

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.5. Progressive price indexing (60th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2030: Create a new bend point at the 60th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 60th percentile and below. Reduce the 32 and 15 percent factors above the 60th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal				Trust Fund			Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00	0.00	0.00	0.00
2026	15.23	13.08	-2.15	149	0.00	0.00	0.00	0.00	0.00	0.00
2027	15.38	13.09	-2.29	131	0.00	0.00	0.00	0.00	0.00	0.00
2028	15.55	13.13	-2.42	114	0.00	0.00	0.00	0.00	0.00	0.00
2029	15.72	13.16	-2.56	96	0.00	0.00	0.00	0.00	0.00	0.00
2030	15.87	13.18	-2.69	78	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2031	16.00	13.21	-2.79	61	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2032	16.14	13.24	-2.90	43	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2033	16.26	13.25	-3.01	25	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2034	16.37	13.26	-3.11	7	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2035	16.46	13.27	-3.19	---	-0.02	-0.00	0.02	-0.02	-0.00	0.02
2036	16.53	13.27	-3.26	---	-0.03	-0.00	0.02	-0.03	-0.00	0.02
2037	16.60	13.28	-3.32	---	-0.04	-0.00	0.04	-0.04	-0.00	0.04
2038	16.64	13.29	-3.36	---	-0.05	-0.00	0.05	-0.05	-0.00	0.05
2039	16.68	13.29	-3.39	---	-0.07	-0.00	0.07	-0.07	-0.00	0.07
2040	16.69	13.29	-3.40	---	-0.09	-0.00	0.09	-0.09	-0.00	0.09
2041	16.69	13.29	-3.39	---	-0.12	-0.01	0.11	-0.12	-0.01	0.11
2042	16.67	13.29	-3.38	---	-0.14	-0.01	0.14	-0.14	-0.01	0.14
2043	16.66	13.29	-3.36	---	-0.17	-0.01	0.16	-0.17	-0.01	0.16
2044	16.64	13.29	-3.35	---	-0.21	-0.01	0.19	-0.21	-0.01	0.19
2045	16.62	13.29	-3.33	---	-0.24	-0.01	0.23	-0.24	-0.01	0.23
2046	16.60	13.29	-3.31	---	-0.28	-0.02	0.26	-0.28	-0.02	0.26
2047	16.58	13.29	-3.29	---	-0.32	-0.02	0.30	-0.32	-0.02	0.30
2048	16.57	13.29	-3.27	---	-0.36	-0.02	0.34	-0.36	-0.02	0.34
2049	16.55	13.29	-3.26	---	-0.41	-0.02	0.38	-0.41	-0.02	0.38
2050	16.54	13.30	-3.24	---	-0.45	-0.03	0.43	-0.45	-0.03	0.43
2051	16.52	13.30	-3.22	---	-0.50	-0.03	0.47	-0.50	-0.03	0.47
2052	16.51	13.30	-3.22	---	-0.55	-0.03	0.52	-0.55	-0.03	0.52
2053	16.51	13.30	-3.21	---	-0.60	-0.03	0.56	-0.60	-0.03	0.56
2054	16.51	13.30	-3.21	---	-0.65	-0.04	0.61	-0.65	-0.04	0.61
2055	16.53	13.30	-3.22	---	-0.71	-0.04	0.66	-0.71	-0.04	0.66
2056	16.54	13.30	-3.24	---	-0.76	-0.04	0.72	-0.76	-0.04	0.72
2057	16.56	13.31	-3.26	---	-0.82	-0.05	0.77	-0.82	-0.05	0.77
2058	16.58	13.31	-3.28	---	-0.87	-0.05	0.82	-0.87	-0.05	0.82
2059	16.61	13.31	-3.30	---	-0.93	-0.06	0.88	-0.93	-0.06	0.88
2060	16.63	13.31	-3.32	---	-0.99	-0.06	0.93	-0.99	-0.06	0.93
2061	16.65	13.32	-3.33	---	-1.04	-0.06	0.98	-1.04	-0.06	0.98
2062	16.66	13.32	-3.34	---	-1.10	-0.07	1.03	-1.10	-0.07	1.03
2063	16.67	13.32	-3.35	---	-1.15	-0.07	1.09	-1.15	-0.07	1.09
2064	16.68	13.32	-3.35	---	-1.21	-0.07	1.14	-1.21	-0.07	1.14
2065	16.68	13.32	-3.36	---	-1.26	-0.08	1.19	-1.26	-0.08	1.19
2066	16.69	13.33	-3.36	---	-1.32	-0.08	1.24	-1.32	-0.08	1.24
2067	16.69	13.33	-3.36	---	-1.37	-0.08	1.29	-1.37	-0.08	1.29
2068	16.70	13.33	-3.37	---	-1.42	-0.09	1.33	-1.42	-0.09	1.33
2069	16.70	13.33	-3.37	---	-1.47	-0.09	1.38	-1.47	-0.09	1.38
2070	16.71	13.33	-3.38	---	-1.52	-0.09	1.43	-1.52	-0.09	1.43
2071	16.71	13.33	-3.38	---	-1.57	-0.09	1.47	-1.57	-0.09	1.47
2072	16.72	13.33	-3.38	---	-1.62	-0.10	1.52	-1.62	-0.10	1.52
2073	16.72	13.34	-3.39	---	-1.66	-0.10	1.56	-1.66	-0.10	1.56
2074	16.72	13.34	-3.39	---	-1.70	-0.10	1.60	-1.70	-0.10	1.60
2075	16.72	13.34	-3.38	---	-1.74	-0.11	1.64	-1.74	-0.11	1.64
2076	16.71	13.34	-3.37	---	-1.78	-0.11	1.67	-1.78	-0.11	1.67
2077	16.69	13.34	-3.35	---	-1.82	-0.11	1.70	-1.82	-0.11	1.70
2078	16.66	13.34	-3.32	---	-1.85	-0.11	1.73	-1.85	-0.11	1.73
2079	16.62	13.33	-3.28	---	-1.87	-0.11	1.76	-1.87	-0.11	1.76
2080	16.57	13.33	-3.24	---	-1.90	-0.12	1.78	-1.90	-0.12	1.78
2081	16.52	13.33	-3.19	---	-1.92	-0.12	1.80	-1.92	-0.12	1.80
2082	16.46	13.32	-3.13	---	-1.93	-0.12	1.82	-1.93	-0.12	1.82
2083	16.40	13.32	-3.08	---	-1.95	-0.12	1.83	-1.95	-0.12	1.83
2084	16.33	13.32	-3.01	---	-1.96	-0.12	1.84	-1.96	-0.12	1.84
2085	16.26	13.31	-2.94	---	-1.97	-0.12	1.85	-1.97	-0.12	1.85
2086	16.18	13.31	-2.87	---	-1.98	-0.12	1.86	-1.98	-0.12	1.86
2087	16.11	13.30	-2.80	---	-1.98	-0.12	1.86	-1.98	-0.12	1.86
2088	16.03	13.30	-2.73	---	-1.99	-0.12	1.87	-1.99	-0.12	1.87
2089	15.96	13.29	-2.67	---	-1.99	-0.12	1.87	-1.99	-0.12	1.87
2090	15.90	13.29	-2.61	---	-1.99	-0.12	1.87	-1.99	-0.12	1.87
2091	15.85	13.29	-2.56	---	-1.99	-0.12	1.87	-1.99	-0.12	1.87
2092	15.80	13.28	-2.52	---	-2.00	-0.12	1.87	-2.00	-0.12	1.87
2093	15.77	13.28	-2.49	---	-2.00	-0.12	1.88	-2.00	-0.12	1.88
2094	15.75	13.28	-2.47	---	-2.00	-0.12	1.88	-2.00	-0.12	1.88
2095	15.74	13.28	-2.46	---	-2.01	-0.12	1.88	-2.01	-0.12	1.88
2096	15.73	13.28	-2.45	---	-2.01	-0.12	1.89	-2.01	-0.12	1.89
2097	15.74	13.28	-2.46	---	-2.02	-0.12	1.89	-2.02	-0.12	1.89
2098	15.75	13.28	-2.47	---	-2.02	-0.12	1.90	-2.02	-0.12	1.90

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	16.49%	13.72%	-2.76%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.90%	-0.05%	0.84%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.