

**Detailed Single Year Tables**  
**Category of Change: Cost-of-Living Adjustment**

**Proposed Provision: A1. Starting December 2023, reduce the annual COLA by 1 percentage point.**

<b>Proposal</b>				<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>	<b>Annual</b>	<b>Trust Fund</b>	<b>Ratio</b>	<b>Income</b>	<b>Annual</b>
		<b>Rate</b>	<b>Balance</b>				
2022	14.05	12.79	-1.26	230		0.00	0.00
2023	14.31	13.04	-1.27	211		0.00	0.00
2024	14.31	12.95	-1.36	196		-0.14	-0.01
2025	14.38	12.96	-1.42	181		-0.28	-0.01
2026	14.46	13.06	-1.41	167		-0.42	-0.02
2027	14.54	13.07	-1.47	153		-0.56	-0.03
2028	14.63	13.11	-1.52	140		-0.70	-0.04
2029	14.70	13.13	-1.56	128		-0.83	-0.04
2030	14.76	13.15	-1.61	115		-0.96	-0.05
2031	14.82	13.17	-1.64	103		-1.09	-0.06
2032	14.86	13.18	-1.68	92		-1.21	-0.07
2033	14.88	13.18	-1.70	80		-1.32	-0.07
2034	14.90	13.19	-1.71	69		-1.43	-0.08
2035	14.90	13.19	-1.71	59		-1.52	-0.09
2036	14.88	13.19	-1.70	48		-1.61	-0.09
2037	14.88	13.19	-1.69	37		-1.70	-0.10
2038	14.86	13.19	-1.67	26		-1.78	-0.10
2039	14.84	13.19	-1.65	16		-1.85	-0.11
2040	14.81	13.19	-1.62	5		-1.91	-0.11
2041	14.77	13.19	-1.58	----		-1.97	-0.11
2042	14.74	13.19	-1.55	----		-2.02	-0.12
2043	14.71	13.19	-1.53	----		-2.07	-0.12
2044	14.69	13.19	-1.51	----		-2.11	-0.12
2045	14.67	13.18	-1.49	----		-2.15	-0.12
2046	14.66	13.18	-1.47	----		-2.18	-0.13
2047	14.65	13.18	-1.47	----		-2.21	-0.13
2048	14.66	13.19	-1.47	----		-2.23	-0.13
2049	14.66	13.19	-1.48	----		-2.25	-0.13
2050	14.68	13.19	-1.49	----		-2.27	-0.13
2051	14.69	13.19	-1.50	----		-2.29	-0.13
2052	14.71	13.19	-1.52	----		-2.30	-0.13
2053	14.74	13.19	-1.55	----		-2.31	-0.13
2054	14.78	13.20	-1.58	----		-2.32	-0.13
2055	14.82	13.20	-1.62	----		-2.33	-0.14
2056	14.86	13.20	-1.66	----		-2.34	-0.14
2057	14.91	13.21	-1.70	----		-2.35	-0.14
2058	14.96	13.21	-1.75	----		-2.36	-0.14
2059	15.01	13.22	-1.80	----		-2.37	-0.14
2060	15.07	13.22	-1.84	----		-2.39	-0.14
2061	15.11	13.22	-1.89	----		-2.40	-0.14
2062	15.16	13.23	-1.93	----		-2.41	-0.14
2063	15.20	13.23	-1.97	----		-2.43	-0.14
2064	15.24	13.24	-2.00	----		-2.44	-0.14
2065	15.28	13.24	-2.04	----		-2.45	-0.14
2066	15.31	13.24	-2.07	----		-2.47	-0.15
2067	15.35	13.24	-2.11	----		-2.48	-0.15
2068	15.39	13.25	-2.14	----		-2.50	-0.15
2069	15.43	13.25	-2.18	----		-2.51	-0.15
2070	15.47	13.25	-2.22	----		-2.53	-0.15
2071	15.51	13.26	-2.26	----		-2.54	-0.15
2072	15.55	13.26	-2.29	----		-2.56	-0.15
2073	15.59	13.26	-2.33	----		-2.57	-0.15
2074	15.62	13.27	-2.36	----		-2.59	-0.15
2075	15.65	13.27	-2.38	----		-2.60	-0.15
2076	15.67	13.27	-2.40	----		-2.61	-0.16
2077	15.69	13.27	-2.42	----		-2.62	-0.16
2078	15.69	13.27	-2.41	----		-2.63	-0.16
2079	15.68	13.27	-2.40	----		-2.64	-0.16
2080	15.65	13.27	-2.38	----		-2.65	-0.16
2081	15.63	13.27	-2.36	----		-2.65	-0.16
2082	15.59	13.27	-2.32	----		-2.65	-0.16
2083	15.55	13.27	-2.28	----		-2.66	-0.16
2084	15.50	13.26	-2.24	----		-2.66	-0.16
2085	15.45	13.26	-2.19	----		-2.66	-0.16
2086	15.39	13.26	-2.14	----		-2.65	-0.16
2087	15.33	13.25	-2.08	----		-2.65	-0.16
2088	15.27	13.25	-2.02	----		-2.65	-0.16
2089	15.21	13.24	-1.97	----		-2.64	-0.16
2090	15.16	13.24	-1.92	----		-2.64	-0.16
2091	15.11	13.24	-1.87	----		-2.63	-0.16
2092	15.08	13.24	-1.84	----		-2.63	-0.16
2093	15.05	13.23	-1.82	----		-2.62	-0.16
2094	15.04	13.23	-1.80	----		-2.62	-0.16
2095	15.03	13.23	-1.80	----		-2.61	-0.16
2096	15.03	13.23	-1.80	----		-2.61	-0.16
2097	15.04	13.23	-1.81	----		-2.61	-0.16

<b>Summarized Estimates: Proposal</b>			
	Cost Rate	Income Rate	Actuarial Balance
2022			
-2096	15.15%	13.66%	-1.49%
			Year of reserve depletion <sup>1</sup>
			2040

<b>Summarized Estimates: Change from Current Law</b>		
	Cost Rate	Income Rate
		Actuarial Balance
	-2.05%	-0.12%
		1.93%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.