

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.5. Increase benefits by 5 percent for all beneficiaries as of the beginning of 2024 and for those newly eligible for benefits after the beginning of 2024.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>	
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Annual Balance</b>
				<b>1-1-year</b>			
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00
2024	15.60	12.91	-2.69	178	0.74	0.03	-0.71
2025	15.79	13.00	-2.79	156	0.75	0.03	-0.72
2026	15.99	13.12	-2.87	134	0.76	0.04	-0.72
2027	16.14	13.13	-3.01	113	0.76	0.04	-0.73
2028	16.33	13.17	-3.16	92	0.77	0.04	-0.73
2029	16.50	13.20	-3.30	71	0.78	0.04	-0.74
2030	16.66	13.23	-3.43	50	0.79	0.04	-0.75
2031	16.80	13.25	-3.54	29	0.79	0.04	-0.75
2032	16.95	13.28	-3.67	9	0.80	0.04	-0.76
2033	17.08	13.29	-3.78	---	0.81	0.04	-0.76
2034	17.20	13.30	-3.89	---	0.81	0.04	-0.77
2035	17.30	13.31	-3.98	---	0.82	0.04	-0.77
2036	17.38	13.32	-4.06	---	0.82	0.05	-0.78
2037	17.46	13.33	-4.13	---	0.83	0.05	-0.78
2038	17.53	13.33	-4.19	---	0.83	0.05	-0.78
2039	17.58	13.34	-4.24	---	0.83	0.05	-0.79
2040	17.61	13.34	-4.27	---	0.83	0.05	-0.79
2041	17.64	13.35	-4.29	---	0.83	0.05	-0.79
2042	17.65	13.35	-4.30	---	0.83	0.05	-0.79
2043	17.67	13.35	-4.32	---	0.84	0.05	-0.79
2044	17.68	13.35	-4.33	---	0.84	0.05	-0.79
2045	17.70	13.35	-4.34	---	0.84	0.05	-0.79
2046	17.72	13.36	-4.36	---	0.84	0.05	-0.79
2047	17.74	13.36	-4.38	---	0.84	0.05	-0.79
2048	17.77	13.36	-4.40	---	0.84	0.05	-0.79
2049	17.80	13.37	-4.43	---	0.84	0.05	-0.79
2050	17.83	13.37	-4.46	---	0.84	0.05	-0.80
2051	17.86	13.37	-4.49	---	0.85	0.05	-0.80
2052	17.91	13.38	-4.53	---	0.85	0.05	-0.80
2053	17.96	13.38	-4.58	---	0.85	0.05	-0.80
2054	18.02	13.39	-4.63	---	0.85	0.05	-0.80
2055	18.09	13.39	-4.70	---	0.86	0.05	-0.81
2056	18.16	13.40	-4.77	---	0.86	0.05	-0.81
2057	18.24	13.40	-4.84	---	0.86	0.05	-0.81
2058	18.33	13.41	-4.92	---	0.87	0.05	-0.82
2059	18.41	13.42	-4.99	---	0.87	0.05	-0.82
2060	18.49	13.42	-5.07	---	0.88	0.05	-0.83
2061	18.57	13.43	-5.14	---	0.88	0.05	-0.83
2062	18.64	13.44	-5.21	---	0.88	0.05	-0.83
2063	18.71	13.44	-5.27	---	0.89	0.05	-0.84
2064	18.77	13.45	-5.33	---	0.89	0.05	-0.84
2065	18.84	13.45	-5.39	---	0.89	0.05	-0.84
2066	18.90	13.46	-5.44	---	0.90	0.05	-0.84
2067	18.96	13.46	-5.50	---	0.90	0.05	-0.85
2068	19.02	13.47	-5.55	---	0.90	0.05	-0.85
2069	19.08	13.47	-5.61	---	0.90	0.05	-0.85
2070	19.14	13.48	-5.66	---	0.91	0.05	-0.85
2071	19.19	13.48	-5.71	---	0.91	0.05	-0.86
2072	19.25	13.48	-5.76	---	0.91	0.05	-0.86
2073	19.30	13.49	-5.81	---	0.91	0.05	-0.86
2074	19.34	13.49	-5.85	---	0.92	0.05	-0.86
2075	19.38	13.50	-5.89	---	0.92	0.05	-0.87
2076	19.41	13.50	-5.91	---	0.92	0.05	-0.87
2077	19.42	13.50	-5.92	---	0.92	0.05	-0.87
2078	19.42	13.50	-5.92	---	0.92	0.05	-0.87
2079	19.41	13.50	-5.91	---	0.92	0.05	-0.87
2080	19.39	13.50	-5.89	---	0.92	0.05	-0.87
2081	19.35	13.50	-5.85	---	0.92	0.05	-0.86
2082	19.31	13.50	-5.81	---	0.92	0.05	-0.86
2083	19.26	13.49	-5.76	---	0.91	0.05	-0.86
2084	19.20	13.49	-5.71	---	0.91	0.05	-0.86
2085	19.13	13.49	-5.65	---	0.91	0.05	-0.85
2086	19.06	13.48	-5.58	---	0.90	0.05	-0.85
2087	18.99	13.48	-5.51	---	0.90	0.05	-0.85
2088	18.92	13.47	-5.44	---	0.90	0.05	-0.84
2089	18.85	13.47	-5.38	---	0.89	0.05	-0.84
2090	18.78	13.47	-5.32	---	0.89	0.05	-0.84
2091	18.73	13.46	-5.27	---	0.89	0.05	-0.84
2092	18.69	13.46	-5.23	---	0.89	0.05	-0.83
2093	18.66	13.46	-5.20	---	0.89	0.05	-0.83
2094	18.64	13.46	-5.18	---	0.88	0.05	-0.83
2095	18.63	13.46	-5.17	---	0.88	0.05	-0.83
2096	18.63	13.46	-5.17	---	0.88	0.05	-0.83
2097	18.64	13.46	-5.18	---	0.88	0.05	-0.83
2098	18.66	13.46	-5.20	---	0.89	0.05	-0.83

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2023				
-2097	18.24%	13.82%	-4.41%	2032

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.85%	0.05%	-0.81%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.