

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.5. Beginning for those newly eligible in 2025, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which either 20 percent of the "old law maximum" is earned or a child is in care. Childcare years are granted to parents who have a child under 6, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 133 percent of the Census monthly poverty level (about \$1,556 in 2022). For those with under 30 years of coverage, the PIA per year of coverage over 19 years is \$1,556/11 = \$141.40. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts. (d) Scale work requirements for disabled workers, based on the number of years of non-disabled potential work.

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	1-1-year	Cost Rate	Income Rate	Annual Balance
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	-0.00
2026	15.23	13.08	-2.15	149	0.00	0.00	-0.00
2027	15.38	13.09	-2.29	131	0.00	0.00	-0.00
2028	15.55	13.13	-2.42	114	0.00	0.00	-0.00
2029	15.72	13.16	-2.56	96	0.00	0.00	-0.00
2030	15.87	13.18	-2.69	78	0.00	0.00	-0.00
2031	16.00	13.21	-2.79	60	0.00	0.00	-0.00
2032	16.15	13.24	-2.91	43	0.00	0.00	-0.00
2033	16.27	13.25	-3.02	25	0.00	0.00	-0.00
2034	16.39	13.26	-3.13	7	0.00	0.00	-0.00
2035	16.48	13.27	-3.21	----	0.00	0.00	-0.00
2036	16.56	13.27	-3.28	----	0.00	0.00	-0.00
2037	16.64	13.28	-3.36	----	0.00	0.00	-0.00
2038	16.70	13.29	-3.41	----	0.00	0.00	-0.00
2039	16.75	13.29	-3.46	----	0.00	0.00	-0.00
2040	16.79	13.30	-3.49	----	0.00	0.00	-0.00
2041	16.81	13.30	-3.51	----	0.00	0.00	-0.00
2042	16.82	13.30	-3.52	----	0.00	0.00	-0.00
2043	16.83	13.30	-3.53	----	0.00	0.00	-0.00
2044	16.85	13.31	-3.54	----	0.00	0.00	-0.00
2045	16.87	13.31	-3.56	----	0.00	0.00	-0.00
2046	16.89	13.31	-3.58	----	0.00	0.00	-0.00
2047	16.91	13.31	-3.60	----	0.01	0.00	-0.00
2048	16.93	13.32	-3.62	----	0.01	0.00	-0.01
2049	16.96	13.32	-3.64	----	0.01	0.00	-0.01
2050	16.99	13.32	-3.67	----	0.01	0.00	-0.01
2051	17.02	13.32	-3.70	----	0.01	0.00	-0.01
2052	17.07	13.33	-3.74	----	0.01	0.00	-0.01
2053	17.11	13.33	-3.78	----	0.01	0.00	-0.01
2054	17.17	13.34	-3.83	----	0.01	0.00	-0.01
2055	17.24	13.34	-3.89	----	0.01	0.00	-0.01
2056	17.31	13.35	-3.96	----	0.01	0.00	-0.01
2057	17.38	13.35	-4.03	----	0.01	0.00	-0.01
2058	17.46	13.36	-4.10	----	0.01	0.00	-0.01
2059	17.55	13.37	-4.18	----	0.01	0.00	-0.01
2060	17.62	13.37	-4.25	----	0.01	0.00	-0.01
2061	17.70	13.38	-4.32	----	0.01	0.00	-0.01
2062	17.77	13.39	-4.38	----	0.01	0.00	-0.01
2063	17.83	13.39	-4.44	----	0.01	0.00	-0.01
2064	17.89	13.40	-4.50	----	0.01	0.00	-0.01
2065	17.95	13.40	-4.55	----	0.01	0.00	-0.01
2066	18.01	13.41	-4.61	----	0.01	0.00	-0.01
2067	18.07	13.41	-4.66	----	0.01	0.00	-0.01
2068	18.12	13.41	-4.71	----	0.01	0.00	-0.01
2069	18.18	13.42	-4.76	----	0.01	0.00	-0.01
2070	18.24	13.42	-4.81	----	0.01	0.00	-0.01
2071	18.29	13.43	-4.86	----	0.01	0.00	-0.01
2072	18.34	13.43	-4.91	----	0.01	0.00	-0.01
2073	18.39	13.44	-4.95	----	0.01	0.00	-0.01
2074	18.43	13.44	-4.99	----	0.01	0.00	-0.01
2075	18.47	13.44	-5.03	----	0.01	0.00	-0.01
2076	18.50	13.45	-5.05	----	0.01	0.00	-0.01
2077	18.51	13.45	-5.06	----	0.01	0.00	-0.01
2078	18.51	13.45	-5.06	----	0.01	0.00	-0.01
2079	18.50	13.45	-5.05	----	0.01	0.00	-0.01
2080	18.47	13.45	-5.03	----	0.01	0.00	-0.01
2081	18.44	13.45	-5.00	----	0.01	0.00	-0.01
2082	18.40	13.44	-4.96	----	0.01	0.00	-0.01
2083	18.35	13.44	-4.91	----	0.01	0.00	-0.01
2084	18.30	13.44	-4.86	----	0.01	0.00	-0.01
2085	18.23	13.43	-4.80	----	0.01	0.00	-0.01
2086	18.17	13.43	-4.74	----	0.01	0.00	-0.01
2087	18.10	13.43	-4.67	----	0.01	0.00	-0.01
2088	18.03	13.42	-4.60	----	0.01	0.00	-0.01
2089	17.96	13.42	-4.54	----	0.01	0.00	-0.01
2090	17.90	13.41	-4.49	----	0.01	0.00	-0.01
2091	17.85	13.41	-4.44	----	0.01	0.00	-0.01
2092	17.81	13.41	-4.40	----	0.01	0.00	-0.01
2093	17.78	13.41	-4.37	----	0.01	0.00	-0.01
2094	17.76	13.40	-4.36	----	0.01	0.00	-0.01
2095	17.75	13.40	-4.35	----	0.01	0.00	-0.01
2096	17.75	13.40	-4.35	----	0.01	0.00	-0.01
2097	17.76	13.41	-4.35	----	0.01	0.00	-0.01
2098	17.78	13.41	-4.37	----	0.01	0.00	-0.01

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	17.39%	13.78%	-3.61%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2023	0.00%	0.00%	-0.00%
2098	0.00%	0.00%	-0.00%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.