-0.55	-0.01	-0.01	0.53
2053	16.13	13.23	-2.89	---	-0.56	-0.01	-0.01	0.55
2054	16.12	13.23	-2.89	---	-0.58	-0.01	-0.01	0.57
2055	16.12	13.24	-2.89	---	-0.60	-0.01	-0.01	0.58
2056	16.13	13.24	-2.89	---	-0.61	-0.02	-0.02	0.60
2057	16.14	13.24	-2.90	---	-0.62	-0.02	-0.02	0.61
2058	16.14	13.24	-2.91	---	-0.64	-0.02	-0.02	0.62
2059	16.15	13.24	-2.91	---	-0.65	-0.02	-0.02	0.63
2060	16.15	13.24	-2.91	---	-0.66	-0.02	-0.02	0.64
2061	16.15	13.24	-2.91	---	-0.67	-0.02	-0.02	0.65
2062	16.15	13.24	-2.91	---	-0.68	-0.02	-0.02	0.66
2063	16.15	13.24	-2.91	---	-0.69	-0.02	-0.02	0.67
2064	16.15	13.24	-2.91	---	-0.70	-0.02	-0.02	0.67
2065	16.16	13.24	-2.92	---	-0.70	-0.02	-0.02	0.68
2066	16.18	13.24	-2.93	---	-0.71	-0.02	-0.02	0.69
2067	16.19	13.25	-2.95	---	-0.72	-0.02	-0.02	0.70
2068	16.21	13.25	-2.96	---	-0.73	-0.02	-0.02	0.71
2069	16.23	13.25	-2.98	---	-0.74	-0.02	-0.02	0.71
2070	16.26	13.25	-3.01	---	-0.74	-0.02	-0.02	0.72
2071	16.28	13.25	-3.03	---	-0.75	-0.02	-0.02	0.73
2072	16.31	13.25	-3.05	---	-0.76	-0.02	-0.02	0.73
2073	16.34	13.26	-3.08	---	-0.76	-0.02	-0.02	0.74
2074	16.37	13.26	-3.11	---	-0.77	-0.02	-0.02	0.74
2075	16.40	13.26	-3.14	---	-0.78	-0.03	-0.03	0.75
2076	16.43	13.26	-3.17	---	-0.78	-0.03	-0.03	0.76
2077	16.46	13.27	-3.20	---	-0.79	-0.03	-0.03	0.76
2078	16.50	13.27	-3.23	---	-0.79	-0.03	-0.03	0.77
2079	16.53	13.27	-3.26	---	-0.80	-0.03	-0.03	0.77
2080	16.56	13.27	-3.29	---	-0.80	-0.03	-0.03	0.77
2081	16.59	13.27	-3.32	---	-0.81	-0.03	-0.03	0.78
2082	16.63	13.28	-3.35	---	-0.81	-0.03	-0.03	0.78
2083	16.66	13.28	-3.39	---	-0.81	-0.03	-0.03	0.79
2084	16.70	13.28	-3.42	---	-0.82	-0.03	-0.03	0.79
2085	16.73	13.28	-3.45	---	-0.82	-0.03	-0.03	0.79
2086	16.77	13.29	-3.48	---	-0.82	-0.03	-0.03	0.80

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011				
-2085	15.85%	14.02%	-1.83%	2037

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.40%	-0.01%	0.40%

¹ Under present law, the year of exhaustion is 2036.